

**Midwestern State University
Wichita Falls, Texas**

**Financial Report
(Unaudited)
For the Eleven Months Ended July 31, 2015**

Midwestern State University
Comparison of Operating Results and Margin
For the Eleven Months Ended July 31, 2015
(With Comparative Totals for the Eleven Months Ended July 31, 2014)

	Actual	Actual	YTD		YTD		Variance	%
	Jul., 2015	Jul., 2014	Jul., 2015	%	Jul., 2014	%		Var.
Operating Revenues:								
Student tuition and fees	\$ 3,494,597	\$ 3,330,160	\$ 38,338,173	40.8%	\$ 36,494,477	39.3%	\$ 1,843,695	5.1%
Federal Grants	136,396	118,400	8,949,805	9.5%	8,752,800	9.4%	197,005	2.3%
State Grants		(38)	3,518,968	3.7%	3,831,784	4.1%	(312,816)	-8.2%
Other Grants and Contracts	100,000	124,142	1,066,044	1.1%	834,085	0.9%	231,959	27.8%
Sales & Serv. of Educational Activities	106,521	100,959	1,293,593	1.4%	1,321,777	1.4%	(28,184)	-2.1%
Sales & Serv. of Auxiliary Enterprises	798,228	705,365	9,464,871	10.1%	8,318,667	9.0%	1,146,204	13.8%
Other Operating Revenue	109,427	179,459	1,895,482	2.0%	1,864,526	2.0%	30,956	1.7%
Total Operating Revenues	4,745,170	4,558,449	64,526,935	68.7%	61,418,117	66.1%	3,108,818	5.1%
Nonoperating Revenues:								
State Appropriations	1,417,681	1,420,142	15,594,492	16.6%	15,621,551	16.8%	(27,059)	-0.2%
Additional State Appropriations	421,077	426,310	4,692,736	5.0%	4,758,093	5.1%	(65,357)	-1.4%
Gifts	61,388	3,181,462	4,766,612	5.1%	6,936,232	7.5%	(2,169,620)	-31.3%
Investment Income	196,116	159,188	1,057,501	1.1%	930,602	1.0%	126,899	13.6%
Other Nonoperating Revenue			5,873	0.0%	643	0.0%		0.0%
Total Nonoperating Revenue	2,096,262	5,187,103	26,117,213	27.8%	28,247,121	30.4%	(2,135,137)	-7.5%
Other Revenues (HEAF Appropriation)	296,619	296,619	3,262,814	3.5%	3,262,814	3.5%		0.0%
TOTAL ALL REVENUES	7,138,051	10,042,170	93,906,962	100.0%	92,928,052	100.0%	973,681	1.1%
Operating Expenses:								
Salaries and Wages	3,258,336	3,252,080	35,824,922	35.5%	34,384,325	36.8%	1,440,597	4.2%
Payroll Related Costs	1,026,087	967,422	11,090,169	11.0%	10,336,083	11.1%	754,086	7.3%
Professional Fees and Services	280,432	353,203	4,915,158	4.9%	4,493,009	4.8%	422,149	9.4%
Travel	142,181	93,417	1,604,721	1.6%	1,543,060	1.7%	61,661	4.0%
Materials and Supplies	287,318	252,188	5,399,338	5.3%	5,549,758	5.9%	(150,420)	-2.7%
Communications and Utilities	174,539	189,116	2,373,682	2.3%	2,351,914	2.5%	21,768	0.9%
Repairs and Maintenance	524,707	134,766	3,621,857	3.6%	2,342,759	2.5%	1,279,098	54.6%
Rentals and Leases	26,960	18,742	944,313	0.9%	659,977	0.7%	284,336	43.1%
Printing and Reproduction	23,447	19,810	366,050	0.4%	276,538	0.3%	89,512	32.4%
Bad Debt Expense	29,167	27,082	320,833	0.3%	297,902	0.3%	22,931	
Interest	24	1,656	2,188	0.0%	6,721	0.0%	(4,533)	
Depreciation	1,083,333	825,000	11,916,667	11.8%	9,075,000	9.7%	2,841,667	31.3%
Scholarships	266,481	510,210	19,863,904	19.7%	19,058,641	20.4%	805,263	4.2%
Total Operating Expenses	7,123,012	6,644,692	98,243,801	97.3%	90,375,687	96.8%	7,868,114	8.7%
Interest Expense on Debt	252,470	268,522	2,777,171	2.7%	2,953,742	3.2%	(176,571)	-6.0%
TOTAL EXPENDITURES	7,375,482	6,913,214	101,020,972	100.0%	93,329,429	100.0%	7,691,543	8.2%
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	(237,432)	3,128,956	(7,114,009)		(401,377)		(6,712,632)	
Capital Contributions			759,760		38,075		721,685	
Additions to Endowments	474	484	451,378		319,809		131,569	
Transfers In								
Transfers Out	(47,400)	(38,761)	(521,399)		(741,668)		220,269	
TOTAL INCREASE (DECREASE) IN NET ASSETS	\$ (284,358)	\$ 3,090,679	\$ (6,424,271)		\$ (785,161)		\$ (5,639,109)	

