

**Midwestern State University  
Wichita Falls, Texas**

**Financial Report  
(Unaudited)  
For the Five Months Ended January 31, 2014**

Unaudited								Schedule 1	
<b>Midwestern State University</b>									
<b>Comparison of Operating Results and Margin</b>									
<b>For the Five Months Ended January 31, 2014</b>									
<b>(With Comparative Totals for the Five Months Ended January 31, 2013)</b>									
	<b>Actual</b>	<b>Actual</b>	<b>YTD</b>		<b>YTD</b>				<b>%</b>
	<b>Jan., 2014</b>	<b>Jan., 2013</b>	<b>Jan., 2014</b>	<b>%</b>	<b>Jan., 2013</b>	<b>%</b>	<b>Variance</b>	<b>Var.</b>	
<b>Operating Revenues:</b>									
Student tuition and fees	\$ 3,319,004	\$ 3,227,486	\$ 16,550,651	34.2%	\$ 16,538,634	35.5%	\$ 12,017	0.1%	
Federal Grants	3,803,482	3,719,227	8,111,843	16.8%	8,063,677	17.3%	48,166	0.6%	
State Grants	1,680,470	32,000	3,810,696	7.9%	1,668,222	3.6%	2,142,474	128.4%	
Other Grants and Contracts	25,858	79,397	194,760	0.4%	275,661	0.6%	(80,901)	-29.3%	
Sales & Serv. of Educational Activities	124,470	53,401	340,823	0.7%	395,137	0.8%	(54,314)	-13.7%	
Sales & Serv. of Auxiliary Enterprises	800,936	727,741	3,940,201	8.2%	3,793,355	8.1%	146,846	3.9%	
Other Operating Revenue	275,852	157,217	969,037	2.0%	917,235	2.0%	51,802	5.6%	
<b>Total Operating Revenues</b>	<b>10,030,073</b>	<b>7,996,468</b>	<b>33,918,011</b>	<b>70.2%</b>	<b>31,651,921</b>	<b>68.0%</b>	<b>2,266,090</b>	<b>7.2%</b>	
<b>Nonoperating Revenues:</b>									
State Appropriations	1,420,141	1,384,934	7,100,705	14.7%	6,924,670	14.9%	176,035	2.5%	
Additional State Appropriations	439,955	382,602	2,145,928	4.4%	1,913,010	4.1%	232,918	12.2%	
Gifts	608,746	413,575	3,387,705	7.0%	4,455,962	9.6%	(1,068,257)	-24.0%	
Investment Income	126,202	23,548	303,216	0.6%	124,678	0.3%	178,538	143.2%	
Other Nonoperating Revenue			-	0.0%	-	0.0%	-	0.0%	
Gain on Sale of Asset			-	0.0%	-	0.0%	-	0.0%	
<b>Total Nonoperating Revenue</b>	<b>2,595,044</b>	<b>2,204,659</b>	<b>12,937,554</b>	<b>26.8%</b>	<b>13,418,320</b>	<b>28.8%</b>	<b>(480,766)</b>	<b>-3.6%</b>	
Other Revenues (HEAF Appropriation)	296,619	296,619	1,483,096	3.1%	1,483,095	3.2%	-	0.0%	
<b>TOTAL ALL REVENUES</b>	<b>12,921,736</b>	<b>10,497,746</b>	<b>48,338,661</b>	<b>100.0%</b>	<b>46,553,336</b>	<b>100.0%</b>	<b>1,785,324</b>	<b>3.8%</b>	
<b>Operating Expenses:</b>									
Salaries and Wages	3,119,387	2,978,190	15,538,717	29.6%	15,589,752	31.5%	(51,035)	-0.3%	
Payroll Related Costs	940,267	866,794	4,665,829	8.9%	4,379,524	8.9%	286,305	6.5%	
Professional Fees and Services	286,184	550,376	2,567,499	4.9%	2,049,946	4.1%	517,553	25.2%	
Travel	95,103	100,465	562,251	1.1%	606,686	1.2%	(44,435)	-7.3%	
Materials and Supplies	754,578	328,103	3,402,343	6.5%	2,866,414	5.8%	535,929	18.7%	
Communications and Utilities	315,441	227,199	1,100,490	2.1%	1,133,980	2.3%	(33,490)	-3.0%	
Repairs and Maintenance	470,861	127,630	1,512,607	2.9%	1,203,967	2.4%	308,640	25.6%	
Rentals and Leases	32,084	47,037	406,963	0.8%	254,050	0.5%	152,913	60.2%	
Printing and Reproduction	17,896	32,234	155,672	0.3%	175,923	0.4%	(20,251)	-11.5%	
Bad Debt Expense	2	8,734	362	0.0%	9,266	0.0%	(8,904)		
Interest	3,184	346	3,424	0.0%	1,147	0.0%	2,277		
Depreciation	825,000	816,667	4,125,000	7.8%	4,083,335	8.3%	41,665	1.0%	
Scholarships	8,142,836	7,285,340	17,180,484	32.7%	15,726,499	31.8%	1,453,985	9.2%	
<b>Total Operating Expenses</b>	<b>15,002,825</b>	<b>13,369,115</b>	<b>51,221,643</b>	<b>97.4%</b>	<b>48,080,489</b>	<b>97.2%</b>	<b>3,141,154</b>	<b>6.5%</b>	
Interest Expense on Debt	268,522	276,398	1,342,610	2.6%	1,381,991	2.8%	(39,381)	-2.8%	
<b>TOTAL EXPENDITURES</b>	<b>15,271,347</b>	<b>13,645,513</b>	<b>52,564,253</b>	<b>100.0%</b>	<b>49,462,480</b>	<b>100.0%</b>	<b>3,101,773</b>	<b>6.3%</b>	
<b>EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES</b>	<b>(2,349,611)</b>	<b>(3,147,767)</b>	<b>(4,225,592)</b>		<b>(2,909,144)</b>		<b>(1,316,448)</b>		
Capital Contributions	12,000	(192,676)	32,000		851,309		(819,309)		
Additions to Endowments	291,847	102,454	315,693		145,054		170,639		
Transfers In	-	-	-		1,748		(1,748)		
Transfers Out	(38,761)	(215,487)	(357,499)		(469,783)		112,284		
<b>TOTAL INCREASE (DECREASE) IN NET ASSETS</b>	<b>\$ (2,084,525)</b>	<b>\$ (3,453,476)</b>	<b>\$ (4,235,398)</b>		<b>\$ (2,380,816)</b>		<b>\$ (1,854,582)</b>		

