

**Midwestern State University  
Wichita Falls, Texas**

**Financial Report  
(Unaudited)  
For the Six Months Ended February 28, 2014**

Unaudited	Schedule 1							
Midwestern State University								
Comparison of Operating Results and Margin								
For the Six Months Ended February 28, 2014								
(With Comparative Totals for the Six Months Ended February 28, 2013)								
	Actual	Actual	YTD		YTD			%
	Feb., 2014	Feb., 2013	Feb., 2014	%	Feb., 2013	%	Variance	Var.
<b>Operating Revenues:</b>								
Student tuition and fees	\$ 3,321,138	\$ 3,227,486	\$ 19,871,789	36.0%	\$ 19,766,120	36.1%	\$ 105,669	0.5%
Federal Grants	104,467	112,861	8,216,310	14.9%	8,176,538	14.9%	39,772	0.5%
State Grants	-	1,593,431	3,810,696	6.9%	3,261,653	6.0%	549,043	16.8%
Other Grants and Contracts	-	136,309	194,760	0.4%	411,970	0.8%	(217,210)	-52.7%
Sales & Serv. of Educational Activities	65,699	(57,087)	406,522	0.7%	338,050	0.6%	68,472	20.3%
Sales & Serv. of Auxiliary Enterprises	833,115	668,961	4,773,316	8.6%	4,462,316	8.1%	311,000	7.0%
Other Operating Revenue	127,129	309,879	1,096,166	2.0%	1,227,114	2.2%	(130,948)	-10.7%
<b>Total Operating Revenues</b>	<b>4,451,548</b>	<b>5,991,840</b>	<b>38,369,559</b>	<b>69.5%</b>	<b>37,643,761</b>	<b>68.8%</b>	<b>725,798</b>	<b>1.9%</b>
<b>Nonoperating Revenues:</b>								
State Appropriations	1,420,141	1,384,934	8,520,846	15.4%	8,309,604	15.2%	211,242	2.5%
Additional State Appropriations	439,955	382,602	2,585,883	4.7%	2,295,612	4.2%	290,271	12.6%
Gifts	209,083	121,031	3,596,788	6.5%	4,576,993	8.4%	(980,205)	-21.4%
Investment Income	79,614	23,463	382,830	0.7%	148,141	0.3%	234,689	158.4%
Other Nonoperating Revenue	-	-	-	0.0%	-	0.0%	-	0.0%
Gain on Sale of Asset	-	-	-	0.0%	-	0.0%	-	0.0%
<b>Total Nonoperating Revenue</b>	<b>2,148,794</b>	<b>1,912,030</b>	<b>15,086,348</b>	<b>27.3%</b>	<b>15,330,350</b>	<b>28.0%</b>	<b>(244,002)</b>	<b>-1.6%</b>
Other Revenues (HEAF Appropriation)	296,619	296,619	1,779,715	3.2%	1,779,714	3.3%	-	0.0%
<b>TOTAL ALL REVENUES</b>	<b>6,896,961</b>	<b>8,200,489</b>	<b>55,235,622</b>	<b>100.0%</b>	<b>54,753,825</b>	<b>100.0%</b>	<b>481,796</b>	<b>0.9%</b>
<b>Operating Expenses:</b>								
Salaries and Wages	3,159,127	3,000,335	18,697,845	31.7%	18,590,087	33.1%	107,758	0.6%
Payroll Related Costs	933,587	853,225	5,599,417	9.5%	5,232,749	9.3%	366,668	7.0%
Professional Fees and Services	242,937	228,783	2,810,436	4.8%	2,278,729	4.1%	531,707	23.3%
Travel	111,185	78,494	673,436	1.1%	685,180	1.2%	(11,744)	-1.7%
Materials and Supplies	453,771	740,913	3,856,115	6.5%	3,607,327	6.4%	248,788	6.9%
Communications and Utilities	251,579	130,196	1,352,069	2.3%	1,264,176	2.2%	87,893	7.0%
Repairs and Maintenance	98,198	178,546	1,610,805	2.7%	1,382,513	2.5%	228,292	16.5%
Rentals and Leases	18,446	10,819	425,409	0.7%	264,869	0.5%	160,540	60.6%
Printing and Reproduction	15,972	29,690	171,644	0.3%	205,613	0.4%	(33,969)	-16.5%
Bad Debt Expense	(0)	11	362	0.0%	9,277	0.0%	(8,915)	
Interest	231	22	3,654	0.0%	1,169	0.0%	2,485	
Depreciation	825,000	816,667	4,950,000	8.4%	4,900,002	8.7%	49,998	1.0%
Scholarships	112,318	414,573	17,292,802	29.3%	16,141,072	28.7%	1,151,730	7.1%
<b>Total Operating Expenses</b>	<b>6,222,350</b>	<b>6,482,274</b>	<b>57,443,993</b>	<b>97.3%</b>	<b>54,562,763</b>	<b>97.1%</b>	<b>2,881,230</b>	<b>5.3%</b>
Interest Expense on Debt	268,522	276,398	1,611,132	2.7%	1,658,389	2.9%	(47,257)	-2.8%
<b>TOTAL EXPENDITURES</b>	<b>6,490,872</b>	<b>6,758,672</b>	<b>59,055,125</b>	<b>100.0%</b>	<b>56,221,152</b>	<b>100.0%</b>	<b>2,833,973</b>	<b>5.0%</b>
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<b>406,089</b>	<b>1,441,817</b>	<b>(3,819,503)</b>		<b>(1,467,327)</b>		<b>(2,352,176)</b>	
Capital Contributions	-	(103,309)	32,000		748,000		(716,000)	
Additions to Endowments	667	506	316,360		145,560		170,800	
Transfers In	-	-	-		1,748		(1,748)	
Transfers Out	(38,761)	(63,576)	(396,260)		(533,359)		137,099	
<b>TOTAL INCREASE (DECREASE) IN NET ASSETS</b>	<b>\$ 367,995</b>	<b>\$ 1,275,438</b>	<b>\$ (3,867,403)</b>		<b>\$ (1,105,378)</b>		<b>\$ (2,762,025)</b>	