Midwestern State University
Comparison of Budget to Actual
Current Operating Funds
For the Eleven Months Ended July 31, 2015

	<u>Original</u> <u>Budget</u>	<u>Adjusted</u> <u>Budget</u>	<u>Actual</u> <u>Year to Date</u>	<u>(Over) Under</u> <u>Budget</u>	<u>% of</u> <u>Budget</u> <u>Completed</u>	<u>% of</u> <u>Year</u> <u>Completed</u>
<u>Educational & General Funds:</u>						
<u>Revenues:</u>						
State Appropriations	\$ 25,714,571	\$ 25,714,571	\$ 25,740,554	\$ (25,983)	100.1%	91.7%
Registration Tuition and Fees	7,804,934	7,793,999	7,809,461	(15,462)	100.2%	91.7%
Sales and Services Educational	225	225	525	(300)	233.3%	91.7%
State Operating Grants			10,312			91.7%
Other Operating Revenues	16,000	16,000	9,991	6,009	62.4%	91.7%
Other Nonoperating Revenues		78	78			91.7%
Investment Income	25,500	25,500	25,571	(71)	100.3%	91.7%
Total Revenues	\$ 33,561,230	\$ 33,550,373	\$ 33,596,491	\$ (46,118)	100.1%	91.7%
<u>Expenditures:</u>						
Regular Salaries	\$ 5,791,120	\$ 5,808,214	\$ 5,489,296	\$ 318,918	94.5%	91.7%
Faculty Salaries	14,397,363	14,381,234	13,092,356	1,288,877	91.0%	91.7%
Student Salaries		34,526	33,338	1,188	96.6%	91.7%
Non-Student Wages and Allowances		18,566	27,224	(8,658)	146.6%	91.7%
Fringe Benefits	7,940,930	7,936,687	6,933,956	1,002,731	87.4%	91.7%
Maintenance and Operations	52,579	3,575,315	1,890,560	1,684,754	52.9%	91.7%
Travel		1,000	311	689	31.1%	91.7%
Utilities	1,875,000	1,871,700	1,302,679	569,021	69.6%	91.7%
Capital Outlay (HEAF)	3,559,433	1,860,398	1,319,399	540,998	70.9%	91.7%
Scholarships		78	78	-	100.0%	91.7%
Total Expenditures	\$ 33,616,425	\$ 35,487,717	\$ 30,089,199	\$ 5,398,518	84.8%	91.7%
<u>Designated Funds:</u>						
<u>Revenues:</u>						
Registration Tuition and Fees	\$ 33,348,807	\$ 33,694,583	\$ 33,873,579	\$ (178,996)	100.5%	91.7%
Other Operating Grants and Contracts				-		91.7%
Sales and Services Educational	760,921	1,381,136	1,280,794	100,342	92.7%	91.7%
Other Operating Revenues	1,348,662	1,903,577	1,717,064	186,513	90.2%	91.7%
Gifts	271,906	402,907	358,967	43,941	89.1%	91.7%
Other Nonoperating Revenues		1,798	1,798	-		91.7%
Investment Income	750,000	751,202	880,778	(129,576)	117.3%	91.7%
Total Revenues	\$ 36,480,296	\$ 38,135,203	\$ 38,112,980	\$ 22,223	99.9%	91.7%
<u>Expenditures:</u>						
Regular Salaries	\$ 10,066,827	\$ 10,034,435	\$ 9,062,530	\$ 971,905	90.3%	91.7%
Faculty Salaries	3,087,065	3,163,336	2,899,408	263,928	91.7%	91.7%
Grad Assistant Salaries	995,914	1,017,012	900,034	116,978	88.5%	91.7%
Student Salaries	1,176,310	1,180,660	952,387	228,273	80.7%	91.7%
Non-Student Wages and Allowances	540,909	851,688	650,851	200,838	76.4%	91.7%
Fringe Benefits	4,111,897	4,158,861	3,484,876	673,985	83.8%	91.7%
Maintenance and Operations	6,256,255	11,605,351	7,267,923	4,337,427	62.6%	91.7%
Travel	1,024,292	1,381,864	1,174,787	207,077	85.0%	91.7%
Utilities	301,026	374,286	238,355	135,931	63.7%	91.7%
Capital Outlay	700,994	379,654	132,731	246,923	35.0%	91.7%
Scholarships	5,332,549	5,014,911	5,034,020	(19,110)	100.4%	91.7%
Total Expenditures	\$ 33,594,038	\$ 39,162,056	\$ 31,797,901	\$ 7,364,155	81.2%	91.7%
Transfers from Plant Funds	\$ 7,200	*				
Transfers to Plant Funds	\$ (50,000)	**				