**Midwestern State University**  
**Comparison of Budget to Actual**  
**Current Operating Funds**  
**For the Five Months Ended January 31, 2014**

	<u>Original Budget</u>	<u>Adjusted Budget</u>	<u>Actual Year to Date</u>	<u>(Over) Under Budget</u>	<u>% of Budget Completed</u>	<u>% of Year Completed</u>
<b>Educational &amp; General Funds:</b>						
<b>Revenues:</b>						
State Appropriations	\$ 25,665,187	\$ 25,980,532	\$ 25,980,574	\$ (42)	100.0%	41.7%
Registration Tuition and Fees	7,799,792	7,484,447	6,319,485	1,164,962	84.4%	41.7%
Sales and Services Educational				-		41.7%
State Operating Grants				-		
Other Operating Revenues	21,455	14,000	11,368	2,633	81.2%	41.7%
Investment Income	17,300	17,300	14,781	2,519	85.4%	41.7%
<b>Total Revenues</b>	<b>\$ 33,503,734</b>	<b>\$ 33,496,279</b>	<b>\$ 32,326,207</b>	<b>\$ 1,170,072</b>	<b>96.5%</b>	<b>41.7%</b>
<b>Expenditures:</b>						
Regular Salaries	\$ 5,399,859	\$ 5,402,983	\$ 2,211,073	\$ 3,191,910	40.9%	41.7%
Faculty Salaries	14,379,405	14,408,386	6,215,878	8,192,508	43.1%	41.7%
Student Salaries	-	35,551	24,726	10,825	69.6%	41.7%
Non-Student Wages and Allowances		10,400	5,679	4,721	54.6%	41.7%
Fringe Benefits	7,488,768	7,489,863	2,995,116	4,494,747	40.0%	41.7%
Maintenance and Operations	10,533	3,087,001	1,204,864	1,882,137	39.0%	41.7%
Utilities	1,875,000	1,875,944	680,705	1,195,238	36.3%	41.7%
Capital Outlay (HEAF)	3,606,659	1,188,972	228,157	960,815	19.2%	41.7%
Scholarships	-	-	-	-		
<b>Total Expenditures</b>	<b>\$ 32,760,225</b>	<b>\$ 33,499,100</b>	<b>\$ 13,566,198</b>	<b>\$ 19,932,902</b>	<b>40.5%</b>	<b>41.7%</b>
<b>Designated Funds:</b>						
<b>Revenues:</b>						
Registration Tuition and Fees	\$ 31,599,229	\$ 31,599,229	\$ 28,713,077	\$ 2,886,152	90.9%	41.7%
Other Operating Grants and Contracts		73,471	73,471	(0)		41.7%
Sales and Services Educational	883,818	718,543	338,580	379,963	47.1%	41.7%
Other Operating Revenues	847,390	1,285,213	899,676	385,537	70.0%	41.7%
Gifts	400,000	607,403	211,344	396,059	34.8%	41.7%
Other Nonoperating Revenues			-	-		41.7%
Investment Income	450,000	450,000	271,272	178,728	60.3%	41.7%
<b>Total Revenues</b>	<b>\$ 34,180,437</b>	<b>\$ 34,733,859</b>	<b>\$ 30,507,420</b>	<b>\$ 4,226,438</b>	<b>87.8%</b>	<b>41.7%</b>
