

Budget Highlights FY 2017-18

By
Dr. Marilyn Fowle'
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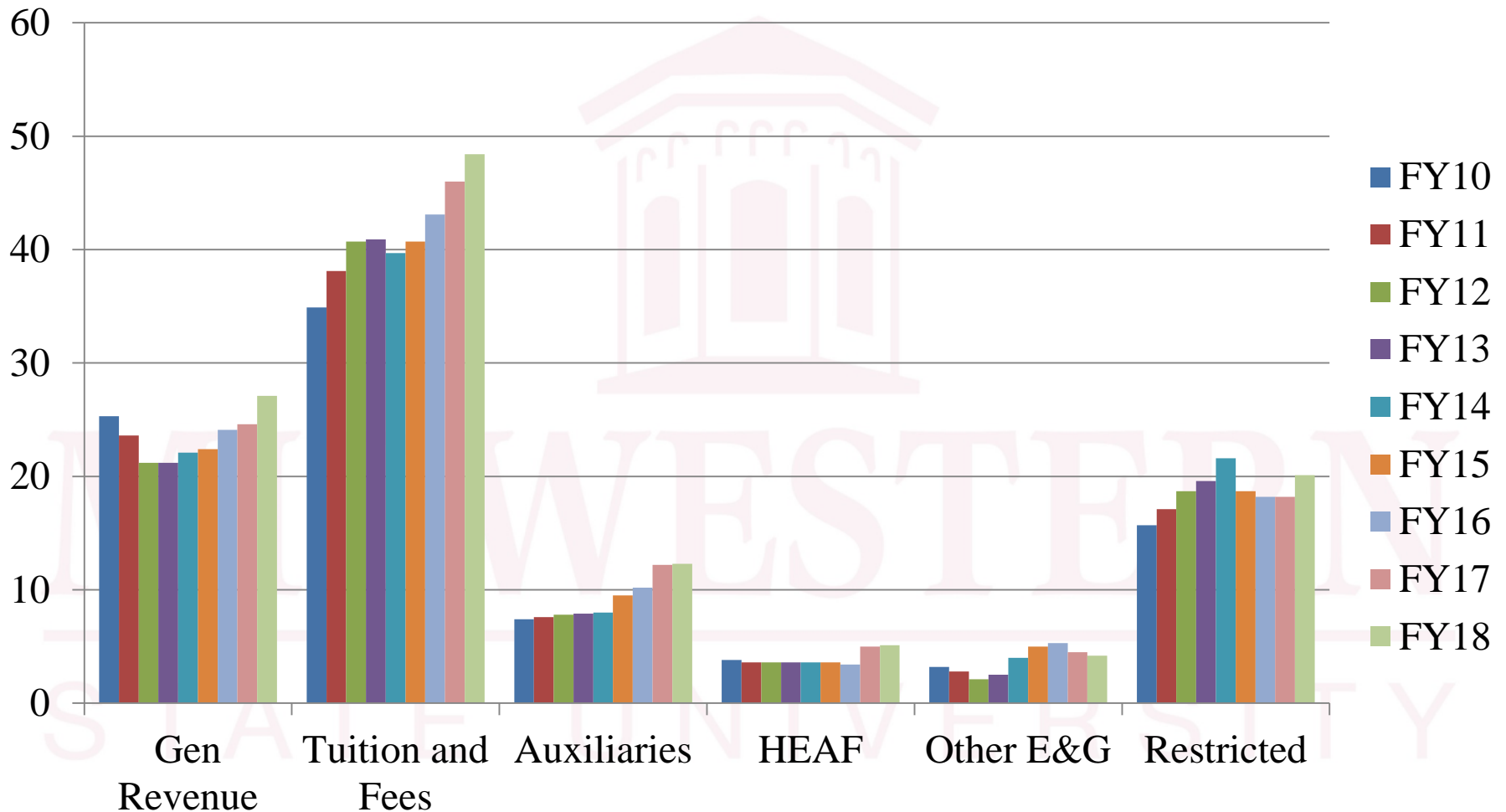
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Recommended Budget