Midwestern State University
Comparison of Budget to Actual
Current Operating Funds
For the Eleven Months Ended July 31, 2015

	<u>Original Budget</u>	<u>Adjusted Budget</u>	<u>Actual Year to Date</u>	<u>(Over) Under Budget</u>	<u>% of Budget Completed</u>	<u>% of Year Completed</u>
Auxiliary Funds:						
Revenues:						
Sales and Services Auxiliaries	\$ 10,356,852	\$ 10,294,996	\$ 9,879,234	\$ 415,762	96.0%	91.7%
Registration Tuition and Fees	158,509	158,509	150,257	8,252	94.8%	91.7%
Other Operating Revenues		224,036	224,036	-		91.7%
	\$ 10,515,361	\$ 10,677,542	\$ 10,253,528	\$ 424,014	96.0%	91.7%
Expenditures:						
Regular Salaries	\$ 1,153,648	\$ 1,138,648	\$ 1,052,354	\$ 86,294	92.4%	91.7%
Grad Assistant Salaries	36,000					91.7%
Student Salaries	332,767	330,767	296,507	34,260	89.6%	91.7%
Non-Student Wages and Allowances	24,000	31,692	27,375	4,317	86.4%	91.7%
Fringe Benefits	435,217	430,217	385,053	45,164	89.5%	91.7%
Maintenance and Operations	4,175,039	4,574,960	3,788,944	786,016	82.8%	91.7%
Travel	22,533	24,512	24,326	186	99.2%	91.7%
Utilities	977,450	983,014	831,092	151,923	84.6%	91.7%
Capital Outlay	50,500	5,500		5,500	0.0%	91.7%
Scholarships	5,000	5,140	13,878	(8,738)	270.0%	91.7%
Total	\$ 7,212,154	\$ 7,524,450	\$ 6,419,529	\$ 1,104,921	85.3%	91.7%
Restricted Funds:						
Revenues:						
Sales and Services Educational	\$ 10,000	\$ 10,000	\$ 13,692	\$ (3,692)	136.9%	91.7%
Federal Operating Grants	585,275	585,275	533,888	51,387	91.2%	91.7%
State Operating Grants	3,531,667	3,531,667	3,392,640	139,027	96.1%	91.7%
Other Operating Grants and Contracts	1,750,000	1,750,000	1,066,044	683,956	60.9%	91.7%
Other Operating Revenues	88,050	88,050	84,651	3,399	96.1%	91.7%
Federal Nonoperating Grants	8,500,000	8,500,000	8,415,917	84,083	99.0%	91.7%
Other Nonoperating Revenues			197			91.7%
Gifts	2,820,926	2,820,926	4,407,645	(1,586,719)	156.3%	91.7%
Investment Income	25,000	25,000	251,304	(226,304)	1005.2%	91.7%
	\$ 17,310,918	\$ 17,310,918	\$ 18,165,978	\$ (854,863)	104.9%	91.7%
Expenditures:						
Regular Salaries	\$ 221,214	\$ 277,080	\$ 177,745	\$ 99,335	64.2%	91.7%
Faculty Salaries	1,131,623	1,184,712	727,135	457,577	61.4%	91.7%
Grad Assistant Salaries		7,152	6,152	1,000	86.0%	91.7%
Student Salaries	294,852	269,568	181,559	88,009	67.4%	91.7%
Non-Student Wages and Allowances	52,661	264,852	242,420	22,431	91.5%	91.7%
Fringe Benefits	383,445	433,651	284,248	149,404	65.6%	91.7%
Maintenance and Operations	577,618	8,398,279	1,963,580	6,434,699	23.4%	91.7%
Travel	41,250	619,549	403,231	216,318	65.1%	91.7%
Utilities	414	3,456	1,556	1,900	45.0%	91.7%
Capital Outlay	152,320	497,439	202,442	294,997	40.7%	91.7%
Scholarships	12,796,010	15,618,987	14,815,927	803,060	94.9%	91.7%
Total	\$ 15,651,407	\$ 27,574,725	\$ 19,005,996	\$ 8,568,729	68.9%	91.7%
Total Current Operating Funds Revenues	\$ 97,867,805	\$ 99,674,036	\$ 100,128,976	\$ (454,744)	100.5%	91.7%
Total Current Operating Funds Expenditures	\$ 90,074,024	\$ 109,748,948	\$ 87,312,624	\$ 22,436,324	79.6%	91.7%

Midwestern State University
Comparison of Budget to Actual
Current Operating Funds
For the Eleven Months Ended July 31, 2015