<b>Expenditures:</b>						
Regular Salaries	\$ 9,938,110	\$ 9,896,629	\$ 4,080,436	\$ 5,816,193	41.2%	41.7%
Faculty Salaries	2,519,998	2,511,133	703,478	1,807,655	28.0%	41.7%
Student Salaries	2,114,458	2,206,544	889,481	1,317,062	40.3%	41.7%
Non-Student Wages and Allowances	1,130,330	1,227,085	329,969	897,116	26.9%	41.7%
Fringe Benefits	3,682,752	3,813,888	1,428,555	2,385,333	37.5%	41.7%
Maintenance and Operations	6,040,794	10,217,382	4,144,608	6,072,774	40.6%	41.7%
Travel	1,041,112	1,183,381	469,330	714,050	39.7%	41.7%
Utilities	280,026	280,099	102,275	177,824	36.5%	41.7%
Capital Outlay	650,994	415,128	27,215	387,913	6.6%	41.7%
Scholarships	5,020,012	4,584,794	3,745,333	839,461	81.7%	41.7%
<b>Total Expenditures</b>	<b>\$ 32,418,586</b>	<b>\$ 36,336,061</b>	<b>\$ 15,920,680</b>	<b>\$ 20,415,381</b>	<b>43.8%</b>	<b>41.7%</b>
Transfers to Plant Funds	\$ (50,000)	*				
Transfers from Plant Funds	\$ 65,084	**				

**Midwestern State University**  
**Comparison of Budget to Actual**  
**Current Operating Funds**  
**For the Five Months Ended January 31, 2014**

**Auxiliary Funds:****Revenues:**

Sales and Services Auxiliaries	\$ 8,259,844	\$ 8,439,568	\$ 8,513,377	\$ (73,809)	100.9%	41.7%
Registration Tuition and Fees	188,322	184,125	134,256	49,869	72.9%	41.7%
Other Operating Revenues	482,865	485,266	54	485,212	0.0%	41.7%
<b>Total</b>	<b>\$ 8,931,031</b>	<b>\$ 9,108,959</b>	<b>\$ 8,647,687</b>	<b>\$ 461,273</b>	<b>94.9%</b>	<b>41.7%</b>

**Expenditures:**

Regular Salaries	\$ 1,077,738	\$ 1,065,351	\$ 445,879	\$ 619,472	41.9%	41.7%
Student Salaries	314,267	320,267	138,883	181,384	43.4%	41.7%
Non-Student Wages and Allowances	15,000	15,000	10,625	4,375	70.8%	41.7%
Fringe Benefits	401,921	401,921	146,527	255,394	36.5%	41.7%
Maintenance and Operations	2,706,906	3,103,539	2,247,233	856,306	72.4%	41.7%
Travel	15,533	15,533	10,000	5,533	64.4%	41.7%
Utilities	976,450	977,600	316,175	661,425	32.3%	41.7%
Capital Outlay	115,500	157,422	5,104	152,318	3.2%	41.7%
Scholarships	5,000	5,000	13,400	(8,400)	268.0%	41.7%
<b>Total</b>	<b>\$ 5,628,315</b>	<b>\$ 6,061,633</b>	<b>\$ 3,333,827</b>	<b>\$ 2,727,807</b>	<b>55.0%</b>	<b>41.7%</b>

