

# Budget Highlights FY 2016-17

Dr. Marilyn Fowle'  
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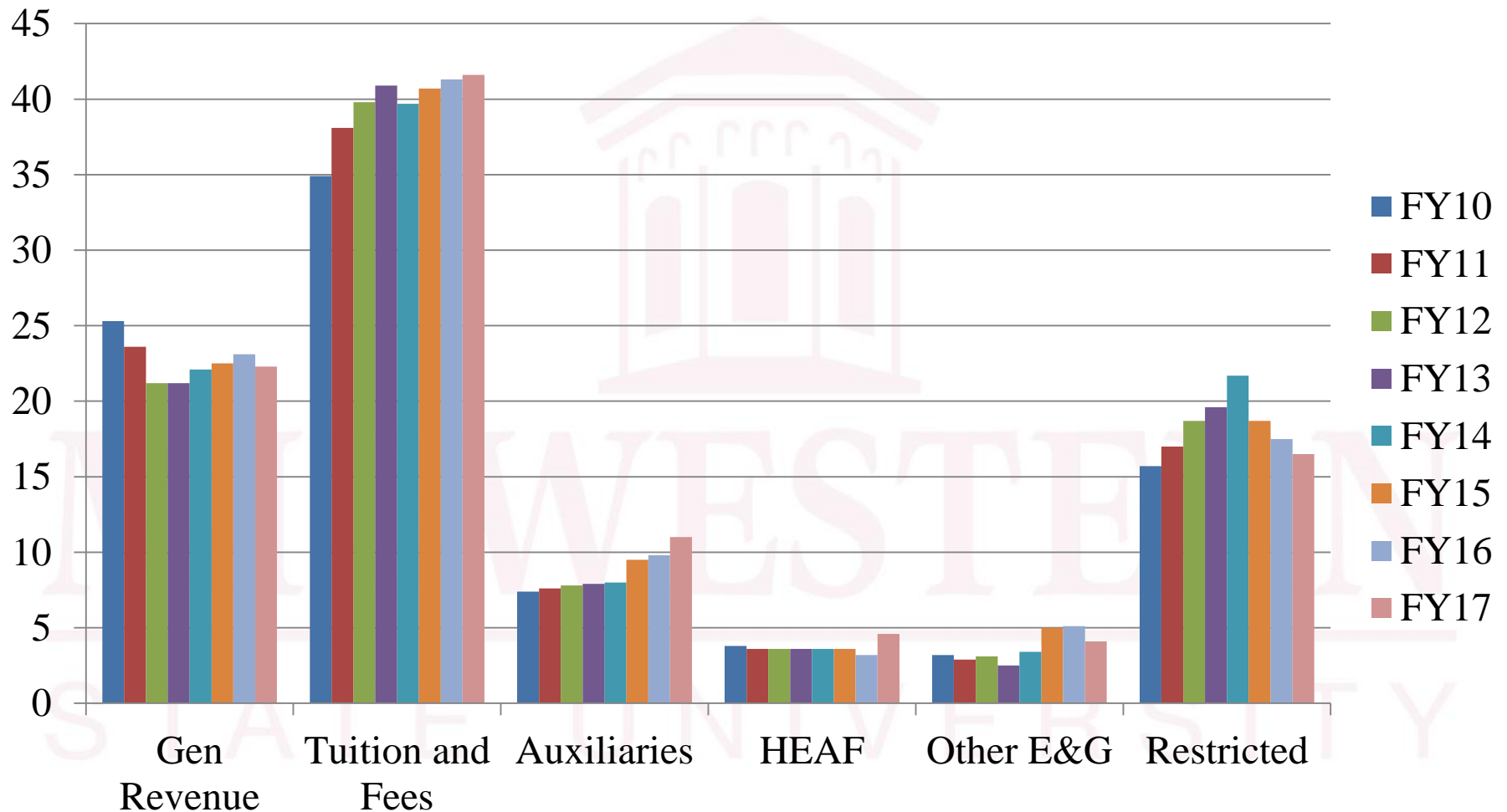
# Recommended Budget