	<u>Adjusted Budget</u>	<u>Actual Year to Date</u>	<u>(Over) Under Budget</u>	<u>% of Budget Completed</u>	<u>% of Year Completed</u>
<u>Total Revenues</u>					
State Appropriations	\$ 25,714,571	\$ 25,740,554	\$ (25,983)	100.1%	91.7%
Registration Tuition and Fees	41,647,091	41,833,297	(186,206)	100.5%	91.7%
Sales and Services Educational	1,391,361	1,295,011	96,350	93.1%	91.7%
Sales and Services Auxiliary	10,294,996	9,879,234	415,762	96.0%	91.7%
Federal Operating Grants (Restricted fds)	585,275	544,200	41,075	93.0%	91.7%
Federal Nonoperating Grants	8,500,000	8,415,917	84,083	99.0%	91.7%
Other State Grants & Contracts	3,531,667	3,392,640	139,027	96.1%	91.7%
Other Operating Grants and Contracts	1,750,000	1,066,044	683,956	60.9%	91.7%
Gifts	3,223,833	4,766,612	(1,542,778)	147.9%	91.7%
Other Operating Revenues	2,231,663	2,035,742	195,922	91.2%	91.7%
Other Nonoperating Revenues	1,876	2,073	(197)		91.7%
Investment Income	801,702	1,157,653	(355,951)	144.4%	91.7%
Total Revenues	\$ 99,674,036	\$ 100,128,976	\$ (454,941)	100.5%	91.7%
<u>Total Expenditures</u>					
Regular Salaries	\$ 17,258,377	\$ 15,781,925	\$ 1,476,452	91.5%	91.7%
Faculty Salaries	18,729,281	16,718,899	2,010,383	89.3%	91.7%
Graduate Assistant Salaries	1,024,164	906,186	117,978	88.5%	91.7%
Student Salaries	1,815,521	1,463,791	351,729	80.6%	91.7%
Non-Student Wages and Allowances	1,166,798	947,870	218,927	81.2%	91.7%
Fringe Benefits	12,959,416	11,088,132	1,871,284	85.6%	91.7%
Maintenance and Operations	28,153,904	14,911,008	13,242,896	53.0%	91.7%
Travel	2,026,925	1,602,654	424,270	79.1%	91.7%
Utilities	3,232,456	2,373,682	858,775	73.4%	91.7%
Capital Outlay	2,742,990	1,654,572	1,088,418	60.3%	91.7%
Scholarships	20,639,116	19,863,904	775,212	96.2%	91.7%
Total Expenditures	\$ 109,748,948	\$ 87,312,624	\$ 22,436,324	79.6%	91.7%
Total Current Operating Funds Revenues	\$ 99,674,036	\$ 100,128,976	\$ (454,941)	100.5%	91.7%
Total Current Operating Funds Expenditures	\$ 109,748,948	\$ 87,312,624	\$ 22,436,324	79.6%	91.7%

Reconciliation to Adjusted Budget:

Original Budget	\$ 99,883,979
Includes Fund Transfers from Plant Funds	7,200 *
Includes Fund Transfer to Plant Funds	(50,000) **
Budgets increased with additional revenue	3,670,874
Debt Service	(8,074,807)
Prior yr. unexpended budgets carried forward	14,311,702
Reconciled to original/adjusted budgets	<u>\$ 109,748,948</u>