**Midwestern State University**  
**Comparison of Budget to Actual**  
**Current Operating Funds**  
**For the Six Months Ended February 28, 2014**

	<u>Original Budget</u>	<u>Adjusted Budget</u>	<u>Actual Year to Date</u>	<u>(Over) Under Budget</u>	<u>% of Budget Completed</u>	<u>% of Year Completed</u>
<b><u>Educational &amp; General Funds:</u></b>						
<b><u>Revenues:</u></b>						
State Appropriations	\$ 25,665,187	\$ 25,980,532	\$ 25,980,574	\$ (42)	100.0%	50.0%
Registration Tuition and Fees	7,799,792	7,484,447	6,308,887	1,175,560	84.3%	50.0%
Sales and Services Educational				-		50.0%
State Operating Grants				-		
Other Operating Revenues	21,455	14,000	12,453	1,548	89.0%	50.0%
Investment Income	17,300	17,300	18,253	(953)	105.5%	50.0%
<b>Total Revenues</b>	<b>\$ 33,503,734</b>	<b>\$ 33,496,279</b>	<b>\$ 32,320,166</b>	<b>\$ 1,176,113</b>	<b>96.5%</b>	<b>50.0%</b>
<b><u>Expenditures:</u></b>						
Regular Salaries	\$ 5,399,859	\$ 5,402,983	\$ 2,652,396	\$ 2,750,587	49.1%	50.0%
Faculty Salaries	14,379,405	14,401,886	7,456,858	6,945,028	51.8%	50.0%
Student Salaries	-	42,051	28,323	13,728	67.4%	50.0%
Non-Student Wages and Allowances		10,400	7,864	2,536	75.6%	50.0%
Fringe Benefits	7,488,768	7,489,863	3,600,309	3,889,554	48.1%	50.0%
Maintenance and Operations	10,533	3,087,001	1,244,935	1,842,066	40.3%	50.0%
Utilities	1,875,000	1,875,944	870,486	1,005,458	46.4%	50.0%
Capital Outlay (HEAF)	3,606,659	1,188,972	242,653	946,319	20.4%	50.0%
Scholarships	-	-	-	-		
<b>Total Expenditures</b>	<b>\$ 32,760,225</b>	<b>\$ 33,499,100</b>	<b>\$ 16,103,824</b>	<b>\$ 17,395,276</b>	<b>48.1%</b>	<b>50.0%</b>
<b><u>Designated Funds:</u></b>						
<b><u>Revenues:</u></b>						
Registration Tuition and Fees	\$ 31,599,229	\$ 31,599,229	\$ 28,742,362	\$ 2,856,867	91.0%	50.0%
Other Operating Grants and Contracts		73,471	73,471	(0)		50.0%
Sales and Services Educational	883,818	718,543	401,713	316,830	55.9%	50.0%
Other Operating Revenues	847,390	1,422,319	1,022,073	400,246	71.9%	50.0%
Gifts	400,000	607,403	217,374	390,029	35.8%	50.0%
Other Nonoperating Revenues			-	-		50.0%
Investment Income	450,000	450,000	345,170	104,830	76.7%	50.0%
<b>Total Revenues</b>	<b>\$ 34,180,437</b>	<b>\$ 34,870,965</b>	<b>\$ 30,802,162</b>	<b>\$ 4,068,803</b>	<b>88.3%</b>	<b>50.0%</b>