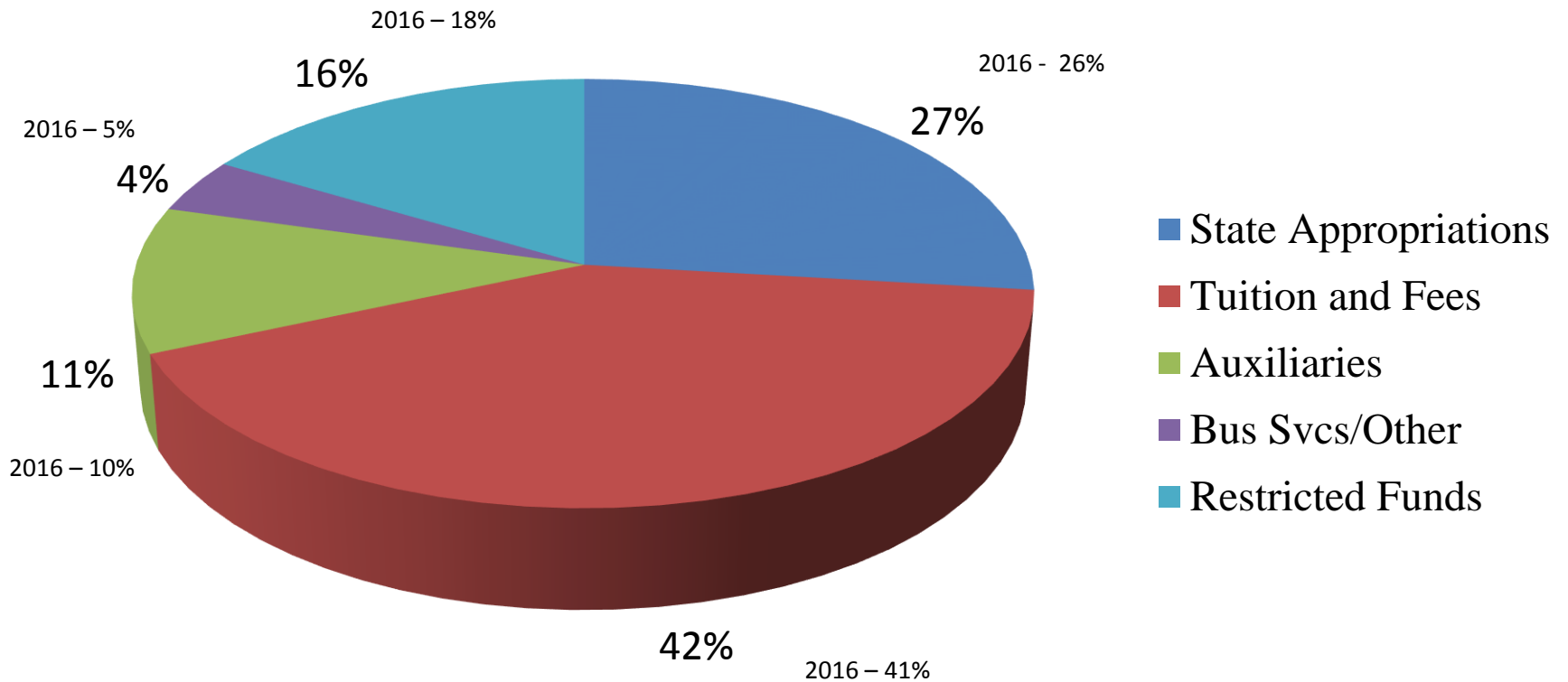
- Total proposed \$110,548,625
- Assuming 6,100 fall enrollment
- Significant investment in faculty and staff – salaries and benefits make up over one-half of the proposed budget
- With the exception of four one-time items totaling \$235,316, this is a balanced budget.