*Bus sale proceeds transferred to bus services account

**Renewal and replacement transfer

MIDWESTERN STATE UNIVERSITY
COMPARISON OF BUDGETED REVENUE TO ACTUAL REVENUE
FOR THE ELEVEN MONTHS ENDED JULY 31, 2015

Revenue Source	FALL			SPRING			SUMMER			TOTAL		
	Fall Budget	Fall Actual	Over (Under) Budget	Spring Budget	Spring Actual	Over (Under) Budget	Summer Budget	Summer Actual	Over (Under) Budget	Total Revenue Budget	Total Actual Revenue	Over (Under) Budget
EDUCATIONAL & GENERAL:												
Tuition	\$ 3,563,669	\$ 3,540,510	\$ (23,159)	\$ 3,311,887	\$ 3,378,555	\$ 66,668	\$ 877,384	837,776	\$ (39,608)	\$ 7,752,940	\$ 7,756,841	\$ 3,901
Audit Fees	50	175	125	100	200	100	75	150	75	225	525	300
Applied Music Fees	5,726	5,495	(231)	5,209	4,445	(764)				10,935	9,940	(995)
Laboratory Fees	18,140	19,720	1,580	18,725	19,420	695	4,194	3,540	(654)	41,059	42,680	1,621
Total Educational & General	3,587,585	3,565,900	(21,685)	3,335,921	3,402,620	66,699	881,653	841,466	(40,187)	7,805,159	7,809,986	4,827
DESIGNATED:												
Local Tuition	7,546,324	7,497,338	(48,986)	6,965,905	7,083,078	117,173	1,766,071	1,691,627	(74,444)	16,278,300	16,272,044	(6,256)
Tier II Tuition	254,100	237,160	(16,940)	269,500	183,820	(85,680)	47,320	52,080	4,760	570,920	473,060	(97,860)
Distance Learning Tuition	50,500	42,025	(8,475)	50,000	41,420	(8,580)	35,000	39,360	4,360	135,500	122,805	(12,695)
Three Peat Tuition	100,000	77,325	(22,675)	89,000	75,240	(13,760)	21,000	32,575	11,575	210,000	185,140	(24,860)
Student Union Fee	190,012	189,779	(233)	175,854	174,908	(946)	56,831	35,613	(21,218)	422,697	400,300	(22,397)
Instructional Enhancement Fee	1,192,149	1,173,546	(18,603)	1,100,456	1,135,728	35,272	278,999	267,114	(11,885)	2,571,604	2,576,387	4,783
Distance Learning Fee	506,613	488,387	(18,227)	458,888	525,842	66,954	299,499	341,626	42,127	1,265,000	1,355,855	90,855
Application Fee	21,000	21,726	726	65,000	66,010	1,010	38,595	38,490	(105)	124,595	126,226	1,631
Recreation Center Fee	540,618	569,681	29,063	500,354	524,817	24,463	177,954	106,902	(71,052)	1,218,926	1,201,399	(17,527)