<b><u>Expenditures:</u></b>						
Regular Salaries	\$ 9,938,110	\$ 9,896,831	\$ 4,879,250	\$ 5,017,581	49.3%	50.0%
Faculty Salaries	2,519,998	2,515,633	844,993	1,670,639	33.6%	50.0%
Student Salaries	2,114,458	2,213,208	1,081,618	1,131,590	48.9%	50.0%
Non-Student Wages and Allowances	1,130,330	1,241,884	446,464	795,421	36.0%	50.0%
Fringe Benefits	3,682,752	3,815,972	1,703,465	2,112,507	44.6%	50.0%
Maintenance and Operations	6,040,794	10,346,448	4,836,911	5,509,536	46.8%	50.0%
Travel	1,041,112	1,221,337	554,130	667,208	45.4%	50.0%
Utilities	280,026	281,099	127,778	153,321	45.5%	50.0%
Capital Outlay	650,994	365,428	37,016	328,411	10.1%	50.0%
Scholarships	5,020,012	4,585,596	3,754,270	831,326	81.9%	50.0%
<b>Total Expenditures</b>	<b>\$ 32,418,586</b>	<b>\$ 36,483,435</b>	<b>\$ 18,265,895</b>	<b>\$ 18,217,540</b>	<b>50.1%</b>	<b>50.0%</b>
Transfers to Plant Funds	\$ (50,000)	*				
Transfers from Plant Funds	\$ 65,084	**				

**Midwestern State University**  
**Comparison of Budget to Actual**  
**Current Operating Funds**  
**For the Six Months Ended February 28, 2014**

**Auxiliary Funds:****Revenues:**

Sales and Services Auxiliaries	\$ 8,259,844	\$ 8,442,813	\$ 8,638,584	\$ (195,771)	102.3%	50.0%
Registration Tuition and Fees	188,322	184,125	157,587	26,538	85.6%	50.0%
Other Operating Revenues	482,865	485,266	54	485,212	0.0%	50.0%
<b>Total</b>	<b>\$ 8,931,031</b>	<b>\$ 9,112,204</b>	<b>\$ 8,796,225</b>	<b>\$ 315,979</b>	<b>96.5%</b>	<b>50.0%</b>

**Expenditures:**

Regular Salaries	\$ 1,077,738	\$ 1,065,351	\$ 537,443	\$ 527,908	50.5%	50.0%
Student Salaries	314,267	320,267	167,439	152,828	52.3%	50.0%
Non-Student Wages and Allowances	15,000	15,000	11,881	3,119	79.2%	50.0%
Fringe Benefits	401,921	401,921	178,482	223,439	44.4%	50.0%
Maintenance and Operations	2,706,906	3,097,399	2,483,674	613,725	80.2%	50.0%
Travel	15,533	19,578	14,573	5,005	74.4%	50.0%
Utilities	976,450	977,600	352,454	625,146	36.1%	50.0%
Capital Outlay	115,500	157,422	5,104	152,318	3.2%	50.0%
Scholarships	5,000	5,000	13,400	(8,400)	268.0%	50.0%
<b>Total</b>	<b>\$ 5,628,315</b>	<b>\$ 6,059,539</b>	<b>\$ 3,764,450</b>	<b>\$ 2,295,089</b>	<b>62.1%</b>	<b>50.0%</b>