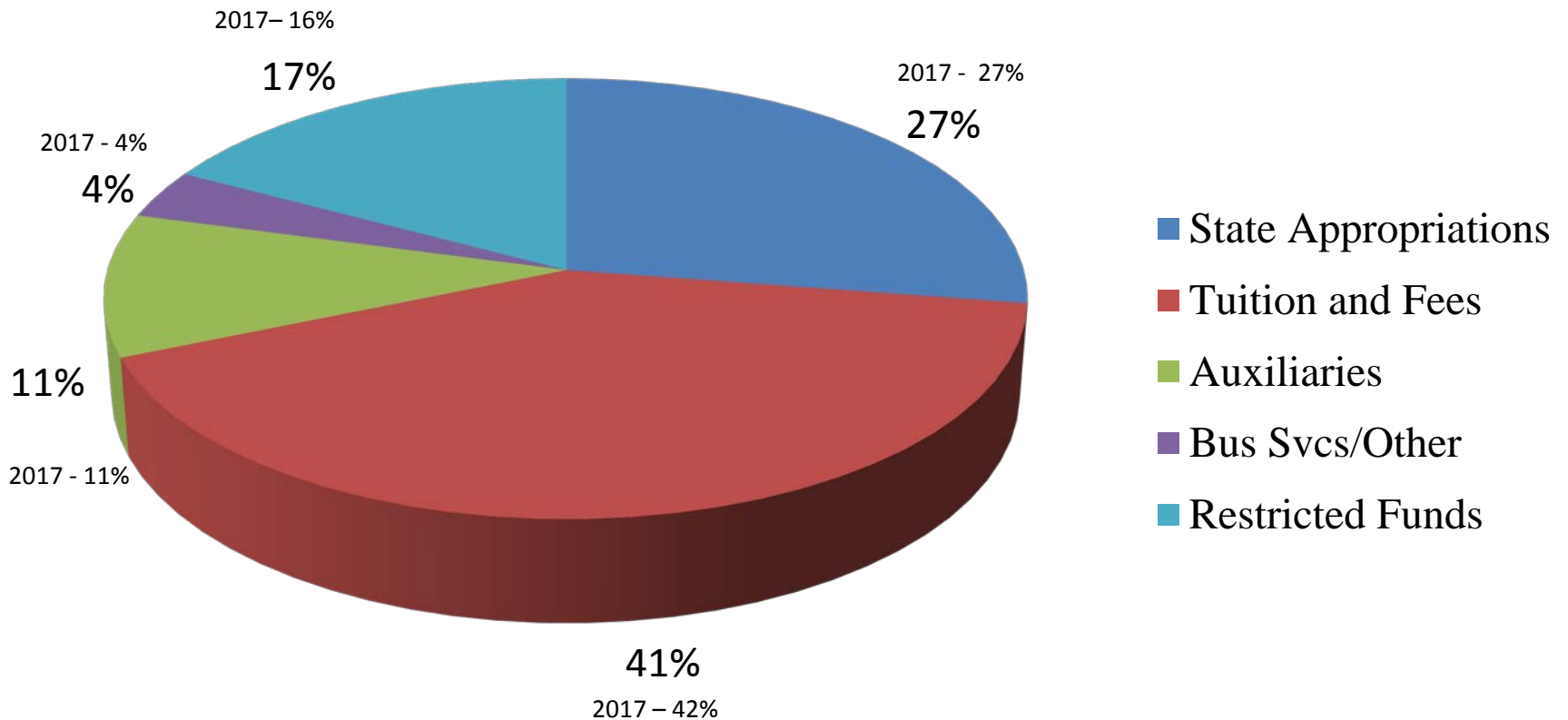
- Total proposed \$117,193,719
- Assuming 6,150 fall enrollment
- Significant investment in faculty and staff – salaries and benefits make up almost one-half of the proposed budget
- Debt service payments increase almost \$4M mostly from TRB bonds
- Will be using about \$650,000 in one-time funds to balance the budget
- Flower Mound initiative is projected to bring in \$1M in revenue with an estimated \$1.1 M in expenses

