



**American National  
Bank & Trust**

**MSU ENDOWMENT FUNDS I/M AGENCY**

**ACCOUNT 005707**

**FEBRUARY 13, 2014**



# **American National Bank & Trust**

## **MSU ENDOWMENT FUNDS I/M AGENCY**

**ACCOUNT 005707**

<b>TAB 1</b>	<b>INVESTMENT SCORECARD</b>
<b>TAB 2</b>	<b>CURRENT HOLDINGS</b>
<b>TAB 3</b>	<b>BIOS</b>

**FEBRUARY 13, 2014**

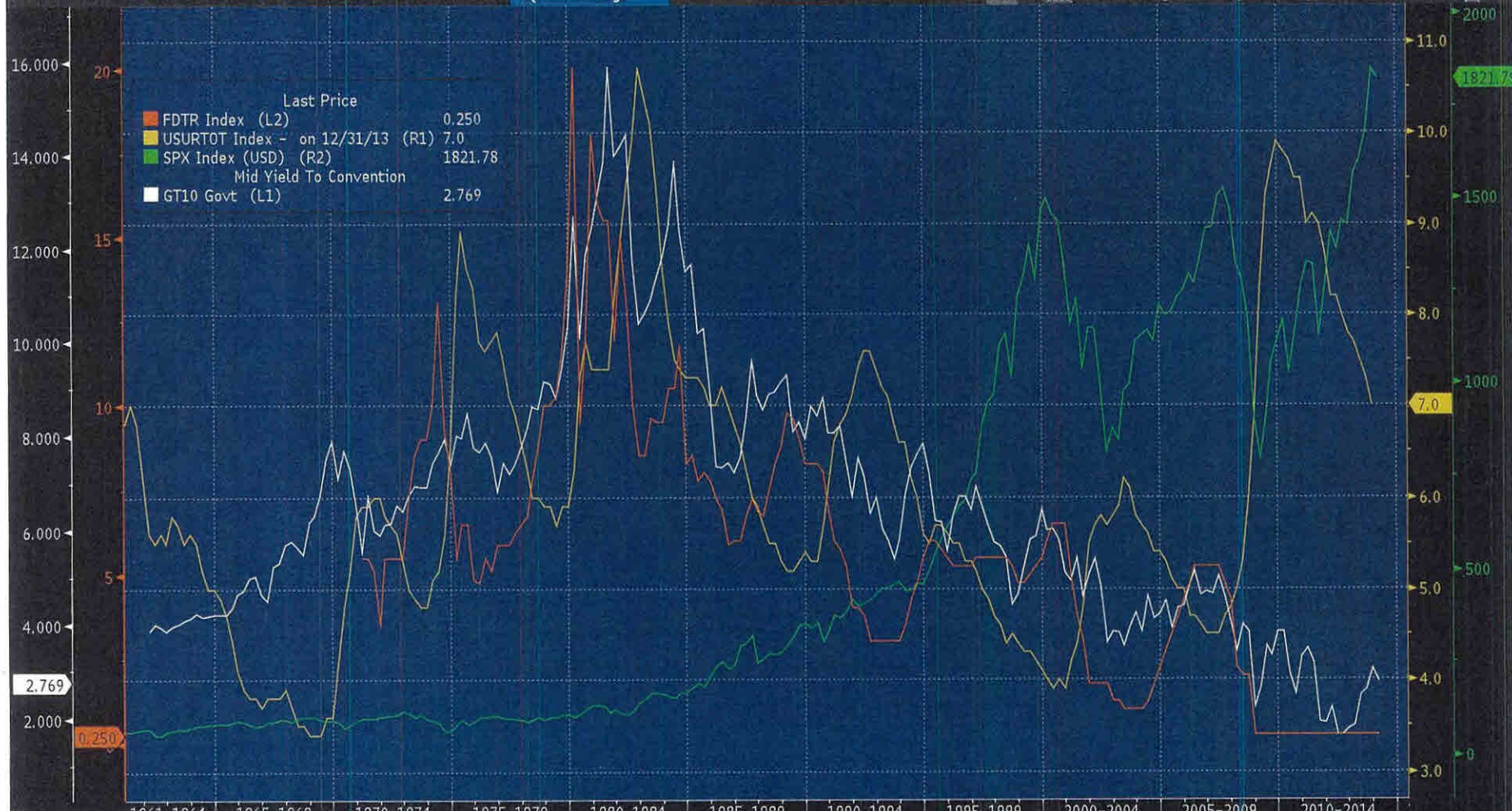
SPX ↓ 1821.78 +2.03 1821.45/1822.13  
 At 12:51 d 0 1820.12 H 1826.55 L 1815.97 Prev 1819.75

GT10 Govt 96) Actions 97) Edit 98) Feedback G 33 - MARKET REVIEW

03/31/1961 - 02/12/2014 11) Compare Local CCY

1D 3D 1M 6M YTD 1Y 5Y Max Quarterly

Security/Study



Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000  
 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000  
 Copyright 2014 Bloomberg Finance L.P.  
 SN 768888 CST GMT-6:00 H187-3258-2 12-Feb-2014 13:06:21