*Transfers to Plant Funds*

\$ - \*

**Restricted Funds:****Revenues:**

Sales and Services Educational	\$ 10,000	\$ 10,000	\$ 8,493	\$ 1,507	84.9%	41.7%
Federal Operating Grants	1,000,000	1,000,000	309,989	690,011	31.0%	41.7%
State Operating Grants	3,200,000	3,200,000	3,710,742	(510,742)	116.0%	41.7%
Other Operating Grants and Contracts	665,250	665,250	121,289	543,961	18.2%	41.7%
Other Operating Revenues	250,000	250,000	23,563	226,437	9.4%	41.7%
Federal Nonoperating Grants	8,500,000	8,500,000	7,801,855	698,145	91.8%	41.7%
Other Nonoperating Revenues	-	-	-	-	-	41.7%
Gifts	6,632,028	6,632,028	3,176,361	3,455,667	47.9%	41.7%
Investment Income	50,000	50,000	10,550	39,450	21.1%	41.7%
<b>Total</b>	<b>\$ 20,307,278</b>	<b>\$ 20,307,278</b>	<b>\$ 15,162,841</b>	<b>\$ 5,144,437</b>	<b>74.7%</b>	<b>41.7%</b>

**Expenditures:**

Regular Salaries	\$ 213,634	\$ 286,770	\$ 81,265	\$ 205,505	28.3%	41.7%
Faculty Salaries	599,275	1,350,903	254,014	1,096,889	18.8%	41.7%
Student Salaries	71,601	86,914	75,532	11,383	86.9%	41.7%
Non-Student Wages and Allowances	45,157	100,257	71,799	28,458	71.6%	41.7%
Fringe Benefits	244,765	387,503	95,630	291,872	24.7%	41.7%
Maintenance and Operations	4,417,505	4,284,596	475,433	3,809,163	11.1%	41.7%
Travel	33,550	229,603	82,920	146,683	36.1%	41.7%
Utilities	1,114	26,627	1,336	25,291	5.0%	41.7%
Capital Outlay	160,000	581,237	80,880	500,357	13.9%	41.7%
Scholarships	12,332,189	16,021,810	13,421,752	2,600,058	83.8%	41.7%
<b>Total</b>	<b>\$ 18,118,790</b>	<b>\$ 23,356,219</b>	<b>\$ 14,640,560</b>	<b>\$ 8,715,659</b>	<b>62.7%</b>	<b>41.7%</b>

<b>Total Current Operating Funds Revenues</b>	<b>\$ 96,922,480</b>	<b>\$ 97,646,375</b>	<b>\$ 86,644,155</b>	<b>\$ 11,002,220</b>	<b>88.7%</b>	<b>41.7%</b>
<b>Total Current Operating Funds Expenditures</b>	<b>\$ 88,925,916</b>	<b>\$ 99,253,013</b>	<b>\$ 47,461,265</b>	<b>\$ 51,791,749</b>	<b>47.8%</b>	<b>41.7%</b>

**Midwestern State University**  
**Comparison of Budget to Actual**  
**Current Operating Funds**  
**For the Five Months Ended January 31, 2014**