# Budgeted Sources of Funds

In \$Millions

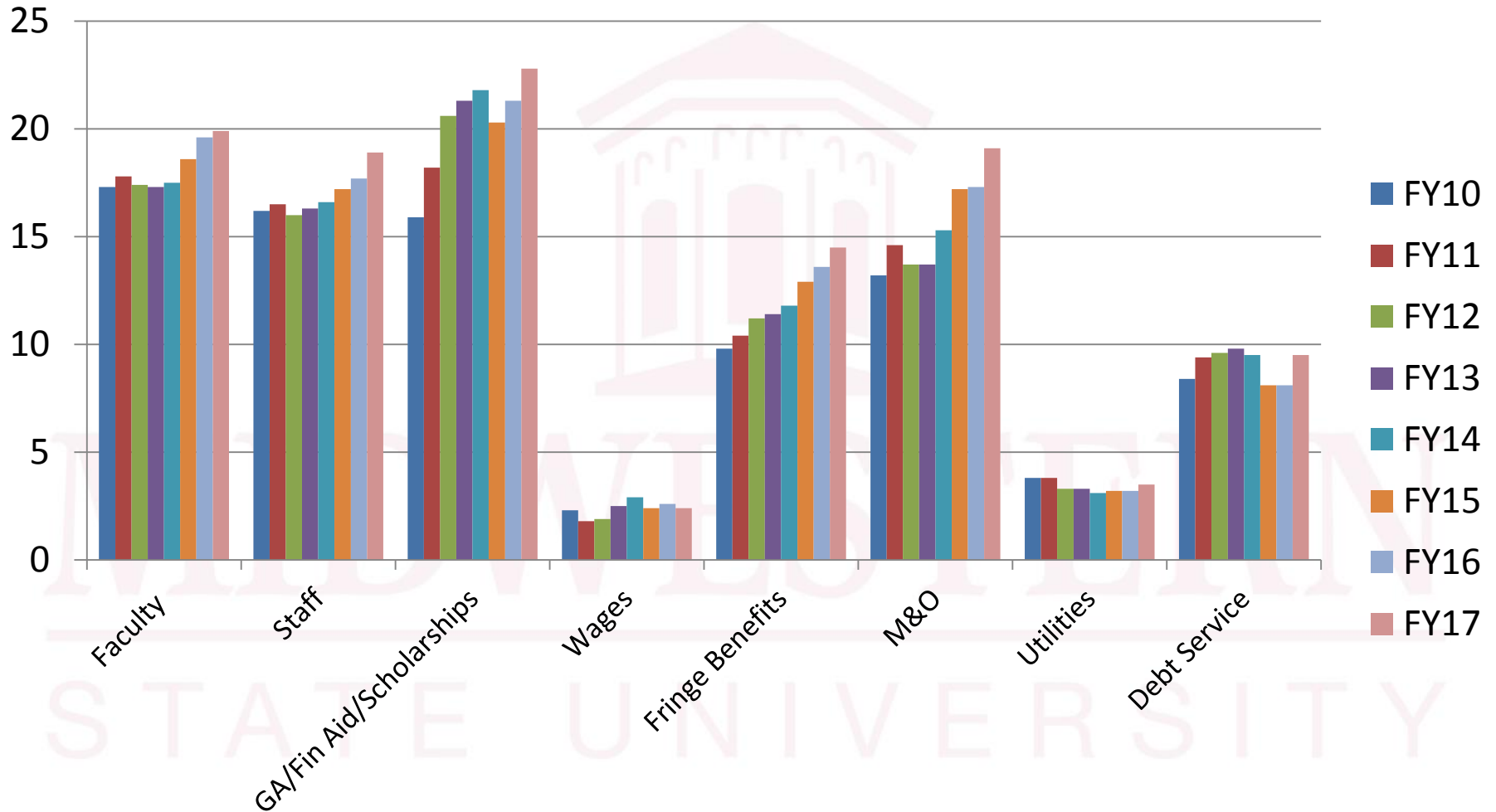


# FY 17 Budgeted Sources of Funds

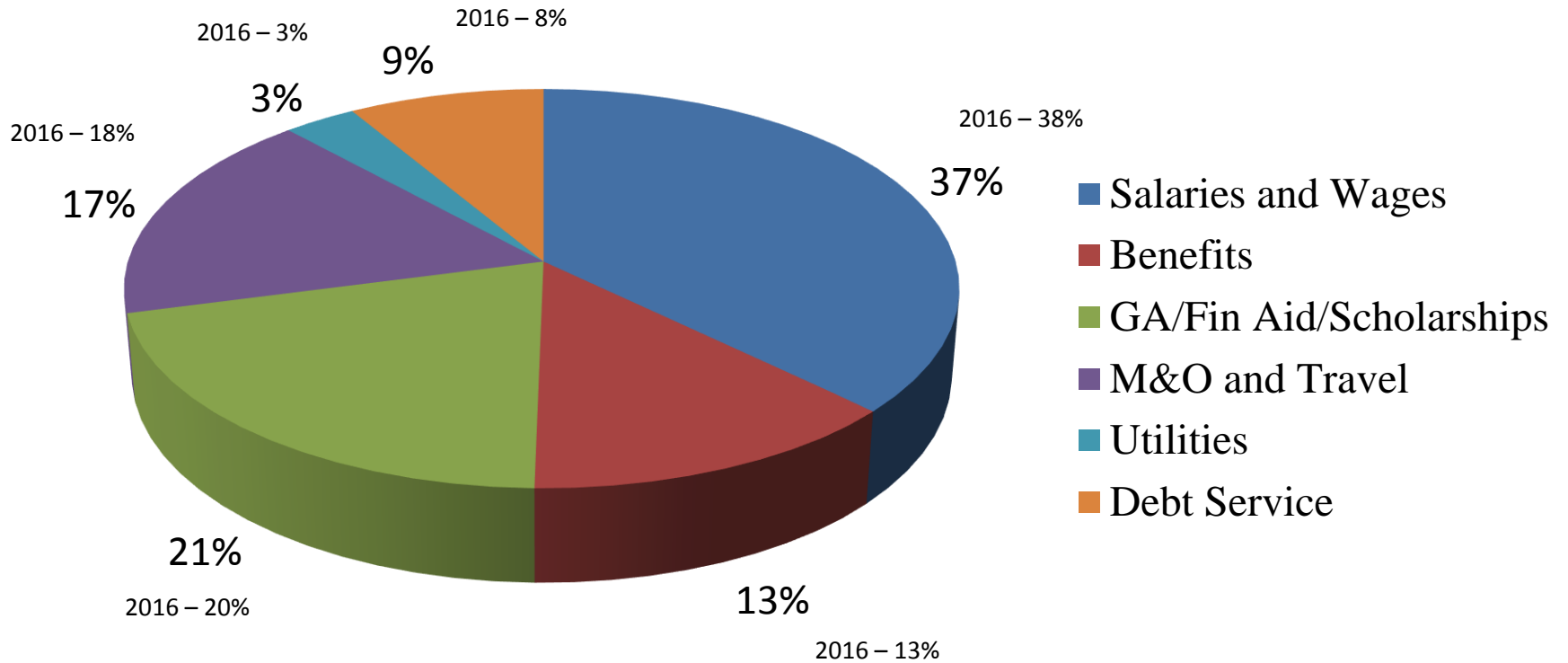


# Budgeted Uses of Funds

In \$Millions



# FY 17 Budgeted Uses of Funds



# FY17 Investments



|   |              |
|---|--------------|
|   |              |
| Additional scholarship funds  | \$ 1,331,000 |
| Increased debt service on new residence hall                                      | \$ 1,200,000 |
| Faculty and staff pay raises (including balance of FY16 mid-year raise for staff) | \$ 958,000   |
| Increased benefit costs   | \$ 950,000   |
| Increased IT maintenance agreements   | \$ 181,000   |
| Additional faculty and partial staff (1.25 new positions in FY17)                 | \$ 110,000   |
| Additional graduate assistantships and increased stipends amounts                 | \$ 96,000    |
| Graduate student recruiting   | \$ 30,000    |

# FY17 One-time Investments



|   |            |
|---|------------|
|   |            |
| Parcel lockers – Clark Student Center                   | \$ 65,000  |
| Wichitan and Voices – computer purchases                | \$ 15,000  |
| Degree Works implementation                             | \$ 51,965  |
| Common Learning Center and Multi-purpose room furniture | \$ 103,351 |
| Total One-time Investments                              | \$ 235,316 |



# HEAF Allocation



|                               |                     |
|-------------------------------|---------------------|
| Facility services/maintenance | \$ 1,757,500        |
| Debt service                  | 1,238,744           |
| Information technology        | 684,329             |
| Library materials             | 550,000             |
| Academic equipment            | 540,863             |