*Transfers to Plant Funds*

\$ - \*

**Restricted Funds:****Revenues:**

Sales and Services Educational	\$ 10,000	\$ 10,000	\$ 12,239	\$ (2,239)	122.4%	50.0%
Federal Operating Grants	1,000,000	1,000,000	335,354	664,646	33.5%	50.0%
State Operating Grants	3,200,000	3,200,000	3,710,742	(510,742)	116.0%	50.0%
Other Operating Grants and Contracts	665,250	665,250	121,289	543,961	18.2%	50.0%
Other Operating Revenues	250,000	250,000	27,040	222,960	10.8%	50.0%
Federal Nonoperating Grants	8,500,000	8,500,000	7,880,956	619,044	92.7%	50.0%
Other Nonoperating Revenues	-	-	-	-	-	50.0%
Gifts	6,632,028	6,632,028	3,379,415	3,252,613	51.0%	50.0%
Investment Income	50,000	50,000	12,286	37,714	24.6%	50.0%
<b>Total</b>	<b>\$ 20,307,278</b>	<b>\$ 20,307,278</b>	<b>\$ 15,479,320</b>	<b>\$ 4,827,958</b>	<b>76.2%</b>	<b>50.0%</b>

**Expenditures:**

Regular Salaries	\$ 213,634	\$ 286,770	\$ 94,018	\$ 192,752	32.8%	50.0%
Faculty Salaries	599,275	1,380,903	304,954	1,075,949	22.1%	50.0%
Student Salaries	71,601	72,321	92,819	(20,498)	128.3%	50.0%
Non-Student Wages and Allowances	45,157	133,683	91,523	42,161	68.5%	50.0%
Fringe Benefits	244,765	398,804	117,160	281,644	29.4%	50.0%
Maintenance and Operations	4,417,505	4,293,795	535,685	3,758,110	12.5%	50.0%
Travel	33,550	259,234	104,733	154,501	40.4%	50.0%
Utilities	1,114	26,914	1,352	25,562	5.0%	50.0%
Capital Outlay	160,000	586,179	129,600	456,579	22.1%	50.0%
Scholarships	12,332,189	16,272,951	13,525,132	2,747,819	83.1%	50.0%
<b>Total</b>	<b>\$ 18,118,790</b>	<b>\$ 23,711,553</b>	<b>\$ 14,996,976</b>	<b>\$ 8,714,577</b>	<b>63.3%</b>	<b>50.0%</b>

<b>Total Current Operating Funds Revenues</b>	<b>\$ 96,922,480</b>	<b>\$ 97,786,725</b>	<b>\$ 87,397,873</b>	<b>\$ 10,388,852</b>	<b>89.4%</b>	<b>50.0%</b>
<b>Total Current Operating Funds Expenditures</b>	<b>\$ 88,925,916</b>	<b>\$ 99,753,626</b>	<b>\$ 53,131,145</b>	<b>\$ 46,622,481</b>	<b>53.3%</b>	<b>50.0%</b>

**Midwestern State University**  
**Comparison of Budget to Actual**  
**Current Operating Funds**  
**For the Six Months Ended February 28, 2014**