Athletic Fee	581,293	574,909	(6,385)	536,145	542,104	5,959	68,545	139,235	70,690	1,185,983	1,256,247	70,264
University Services Fee	3,448,679	3,516,383	67,704	3,173,577	3,316,008	142,431	807,078	802,671	(4,407)	7,429,334	7,635,061	205,727
Student Service Fee	1,044,063	1,029,882	(14,181)	967,270	968,844	1,574	244,610	239,063	(5,547)	2,255,943	2,237,789	(18,154)
Total Designated Funds	15,475,351	15,418,139	(57,212)	14,351,949	14,637,818	285,869	3,841,502	3,786,356	(55,146)	33,668,802	33,842,313	173,511
AUXILIARY:												
Student Center Fee	71,245	71,312	67	65,945	65,591	(354)	21,312	13,355	(7,957)	158,502	150,257	(8,245)
Parking Permits & Fines	209,750	210,630	880	95,750	51,651	(44,099)	32,500	8,439	(24,061)	338,000	270,720	(67,280)
Residence Halls:												
Killingsworth	524,180	518,521	(5,659)	513,740	457,708	(56,032)	22,900	(3,676)	(26,576)	1,060,820	972,554	(88,266)
Pierce	394,250	391,647	(2,603)	370,310	339,948	(30,362)	18,050	(22,999)	(41,049)	782,610	708,596	(74,014)
Sunwatcher Village	925,200	937,022	11,822	920,225	922,800	2,575	122,555	98,772	(23,783)	1,967,980	1,958,594	(9,386)
Sundance Court	782,250	804,831	22,581	775,740	799,906	24,166	200,930	75,537	(125,393)	1,758,920	1,680,273	(78,647)
McCullough-Trigg	283,975	293,132	9,157	282,220	290,181	7,961	7,600	739	(6,861)	573,795	584,052	10,257
Housing Overflow	524,100	509,391	(14,709)	524,100	503,007	(21,093)		42,780	42,780	1,048,200	1,055,178	6,978
Bridwell Courts	76,263	84,072	7,809	76,212	84,699	8,487	28,988	24,065	(4,923)	181,463	192,835	11,372
Food Service	1,137,656	1,094,088	(43,568)	995,012	988,037	(6,975)	23,796	2,024	(21,772)	2,156,464	2,084,149	(72,315)
Total Auxiliary Funds	4,928,869	4,914,644	(14,225)	4,619,254	4,503,526	(115,728)	478,631	239,037	(239,594)	10,026,754	9,657,207	(369,547)
Total all Funds	\$ 23,991,805	\$ 23,898,682	\$ (93,123)	\$ 22,307,124	\$ 22,543,963	\$ 236,839	\$ 5,201,786	\$ 4,866,860	\$ (334,926)	\$ 51,500,715	\$ 51,309,506	\$ (191,209)
Headcount Enrollment	5,975	5,874	(101)	5,530	5,574	44	3,574	3,496	(78)	15,079	14,944	(135)
Semester Credit Hours	68,115	67,275	(840)	62,876	63,239	363	15,941	15,521	(420)	146,932	146,035	(897)

