

Unaudited

**Midwestern State University  
Summary of Investments  
(Pooled Investments)  
At November 30, 2013**

	<u>Book Value</u>	<u>%</u>	<u>Market Value</u>	<u>%</u>
<b>Long-term Securities:</b>				
<b>Equity Securities:</b>				
U.S. Common Stock	\$70,260	0.21%	\$179,970	0.53%
<b>Certificates of Deposit:</b>				
GE Capital CD	245,000	0.73%	245,000	0.73%
Goldman Sachs Bank CD	245,000	0.73%	245,000	0.73%
	<u>490,000</u>	<u>1.46%</u>	<u>490,000</u>	<u>1.46%</u>
<b>Debt Securities:</b>				
U.S. Government Agencies (Non-Guaranteed):				
Mortgage-Backed	32,635	0.10%	34,283	0.10%
Other	8,093,501	24.07%	7,659,951	22.70%
Total U.S. Government Agencies	<u>8,126,137</u>	<u>24.17%</u>	<u>7,694,234</u>	<u>22.80%</u>
<b>Total Long-term Securities</b>	<u>8,686,397</u>	<u>25.83%</u>	<u>8,364,204</u>	<u>24.79%</u>
<b>Short-term Securities:</b>				
JPMorgan Chase MM Savings	6,659	0.02%	6,659	0.02%
Citibank Public Funds Money Market	389	0.00%	389	0.00%
TexPool	1,000,432	2.98%	1,000,432	2.96%
Logic	872	0.00%	872	0.00%
Texas A&M System Investment Pool	20,072,588	59.69%	20,513,844	60.79%
<b>Total Short-term Securities</b>	<u>21,080,941</u>	<u>62.69%</u>	<u>21,522,197</u>	<u>63.78%</u>
<b>Total Investment Assets</b>	<u>29,767,338</u>	<u>88.53%</u>	<u>29,886,401</u>	<u>88.57%</u>
<b>Cash and Cash Equivalents:</b>				
Cash Held at State Treasury	3,858,144	11.47%	3,858,144	11.43%
<b>Total Cash and Cash Equivalents</b>				
<b>Total Cash and Investments</b>	<u>\$33,625,481</u>	<u>99.99%</u>	<u>\$33,744,545</u>	<u>100.00%</u>
<b>Total Rate of Return</b>	1.50%			

Unaudited

**Midwestern State University**  
**Statement of Changes in Investment Assets**  
**(Pooled Investments)**  
**For the First Quarter Ended November 30, 2013**

	<u>Book</u> <u>Value</u>	<u>Market</u> <u>Value</u>
<b>Investment Assets - 08-31-2013</b>	\$33,564,660	\$33,128,429
Principal Payments received	(25,886,925)	(25,886,925)
Investment Income	123,731	123,731
Distributions	(34,129)	(34,129)
Securities Purchased	22,000,000	22,000,000
Changes in Net Unrealized Appreciation/(Depreciation)	<u>555,295</u>	<u>555,295</u>
<b>Investment Assets - 11-30-2013</b>	<u><u>\$29,767,337</u></u>	<u><u>\$29,886,401</u></u>

Unaudited

**Midwestern State University**  
**Summary of Investments**  
**(MSU Endowments at American Natl. Bank Trust Dept.)**  
**At November 30, 2013**

	<u>Book</u> <u>Value</u>	<u>%</u>	<u>Market</u> <u>Value</u>	<u>%</u>
<b>Long-term Securities:</b>				
<b>Equity Securities:</b>				
Common Stock and ETFs	\$4,062,926	60.63%	\$5,456,392	66.90%
<b>Total Equity Securities</b>	<u>4,062,926</u>	<u>60.63%</u>	<u>5,456,392</u>	<u>66.90%</u>
<b>Other Securities:</b>				
Municipal Bonds	300,000	4.48%	283,218	3.47%
U.S. Government Agencies	15,426	0.23%	16,627	0.20%
Corporate Bonds & Notes	<u>2,035,756</u>	<u>30.38%</u>	<u>2,112,276</u>	<u>25.90%</u>
<b>Total Fixed Income Securities</b>	<u>2,351,181</u>	<u>35.09%</u>	<u>2,412,121</u>	<u>29.57%</u>
<b>Total Long-term Securities</b>	<u>6,414,107</u>	<u>95.72%</u>	<u>7,868,513</u>	<u>96.48%</u>
<b>Short-term Securities:</b>				
U.S. Government Agencies	<u>0</u>	<u>0.00%</u>	<u>0</u>	<u>0.00%</u>
<b>Total Short-term Securities</b>	<u>0</u>	<u>0.00%</u>	<u>0</u>	<u>0.00%</u>
<b>Total Investment Assets</b>	<u>6,414,107</u>	<u>95.72%</u>	<u>7,868,513</u>	<u>96.48%</u>
<b>Cash and Cash Equivalents:</b>				
Goldman Sachs - Cash Equivalent	<u>287,126</u>	<u>4.28%</u>	<u>287,126</u>	<u>3.52%</u>
<b>Total Cash and Cash Equivalents</b>	<u>287,126</u>	<u>4.28%</u>	<u>287,126</u>	<u>3.52%</u>
<b>Total Cash and Investments</b>	<u>\$6,701,233</u>	<u>100.00%</u>	<u>\$8,155,638</u>	<u>100.00%</u>