	<u>Adjusted</u> <u>Budget</u>	<u>Actual</u> <u>Year to Date</u>	<u>(Over) Under</u> <u>Budget</u>	<u>% of</u> <u>Budget</u> <u>Completed</u>	<u>% of</u> <u>Year</u> <u>Completed</u>
<b><u>Total Revenues</u></b>					
State Appropriations	\$ 25,980,532	\$ 25,980,574	\$ (42)	100.0%	50.0%
Registration Tuition and Fees	39,267,801	35,208,835	4,058,966	89.7%	50.0%
Sales and Services Educational	728,543	413,952	314,591	56.8%	50.0%
Sales and Services Auxiliary	8,442,813	8,638,584	(195,771)	102.3%	50.0%
Federal Operating Grants (Restricted fds)	1,000,000	335,354	664,646	33.5%	50.0%
Federal Nonoperating Grants	8,500,000	7,880,956	619,044	92.7%	50.0%
Other State Grants & Contracts	3,200,000	3,710,742	(510,742)	116.0%	50.0%
Other Operating Grants and Contracts	738,721	194,760	543,961	26.4%	50.0%
Gifts	7,239,431	3,596,789	3,642,642	49.7%	50.0%
Other Operating Revenues	2,171,585	1,061,619	1,109,966	48.9%	50.0%
Other Nonoperating Revenues	-	-	-		50.0%
Investment Income	517,300	375,708	141,592	72.6%	50.0%
<b>Total Revenues</b>	<b>\$ 97,786,725</b>	<b>\$ 87,397,873</b>	<b>\$ 10,388,852</b>	<b>89.4%</b>	<b>50.0%</b>
<b><u>Total Expenditures</u></b>					
Regular Salaries	\$ 16,651,935	\$ 8,163,107	\$ 8,488,828	49.0%	50.0%
Faculty Salaries	18,298,422	8,606,806	9,691,616	47.0%	50.0%
Student Salaries	2,647,847	1,370,199	1,277,648	51.8%	50.0%
Non-Student Wages and Allowances	1,400,968	557,732	843,236	39.8%	50.0%
Fringe Benefits	12,106,560	5,599,416	6,507,144	46.3%	50.0%
Maintenance and Operations	20,824,643	9,101,205	11,723,438	43.7%	50.0%
Travel	1,500,149	673,436	826,713	44.9%	50.0%
Utilities	3,161,556	1,352,069	1,809,487	42.8%	50.0%
Capital Outlay	2,298,000	414,373	1,883,627	18.0%	50.0%
Scholarships	20,863,547	17,292,802	3,570,744	82.9%	50.0%
<b>Total Expenditures</b>	<b>\$ 99,753,626</b>	<b>\$ 53,131,145</b>	<b>\$ 46,622,481</b>	<b>53.3%</b>	<b>50.0%</b>
<b>Total Current Operating Funds Revenues</b>	<b>\$ 97,786,725</b>	<b>\$ 87,397,873</b>	<b>\$ 10,388,852</b>	<b>89.4%</b>	<b>50.0%</b>
<b>Total Current Operating Funds Expenditures</b>	<b>\$ 99,753,626</b>	<b>\$ 53,131,145</b>	<b>\$ 46,622,481</b>	<b>53.3%</b>	<b>50.0%</b>

**Reconciliation to Adjusted Budget:**

Original Budget	\$ 98,468,305
Includes Fund Transfers to Plant Funds	(50,000) *
Includes Fund Transfers from Plant Funds	65,084 **
Budgets increased with additional revenue	2,422,637
Debt Service	(9,492,389)
Prior yr. unexpended budgets carried forward	8,339,989
Reconciled to original/adjusted budgets	<u>\$ 99,753,626</u>

\*Renewal and replacement transfer

\*\*Transfer from unexpended plant for bus purchase

**MIDWESTERN STATE UNIVERSITY**  
**COMPARISON OF BUDGETED REVENUE TO ACTUAL REVENUE**  
**FOR THE SIX MONTHS ENDED FEBRUARY 28, 2014**