Budgeted Sources of Funds

In \$Millions

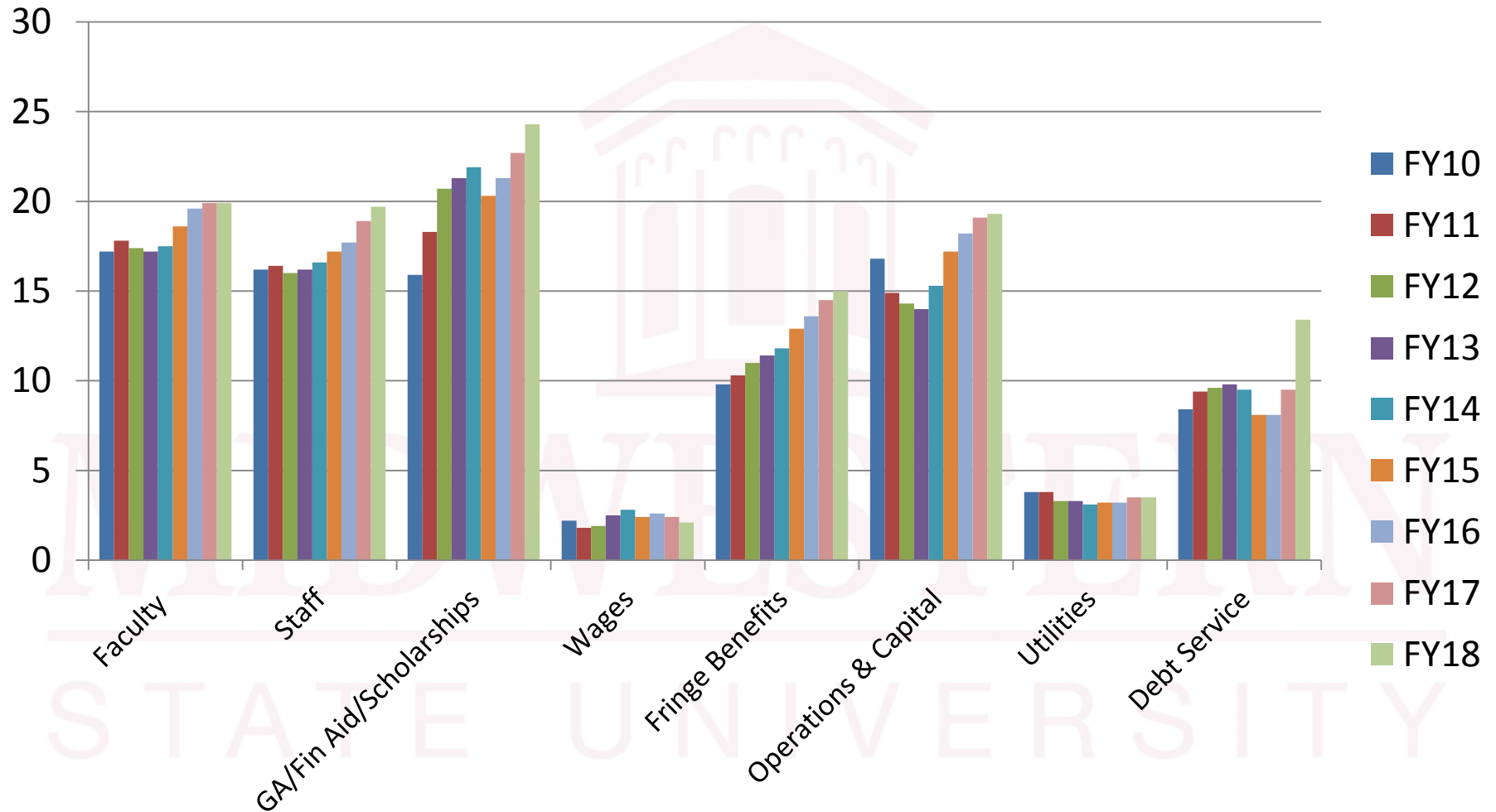


FY 18 Budgeted Sources of Funds

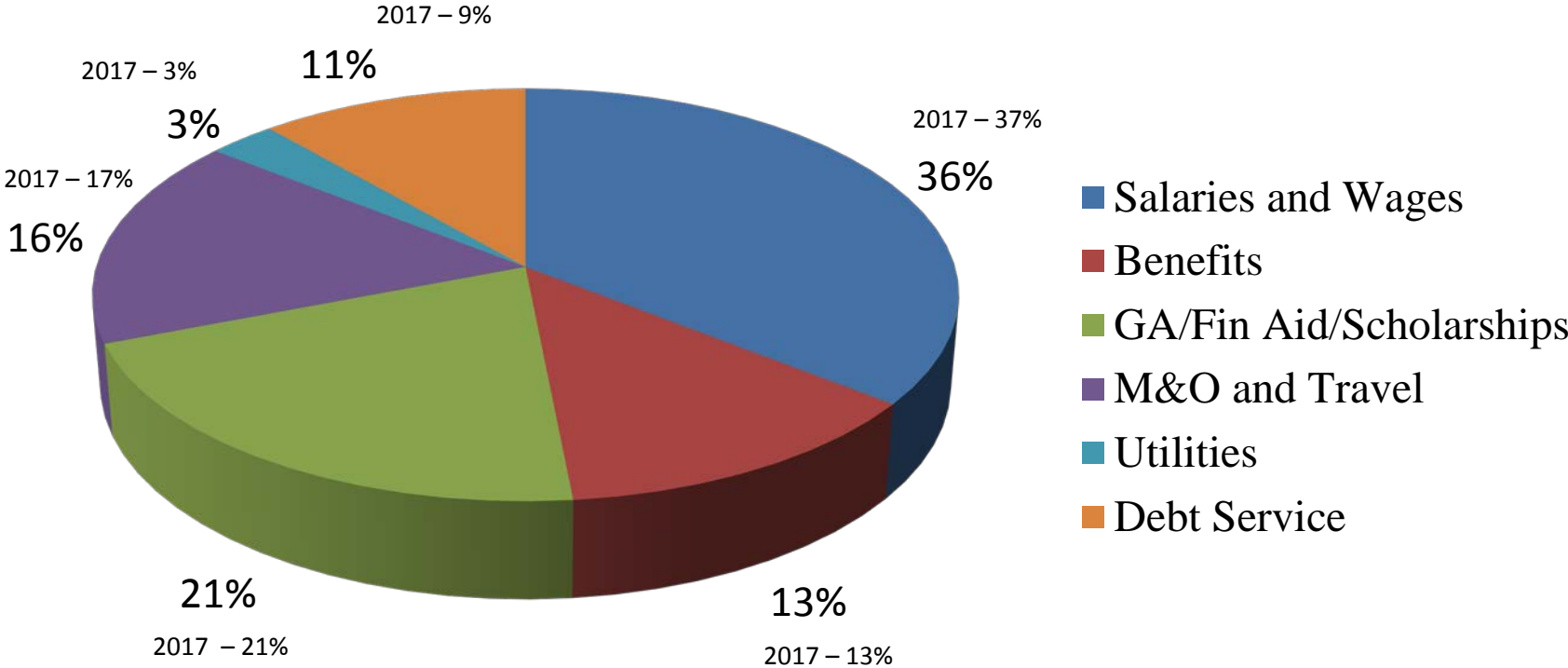


Budgeted Uses of Funds

In \$Millions



FY 18 Budgeted Uses of Funds



FY18 Investments



Additional scholarships – almost all from grants and pass-through funds	\$ 1,470,000
Increased debt service on tuition revenue bonds	\$ 3,725,000
Faculty and staff pay raises net change	\$ 800,000
Increased benefit costs	\$ 458,000
Increased software maintenance costs	\$ 71,000
Additional expenses for Academic Expansion with 7 FTE	\$ 1,145,000
Additional marketing in Metroplex	\$ 250,000
Adding Paralegal mid-year and balance of additional internal auditor - 1 FTE total	\$ 67,000

HEAF Allocation



Facility services/maintenance	\$ 1,163,000
Debt service	1,554,000
Information technology	1,122,000
Library materials	550,000
Academic equipment	410,000
General university/reserve	<u>262,000</u>
Total	<u>\$ 5,061,000</u>

FTE Increases – 9.41



FTE at August 31, 2017	695.13
Faculty – DFW Nursing, Respiratory Care	2.00
Faculty converted to staff (accreditation position) and converted to DFW faculty	(2.00)
Accreditation Managers in Education and Business	2.00
Asst to AVP Student Affairs, Telecom Secretary, Academic Success Admin Assistant	(2.50)
Additional Internal Auditor (balance of half a year)	.50
Assistant to General Counsel (half a year)	.50
Research Administrator	1.00
DFW secretary, PC tech, Student Service Coordinator, Admissions Counselor	4.00
Nursing Instructional Designer – Restricted Funds	1.00
Nursing Project Manager – Restricted Funds	1.00
Geoscience Outreach Coordinator – Restricted Funds	1.00
Museum Curator, Educator – Restricted Funds	1.00
Minor FTE Adjustments - net	(.09)
FTE at September 1, 2017	704.54

Analysis of MSU Reserves

Estimated fund balances at August 31, 2018

State Appropriated Funds	\$ 1,230,005
Designated Funds (incl. tuition, fees, operational budgets, museum, athletics, library, scholarships, wellness center, etc.)	12,714,096
Auxiliary Funds (housing, food service, etc.)	224,308
Gifts/Grants/Federal Support	4,253,725
Plant Funds (Renewal & Replacement)	<u>788,624</u>
Total All Funds	<u>\$ 19,210,758</u>

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