	<u>Adjusted Budget</u>	<u>Actual Year to Date</u>	<u>(Over) Under Budget</u>	<u>% of Budget Completed</u>	<u>% of Year Completed</u>
<b><u>Total Revenues</u></b>					
State Appropriations	\$ 25,980,532	\$ 25,980,574	\$ (42)	100.0%	41.7%
Registration Tuition and Fees	39,267,801	35,166,818	4,100,983	89.6%	41.7%
Sales and Services Educational	728,543	347,073	381,470	47.6%	41.7%
Sales and Services Auxiliary	8,439,568	8,513,377	(73,809)	100.9%	41.7%
Federal Operating Grants (Restricted fds)	1,000,000	309,989	690,011	31.0%	41.7%
Federal Nonoperating Grants	8,500,000	7,801,855	698,145	91.8%	41.7%
Other State Grants & Contracts	3,200,000	3,710,742	(510,742)	116.0%	41.7%
Other Operating Grants and Contracts	738,721	194,760	543,961	26.4%	41.7%
Gifts	7,239,431	3,387,705	3,851,726	46.8%	41.7%
Other Operating Revenues	2,034,479	934,661	1,099,818	45.9%	41.7%
Other Nonoperating Revenues	-	-	-		41.7%
Investment Income	517,300	296,603	220,697	57.3%	41.7%
<b>Total Revenues</b>	<b>\$ 97,646,375</b>	<b>\$ 86,644,155</b>	<b>\$ 11,002,220</b>	<b>88.7%</b>	<b>41.7%</b>
<b><u>Total Expenditures</u></b>					
Regular Salaries	\$ 16,651,733	\$ 6,818,653	\$ 9,833,080	41.0%	41.7%
Faculty Salaries	18,270,422	7,173,370	11,097,052	39.3%	41.7%
Student Salaries	2,649,276	1,128,622	1,520,654	42.6%	41.7%
Non-Student Wages and Allowances	1,352,742	418,072	934,670	30.9%	41.7%
Fringe Benefits	12,093,175	4,665,829	7,427,346	38.6%	41.7%
Maintenance and Operations	20,692,518	8,072,138	12,620,380	39.0%	41.7%
Travel	1,428,517	562,251	866,266	39.4%	41.7%
Utilities	3,160,269	1,100,490	2,059,779	34.8%	41.7%
Capital Outlay	2,342,758	341,356	2,001,403	14.6%	41.7%
Scholarships	20,611,604	17,180,484	3,431,119	83.4%	41.7%
<b>Total Expenditures</b>	<b>\$ 99,253,013</b>	<b>\$ 47,461,265</b>	<b>\$ 51,791,749</b>	<b>47.8%</b>	<b>41.7%</b>
<b>Total Current Operating Funds Revenues</b>	<b>\$ 97,646,375</b>	<b>\$ 86,644,155</b>	<b>\$ 11,002,220</b>	<b>88.7%</b>	<b>41.7%</b>
<b>Total Current Operating Funds Expenditures</b>	<b>\$ 99,253,013</b>	<b>\$ 47,461,265</b>	<b>\$ 51,791,749</b>	<b>47.8%</b>	<b>41.7%</b>

**Reconciliation to Adjusted Budget:**

Original Budget	\$ 98,468,305
Includes Fund Transfers to Plant Funds	(50,000) *
Includes Fund Transfers from Plant Funds	65,084 **
Budgets increased with additional revenue	1,922,024
Debt Service	(9,492,389)
Prior yr. unexpended budgets carried forward	8,339,989
Reconciled to original/adjusted budgets	<u>\$ 99,253,013</u>

\*Renewal and replacement transfer

\*\*Transfer from unexpended plant for bus purchase



**MIDWESTERN STATE UNIVERSITY**  
**COMPARISON OF BUDGETED REVENUE TO ACTUAL REVENUE**  
**FOR THE FIVE MONTHS ENDED JANUARY 31, 2014**