Revenue Source	FALL			SPRING			SUMMER			TOTAL		
	Fall Budget	Fall Actual	Over (Under) Budget	Spring Budget	Spring Actual	Over (Under) Budget	Summer Budget	Summer Actual	Over (Under) Budget	Total Revenue Budget	Total Actual Revenue	Over (Under) Budget
<b>EDUCATIONAL &amp; GENERAL:</b>												
Tuition	\$ 3,516,958	\$ 3,476,658	\$ (40,300)	\$ 3,334,144	\$3,313,857	\$ (20,287)	\$ 895,611		(895,611)	\$ 7,746,713	\$ 6,790,515	\$ (956,198)
Audit Fees	50		(50)	100	100	-	50		(50)	200	100	(100)
Applied Music Fees	6,000	5,670	(330)	6,000	5,180	(820)			-	12,000	10,850	(1,150)
Laboratory Fees	19,345	18,185	(1,160)	17,362	18,900	1,538	4,172		(4,172)	40,879	37,085	(3,794)
<b>Total Educational &amp; General</b>	<b>3,542,353</b>	<b>3,500,513</b>	<b>(41,840)</b>	<b>3,357,606</b>	<b>3,338,037</b>	<b>(19,569)</b>	<b>899,833</b>	<b>-</b>	<b>(899,833)</b>	<b>7,799,792</b>	<b>6,838,550</b>	<b>(961,242)</b>
<b>DESIGNATED:</b>												
Local Tuition - gross	7,141,028	7,190,044	49,016	6,554,010	6,644,927	90,917	1,771,764		(1,771,764)	15,466,802	13,834,971	(1,631,831)
Tier II Tuition	189,280	254,100	64,820	168,140	204,260	36,120	28,000		(28,000)	385,420	458,360	72,940
Distance Learning Tuition	50,000	50,300	300	50,000	49,340	(660)	35,500		(35,500)	135,500	99,640	(35,860)
Three Peat Tuition	100,000	110,475	10,475	93,000	76,680	(16,320)	44,000		(44,000)	237,000	187,155	(49,845)
Student Union Fee	178,429	174,464	(3,965)	164,525	161,635	(2,890)	51,873		(51,873)	394,827	336,098	(58,729)
Instructional Enhancement Fee	1,222,747	1,184,021	(38,726)	1,116,889	1,109,268	(7,621)	304,220		(304,220)	2,643,856	2,293,289	(350,567)
Distance Learning Fee	470,000	501,292	31,292	450,000	519,045	69,045	280,000		(280,000)	1,200,000	1,020,337	(179,663)
Application Fee	26,000	21,045	(4,955)	59,540	55,200	(4,340)	39,055		(39,055)	124,595	76,245	(48,350)
Recreation Center Fee	567,936	561,829	(6,107)	510,588	515,856	5,268	142,033		(142,033)	1,220,557	1,077,685	(142,872)
Athletic Fee	579,167	575,429	(3,738)	531,557	533,354	1,797	71,849		(71,849)	1,182,573	1,108,783	(73,790)
University Services Fee	2,972,991	2,953,067	(19,924)	2,712,129	2,727,395	15,266	685,615		(685,615)	6,370,735	5,680,462	(690,273)
Student Service Fee	1,037,584	1,033,725	(3,859)	952,291	957,791	5,500	247,489		(247,489)	2,237,364	1,991,515	(245,849)
<b>Total Designated Funds</b>	<b>14,535,162</b>	<b>14,609,791</b>	<b>74,629</b>	<b>13,362,669</b>	<b>13,554,751</b>	<b>192,082</b>	<b>3,701,398</b>	<b>-</b>	<b>(3,701,398)</b>	<b>31,599,229</b>	<b>28,164,542</b>	<b>(3,434,687)</b>
<b>AUXILIARY:</b>												
Student Center Fee	85,129	83,162	(1,967)	78,496	74,425	(4,071)	24,592		(24,592)	188,217	157,587	(30,630)
Parking Permits & Fines	222,750	203,803	(18,947)	99,850	67,055	(32,795)	36,665		(36,665)	359,265	270,858	(88,407)
Residence Halls:												
Killingsworth	494,960	514,445	19,485	462,350	501,668	39,318	21,940		(21,940)	979,250	1,016,112	36,862
Pierce	371,900	393,777	21,877	327,880	401,204	73,324	20,180		(20,180)	719,960	794,981	75,021
Sunwatcher Village	857,100	860,149	3,049	855,548	872,057	16,509	160,374		(160,374)	1,873,022	1,732,205	(140,817)
Sundance Court	773,510	775,154	1,644	761,200	779,239	18,039	219,663		(219,663)	1,754,373	1,554,393	(199,980)
McCullough-Trigg	276,375	273,884	(2,491)	268,395	287,291	18,896	6,600		(6,600)	551,370	561,175	9,805
Housing Overflow		177,320			2,212						179,532	
Bridwell Courts	76,163	57,801	(18,362)	76,162	65,542	(10,620)	29,138		(29,138)	181,463	123,343	(58,120)
Food Service	1,028,848	1,088,426	59,578	847,159	1,020,141	172,982	24,399		(24,399)	1,900,406	2,108,567	208,161
<b>Total Auxiliary Funds</b>	<b>4,186,735</b>	<b>4,427,921</b>	<b>63,866</b>	<b>3,777,040</b>	<b>4,070,833</b>	<b>291,581</b>	<b>543,551</b>	<b>-</b>	<b>(543,551)</b>	<b>8,507,326</b>	<b>8,498,754</b>	<b>(188,104)</b>
<b>Total all Funds</b>	<b>\$ 22,264,250</b>	<b>\$ 22,538,225</b>	<b>\$ 96,655</b>	<b>\$ 20,497,315</b>	<b>\$ 20,963,621</b>	<b>\$ 466,094</b>	<b>\$ 5,144,782</b>	<b>\$ -</b>	<b>\$ (5,144,782)</b>	<b>\$ 47,906,347</b>	<b>\$ 43,501,846</b>	<b>\$ (4,584,033)</b>
<b>Headcount Enrollment</b>	5,900	5,870	(30)	5,455	5,470	15	3,503		(3,503)	14,858	11,340	(3,518)
<b>Semester Credit Hours</b>	67,345	67,445	100	61,809	62,521	712	15,601		(15,601)	144,755	129,966	(14,789)