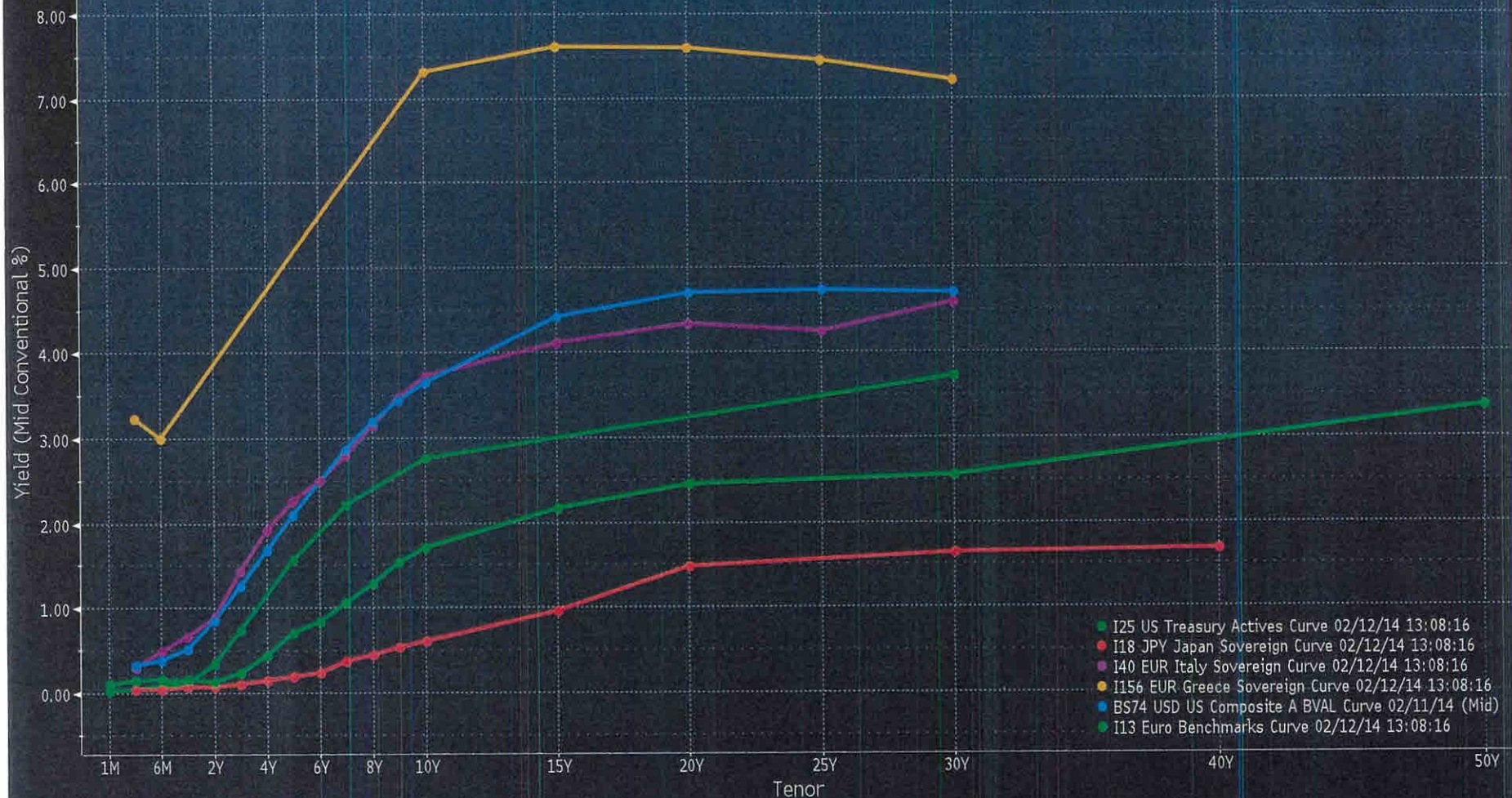
<HELP> for explanation.

Reference Curve Selected: US Treasury Actives Curve

US Treasury Actives Curve 97) Actions 98) Table Graph Curves

X-axis Tenor Y-axis Yield PCS MULT Lower Chart None

Specific --/--/---- Relative Last 1D 1W 1M Modify Curves & Relative Value



- I25 US Treasury Actives Curve 02/12/14 13:08:16
- I18 JPY Japan Sovereign Curve 02/12/14 13:08:16
- I40 EUR Italy Sovereign Curve 02/12/14 13:08:16
- I156 EUR Greece Sovereign Curve 02/12/14 13:08:16
- BS74 USD US Composite A BVAL Curve 02/11/14 (Mid)
- I13 Euro Benchmarks Curve 02/12/14 13:08:16