Midwestern State University
Changes in Available Working Capital
For the Eleven Months Ended July 31, 2015

<u>Source/Use Of Funds</u>	<u>09/01/14 Beginning Balance</u>	<u>Increase/ (Decrease)</u>	<u>07/31/15 Ending Balance</u>
E & G Unallocated	\$ 2,380,260		
Commitment to FY 14-15 Budget		\$ (1,302,539)	\$ 1,077,721
HEAF Unallocated	214,917		
Commitment to FY 14-15 Budget			
Museum framing equipment		(18,500)	
Prothro-Yeager 201 renovation		(31,900)	164,517
E&G - Mineral Fund	0		
Royalty Income		10,303	10,303
Technology Fee	67,664		
Commitment to FY 14-15 Budget		(67,664)	0
Library Fees	315		
Commitment to FY 14-15 Budget		(315)	0
Publication Fees	14,614		
Commitment to FY 14-15 Budget		(14,614)	0
Wellness Center Fees	50,113		
Commitment to FY 14-15 Budget		(50,113)	0
Student Service Fees	685,740		
Commitment to FY 14-15 Budget		(120,827)	
Funding for cheerleading nationals		(17,680)	
Salary savings		4,688	
Funding for student accomodations		(66,000)	485,920
Medical Services Fee	1,274		
Commitment to FY 14-15 Budget		(1,274)	0
Student Union Fee	(20,668)		
Budget transfers in process		20,668	0
Course Fees	527,014		
Commitment to FY 14-15 Budget		(396,092)	130,922
Instructional Enhancement Fees	0		
Commitment to FY 14-15 Budget			0
Distance Learning Fee	502,362		
Commitment to FY 14-15 Budget		(465,685)	
Wiring project transferred to HEAF		1,500	38,177
Local Tuition	2,059,737		
Commitment to FY 14-15 Budget			2,059,737
University Services Fee	781,119		
Commitment to FY 14-15 Budget			
Salaries transferred to E&G funds		65,042	
Salary savings		7,165	853,326
Energy Surcharge	675		
Commitment to FY 14-15 Budget			675
Academic Support Fee	1,660		

Midwestern State University
Changes in Available Working Capital
For the Eleven Months Ended July 31, 2015

<u>Source/Use Of Funds</u>	<u>09/01/14 Beginning Balance</u>	<u>Increase/ (Decrease)</u>	<u>07/31/15 Ending Balance</u>
Commitment to FY 14-15 Budget		(1,660)	0
Study Abroad Guest Tuition	13,110		
Commitment to FY 14-15 Budget			13,110
Distance Learning Tuition	8,598		
Commitment to FY 14-15 Budget		(718)	7,880
Athletic Fee	50,537		
Commitment to FY 14-15 Budget			50,537
Three-Peat Tuition	0		
Commitment to FY 14-15 Budget			0
Tier II Tuition	73,523		
Budget transfers in process		(46,580)	26,943
Recreation Center Fee	226,012		
Commitment to FY 14-15 Budget		(14,400)	211,612
General Auxiliary	42,348		
Commitment to FY 14-15 Budget			42,348
Plant Fund	225,633		
Income from sale of scrap equipment		25,364	
Transfer bus sale proceeds to bus services		(7,200)	
Closing costs on land Sim Center land gift		(7,577)	
Closing costs on museum land gift		(578)	235,642
Renewal & Replacement Fund	376,064		
Renewal and replacement transfer		50,000	426,064
Total	<u>\$ 8,282,619</u>	<u>\$ (2,447,186)</u>	<u>\$ 5,835,433</u>