Revenue Source	FALL			SPRING			SUMMER			TOTAL		
	Fall Budget	Fall Actual	Over (Under) Budget	Spring Budget	Spring Actual	Over (Under) Budget	Summer Budget	Summer Actual	Over (Under) Budget	Total Revenue Budget	Total Actual Revenue	Over (Under) Budget
<b>EDUCATIONAL &amp; GENERAL:</b>												
Tuition	\$ 3,516,958	\$ 3,476,202	\$ (40,756)	\$ 3,334,144	\$3,324,870	\$ (9,274)	\$ 895,611		(895,611)	\$ 7,746,713	\$ 6,801,073	\$ (945,640)
Audit Fees	50		(50)	100	100	-	50		(50)	200	100	(100)
Applied Music Fees	6,000	5,670	(330)	6,000	5,180	(820)			-	12,000	10,850	(1,150)
Laboratory Fees	19,345	18,185	(1,160)	17,362	18,940	1,578	4,172		(4,172)	40,879	37,125	(3,754)
<b>Total Educational &amp; General</b>	<b>3,542,353</b>	<b>3,500,057</b>	<b>(42,296)</b>	<b>3,357,606</b>	<b>3,349,090</b>	<b>(8,516)</b>	<b>899,833</b>	<b>-</b>	<b>(899,833)</b>	<b>7,799,792</b>	<b>6,849,148</b>	<b>(950,644)</b>
<b>DESIGNATED:</b>												
Local Tuition - gross	7,141,028	7,190,044	49,016	6,554,010	6,645,034	91,024	1,771,764		(1,771,764)	15,466,802	13,835,078	(1,631,724)
Tier II Tuition	189,280	254,100	64,820	168,140	204,260	36,120	28,000		(28,000)	385,420	458,360	72,940
Distance Learning Tuition	50,000	50,300	300	50,000	49,490	(510)	35,500		(35,500)	135,500	99,790	(35,710)
Three Peat Tuition	100,000	110,475	10,475	93,000	76,080	(16,920)	44,000		(44,000)	237,000	186,555	(50,445)
Student Union Fee	178,429	174,464	(3,965)	164,525	161,635	(2,890)	51,873		(51,873)	394,827	336,098	(58,729)
Instructional Enhancement Fee	1,222,747	1,184,021	(38,726)	1,116,889	1,110,098	(6,791)	304,220		(304,220)	2,643,856	2,294,119	(349,737)
Distance Learning Fee	470,000	501,292	31,292	450,000	519,195	69,195	280,000		(280,000)	1,200,000	1,020,487	(179,513)
Application Fee	26,000	21,045	(4,955)	59,540	42,120	(17,420)	39,055		(39,055)	124,595	63,165	(61,430)
Recreation Center Fee	567,936	561,829	(6,107)	510,588	515,766	5,178	142,033		(142,033)	1,220,557	1,077,595	(142,962)
Athletic Fee	579,167	575,429	(3,738)	531,557	533,389	1,832	71,849		(71,849)	1,182,573	1,108,818	(73,755)
University Services Fee	2,972,991	2,953,067	(19,924)	2,712,129	2,727,462	15,333	685,615		(685,615)	6,370,735	5,680,530	(690,205)
Student Service Fee	1,037,584	1,033,725	(3,859)	952,291	957,346	5,055	247,489		(247,489)	2,237,364	1,991,071	(246,293)
<b>Total Designated Funds</b>	<b>14,535,162</b>	<b>14,609,791</b>	<b>74,629</b>	<b>13,362,669</b>	<b>13,541,876</b>	<b>179,207</b>	<b>3,701,398</b>	<b>-</b>	<b>(3,701,398)</b>	<b>31,599,229</b>	<b>28,151,667</b>	<b>(3,447,562)</b>
<b>AUXILIARY:</b>												
Student Center Fee	85,129	83,162	(1,967)	78,496	51,094	(27,402)	24,592		(24,592)	188,217	134,256	(53,961)
Parking Permits & Fines	222,750	203,803	(18,947)	99,850	59,602	(40,248)	36,665		(36,665)	359,265	263,405	(95,860)
Residence Halls:												
Killingsworth	494,960	514,445	19,485	462,350	504,063	41,713	21,940		(21,940)	979,250	1,018,507	39,257
Pierce	371,900	393,777	21,877	327,880	401,006	73,126	20,180		(20,180)	719,960	794,783	74,823
Sunwatcher Village	857,100	860,149	3,049	855,548	872,781	17,233	160,374		(160,374)	1,873,022	1,732,929	(140,093)
Sundance Court	773,510	775,154	1,644	761,200	782,253	21,053	219,663		(219,663)	1,754,373	1,557,407	(196,966)
McCullough-Trigg	276,375	273,884	(2,491)	268,395	288,819	20,424	6,600		(6,600)	551,370	562,703	11,333
Housing Overflow		177,320			2,212						179,532	
Bridwell Courts	76,163	57,801	(18,362)	76,162	64,238	(11,924)	29,138		(29,138)	181,463	122,039	(59,424)
Food Service	1,028,848	1,088,426	59,578	847,159	1,007,728	160,569	24,399		(24,399)	1,900,406	2,096,154	195,748
<b>Total Auxiliary Funds</b>	<b>4,186,735</b>	<b>4,427,921</b>	<b>63,866</b>	<b>3,777,040</b>	<b>4,033,794</b>	<b>254,542</b>	<b>543,551</b>	<b>-</b>	<b>(543,551)</b>	<b>8,507,326</b>	<b>8,461,715</b>	<b>(225,143)</b>
<b>Total all Funds</b>	<b>\$ 22,264,250</b>	<b>\$ 22,537,769</b>	<b>\$ 96,199</b>	<b>\$ 20,497,315</b>	<b>\$ 20,924,761</b>	<b>\$ 425,234</b>	<b>\$ 5,144,782</b>	<b>\$ -</b>	<b>\$ (5,144,782)</b>	<b>\$ 47,906,347</b>	<b>\$ 43,462,530</b>	<b>\$ (4,623,349)</b>
<b>Headcount Enrollment</b>	5,900	5,870	(30)	5,455	5,470	15	3,503		(3,503)	14,858	11,340	(3,518)
<b>Semester Credit Hours</b>	67,345	67,445	100	61,809	62,521	712	15,601		(15,601)	144,755	129,966	(14,789)