| General university/reserve    | <u>289,976</u>      |
| Total                         | <u>\$ 5,061,412</u> |

# FTE Increases – 7.25



| FTE at August 31, 2016  | 685.88 |
|---|--------|
| Internal Auditor (partial year – approved by BOR during FY15)     | .50    |
| Director of Equity and Inclusion (approved by BOR during FY16)    | 1.00   |
| Legacy Hall Custodians (approved by BOR during FY16)              | 4.00   |
| Legacy Hall Maintenance Technician (approved by BOR during FY16)  | 1.00   |
| Faculty in Respiratory Care for Wise County                       | 1.00   |
| Counselor – 9 months  | .75    |
| Coordinator – Student Activities                                  | 1.00   |
| Engineering Advisor – restricted funds                            | 1.00   |
| Eliminate Vice President Admin and Institutional Effectiveness    | (1.00) |
| Eliminate Assistant to VP, Admin and Institutional Effectiveness  | (1.00) |
| Eliminate Secretary, VP University Advancement and Public Affairs | (1.00) |
| FTE at September 1, 2016  | 693.13 |

# Analysis of MSU Reserves

## Estimated fund balances at August 31, 2017

|  |    |                   |
|--|----|-------------------|
| State Appropriated Funds   | \$ | 570,485           |
| Designated Funds   |    | 11,641,965        |
| (Includes tuition, fees, operational budgets, museum, athletics, library, scholarships, wellness center, etc.) |    |                   |
| Auxiliary Funds  |    | 770,075           |
| (Housing, food service, etc.)  |    |                   |
| Gifts/Grants/Federal Support   |    | 5,029,729         |
| Plant Funds  |    | 1,133,039         |
| (Renewal & Replacement)  |    |                   |
| Total All Funds  | \$ | <u>19,145,356</u> |



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