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000  
Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000  
SN 768888 CST GMT-6:00 H187-3258-0 12-Feb-2014 13:08:16  
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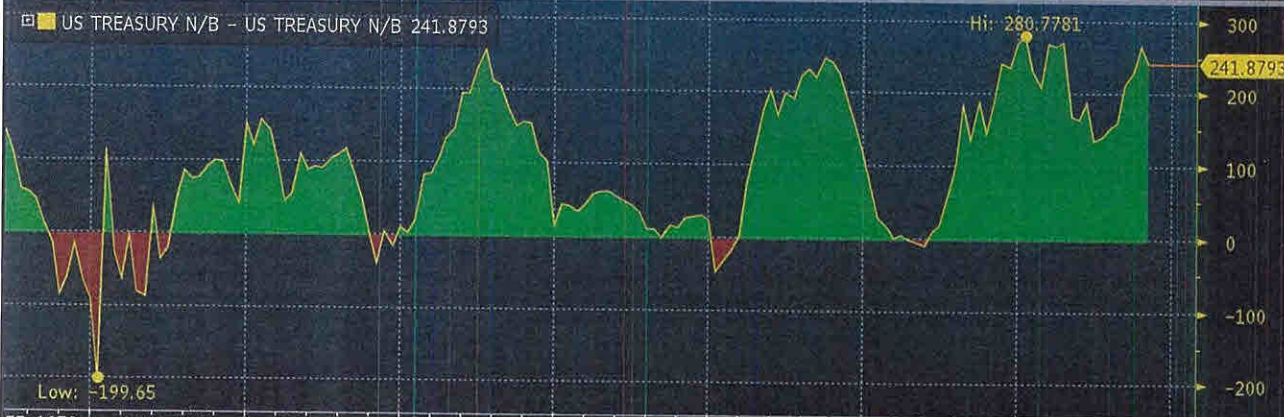
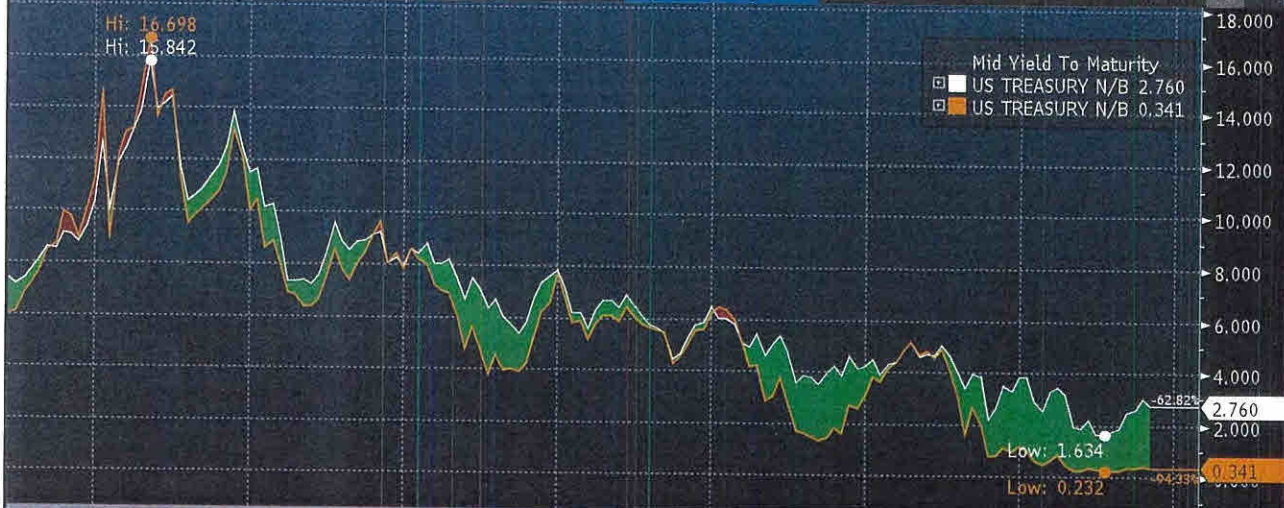
<HELP> for explanation.

1<Go> to View Spread, 11<Go> to Save as Index, 12<Go> to View Regression

Buy **GT10 Govt** - Sell **GT02 Govt** 96) Actions 97) Edit Spread Analysis

Data Field **Mid Yield To** Data Field **Mid Yield To** 03/31/1977 - 02/12/2014 Regression Corr. 120  
Mult. **1.0** Constant **0.0** Mult. **1.0** Constant **0.0** Normalize by Factor 100.0 Calc. Percent Local CCY

1D 3D 1M 6M YTD 1Y 5Y Max **Quarterly**



Security/Study Event

### SPREAD SUMMARY

Last	241.8793
Mean	91.7008
Off Avg	150.1784
Median	85.60
StDev	95.4218
StDev from mean	1.5738
Percentile	92.6174
High 03/31/10	280.7781
Low 03/31/80	-199.65

77-1979 1980-1984 1985-1989 1990-1994 1995-1999 2000-2004 2005-2009 2010-2014 2011-2014

Australia 61 2 9777 8600 Brazil 5511 3048 4500 Europe 44 20 7330 7500 Germany 49 69 9204 1210 Hong Kong 852 2977 6000  
 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000

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