**Midwestern State University**  
**Changes in Available Working Capital**  
**For the Six Months Ended February 28, 2014**

<u>Source/Use Of Funds</u>	<u>09/01/13 Beginning Balance</u>	<u>Increase/ (Decrease)</u>	<u>02/28/14 Ending Balance</u>
<b>E &amp; G Unallocated</b>	\$ 1,979,958		
Commitment to FY 13-14 Budget		\$ (501,705)	\$ 1,478,253
<b>HEAF Unallocated</b>	728,270		
Transfer to fund master planning		(550,476)	177,794
<b>E&amp;G - Mineral Fund</b>	-		
Royalty Income		8,329	8,329
<b>Technology Fee</b>	712,650		
Commitment to FY 13-14 Budget		(582,000)	
VSP savings transfer in		10,042	140,692
<b>Library Fees</b>	70,599		
Commitment to FY 13-14 Budget		-	70,599
<b>Publication Fees</b>	14,486		
Commitment to FY 13-14 Budget		(10,000)	4,486
<b>Wellness Center Fees</b>	(541)		
Budget transfers in process		541	-
<b>Student Service Fees</b>	935,212		
Commitment to FY 13-14 Budget		(190,428)	
VSP savings transfer in		10,710	755,494
<b>Medical Services Fee</b>	(1,417)		
Budget transfers in process		1,417	-
<b>Student Union Fee</b>	123,266		
Commitment to FY 13-14 Budget		(122,826)	440
<b>Course Fees</b>	376,701		
Commitment to FY 13-14 Budget		(118,849)	257,852
<b>Instructional Enhancement Fees</b>	532,314		
Commitment to FY 13-14 Budget		(107,583)	424,731
<b>Distance Learning Fee</b>	488,944		
Commitment to FY 13-14 Budget		(149,410)	339,534
<b>Local Tuition</b>	1,295,049		
Commitment to FY 13-14 Budget		(108)	1,294,941
<b>Energy Surcharge</b>	127,090		
Commitment to FY 13-14 Budget		-	127,090
<b>Distance Learning Tuition</b>	34,482		
Commitment to FY 13-14 Budget		(32,500)	1,982
<b>Athletic Fee</b>	(38,035)		
Budget transfers in process		38,035	-
<b>Three-Peat Tuition</b>	(11,827)		
Budget transfers in process		11,827	-
<b>Tier II Tuition</b>	(68,059)		
Budget transfers in process		68,059	-

**Midwestern State University**  
**Changes in Available Working Capital**  
**For the Six Months Ended February 28, 2014**

<u>Source/Use Of Funds</u>	<u>09/01/13 Beginning Balance</u>	<u>Increase/ (Decrease)</u>	<u>02/28/14 Ending Balance</u>
<b>Recreation Center Fee</b>	601,062		
Commitment to FY 13-14 Budget		(32,916)	568,146
<b>General Auxiliary</b>	42,348		42,348
<b>Plant Fund</b>	245,409		
Transfer to fund bus purchase		(65,084)	
Income from sale of scrap equipment		6,377	186,702
<b>Renewal &amp; Replacement Fund</b>	<u>276,064</u>	<u>50,000</u>	<u>326,064</u>
<b>Total</b>	<u>\$ 8,464,024</u>	<u>\$ (2,258,549)</u>	<u>\$ 6,205,477</u>