**Midwestern State University**  
**Changes in Available Working Capital**  
**For the Five Months Ended January 31, 2014**

<u>Source/Use Of Funds</u>	<u>09/01/13 Beginning Balance</u>	<u>Increase/ (Decrease)</u>	<u>01/31/14 Ending Balance</u>
<b>E &amp; G Unallocated</b>	\$ 1,979,958		
Commitment to FY 13-14 Budget		\$ (501,705)	\$ 1,478,253
<b>HEAF Unallocated</b>	728,270		
Transfer to fund master planning		(550,476)	177,794
<b>E&amp;G - Mineral Fund</b>	-		
Royalty Income		6,271	6,271
<b>Technology Fee</b>	712,650		
Commitment to FY 13-14 Budget		(582,000)	
VSP savings transfer in		10,042	140,692
<b>Library Fees</b>	70,599		
Commitment to FY 13-14 Budget		-	70,599
<b>Publication Fees</b>	14,486		
Commitment to FY 13-14 Budget		(10,000)	4,486
<b>Wellness Center Fees</b>	(541)		
Budget transfers in process		541	-
<b>Student Service Fees</b>	935,212		
Commitment to FY 13-14 Budget		(193,683)	
VSP savings transfer in		10,710	752,239
<b>Medical Services Fee</b>	(1,417)		
Budget transfers in process		1,417	-
<b>Student Union Fee</b>	123,266		
Commitment to FY 13-14 Budget		(123,266)	-
<b>Course Fees</b>	376,701		
Commitment to FY 13-14 Budget		(118,849)	257,852
<b>Instructional Enhancement Fees</b>	532,314		
Commitment to FY 13-14 Budget		(107,583)	424,731
<b>Distance Learning Fee</b>	488,944		
Commitment to FY 13-14 Budget		(149,410)	339,534
<b>Local Tuition</b>	1,295,049		
Commitment to FY 13-14 Budget		(108)	1,294,941
<b>Energy Surcharge</b>	127,090		
Commitment to FY 13-14 Budget		-	127,090
<b>Distance Learning Tuition</b>	34,482		
Commitment to FY 13-14 Budget		(32,500)	1,982
<b>Athletic Fee</b>	(38,035)		
Budget transfers in process		38,035	-
<b>Three-Peat Tuition</b>	(11,827)		
Budget transfers in process		11,827	-
<b>Tier II Tuition</b>	(68,059)		
Budget transfers in process		68,059	-

**Midwestern State University**  
**Changes in Available Working Capital**  
**For the Five Months Ended January 31, 2014**

<u>Source/Use Of Funds</u>	<u>09/01/13 Beginning Balance</u>	<u>Increase/ (Decrease)</u>	<u>01/31/14 Ending Balance</u>
<b>Recreation Center Fee</b>	601,062		
Commitment to FY 13-14 Budget		(34,596)	566,466
<b>General Auxiliary</b>	42,348		42,348
<b>Plant Fund</b>	245,409		
Transfer to fund bus purchase		(65,084)	
Income from sale of scrap equipment		6,377	186,702
<b>Renewal &amp; Replacement Fund</b>	<u>276,064</u>	<u>50,000</u>	<u>326,064</u>
<b>Total</b>	<u>\$ 8,464,024</u>	<u>\$ (2,265,982)</u>	<u>\$ 6,198,044</u>