Unaudited

**Midwestern State University**  
**Statement of Changes in Investment Assets**  
**(MSU Endowments at American Natl. Bank Trust Dept.)**  
**For the First Quarter Ended November 30, 2013**

	<b><u>Book</u></b> <b><u>Value</u></b>	<b><u>Market</u></b> <b><u>Value</u></b>
<b>Investment Assets - 08-31-13</b>	\$6,571,516	\$7,550,763
Principal Payments received	(377,269)	(377,269)
Investment Income	53,519	53,519
Realized Gain (Loss)	104,458	104,458
Management Fees	(9,660)	(9,660)
Distributions and other	(156,543)	(156,543)
Securities Purchased	515,211	515,211
Changes in Net Unrealized Appreciation/(Depreciation)	<hr/>	<hr/> 475,158
<b>Investment Assets - 11-30-13</b>	<hr/> <b><u>\$6,701,233</u></b>	<hr/> <b><u>\$8,155,638</u></b>

Unaudited

**Midwestern State University**  
**Summary of Investments**  
**(Redwine Endowment Managed by Luther King Capital Management)**  
**At November 30, 2013**

	<u>Book</u> <u>Value</u>	<u>%</u>	<u>Market</u> <u>Value</u>	<u>%</u>
<b>Cash and Cash Equivalents:</b>				
Cash and Cash Equivalents	\$108,028	1.20%	\$108,028	0.98%
<b>Total Cash and Cash Equivalents</b>	<u>108,028</u>	<u>1.20%</u>	<u>108,028</u>	<u>0.98%</u>
<b>Fixed Income/Debt Securities:</b>				
U.S. Fixed Income Funds	3,035,000	33.64%	2,966,956	26.76%
<b>Total Fixed Income/Debt Securities</b>	<u>3,035,000</u>	<u>33.64%</u>	<u>2,966,956</u>	<u>26.76%</u>
<b>Equity Securities:</b>				
U.S. Equities	5,879,640	65.17%	8,014,051	72.27%
<b>Total Equity Securities</b>	<u>5,879,640</u>	<u>65.17%</u>	<u>8,014,051</u>	<u>72.27%</u>
<b>Total Investments</b>	<u><u>\$9,022,668</u></u>	<u><u>100.01%</u></u>	<u><u>\$11,089,035</u></u>	<u><u>100.00%</u></u>

Unaudited

**Midwestern State University**  
**Statement of Changes in Investment Assets**  
**(Redwine Endowment Managed by Luther King Capital Management)**  
**For the First Quarter Ended November 30, 2013**

	<b><u>Book</u></b> <b><u>Value</u></b>	<b><u>Market</u></b> <b><u>Value</u></b>
<b>Investment Assets - 08-31-13</b>	\$8,947,630	\$10,281,470
Principal Payments received	(266,090)	(266,090)
Investment Income	49,109	49,109
Realized Gain (Loss)	36,365	36,365
Management Fees	(10,436)	(10,436)
Distributions	(85,473)	(85,473)
Securities Purchased and Funds Transferred	351,563	351,563
Changes in Net Unrealized Appreciation/(Depreciation)	<u>732,527</u>	<u>732,527</u>
<b>Investment Assets - 11-30-13</b>	<b><u><u>\$9,022,668</u></u></b>	<b><u><u>\$11,089,035</u></u></b>

**INVESTMENT PORTFOLIO ACTIVITY  
"POOLED" INVESTMENTS  
FOR THE FIRST QUARTER ENDED NOVEMBER 30, 2013**

	<u>Coupon</u>	<u>Stated Maturity</u>	<u>Book Value 08-31-13</u>	<u>Market Value 08-31-13</u>	<u>Unrealized Gain (Loss)</u>	<u>Purchases</u>	<u>Principal Payments Received/ Matured</u>	<u>Realized Gain (Loss)</u>	<u>Interest/ Dividends Earned For the Qtr.</u>	<u>Amortization/ Accretion of Prem./Disc.</u>	<u>Book Value 11-30-13</u>	<u>Market Value 11-30-13</u>	<u>Unrealized Gain (Loss)</u>
<b>U.S. Government Agencies:</b>													
FHLB Collateralized Mortgage	4.81	08-20-15	38,502.04	40,420.54	1,918.50		6,040.26		414.37	(31.99)	32,429.79	34,060.59	1,630.80
FHLMC	1.25	02-17-17	502,488.50	499,887.51	(2,600.99)				1,562.54	(424.76)	502,063.74	504,562.34	2,498.60
FNMA	1.00	08-23-17	499,000.25	486,634.85	(12,365.40)				1,187.53	60.44	499,060.69	495,687.94	(3,372.75)
FNMA Callable	1.20	02-22-18	499,887.35	485,133.50	(14,753.85)				1,500.00	4.31	499,891.66	495,246.42	(4,645.24)
FHLMC Fixed Note - callable	1.40	05-08-19	500,088.13	470,758.56	(29,329.57)				1,750.01	(88.13)	500,000.00	483,917.72	(16,082.28)
FNMA Fixed Note - callable	1.50	11-27-19	499,755.97	463,789.79	(35,966.18)				1,875.00	12.34	499,768.31	477,587.31	(22,181.00)
FFCS Fixed Note-callable	1.74	05-21-20	500,000.00	462,059.97	(37,940.03)				2,175.00		500,000.00	476,388.82	(23,611.18)
FNMA Fixed Note - callable	1.50	11-27-20	594,069.04	535,549.90	(58,519.14)				2,250.00	197.36	594,266.40	552,225.33	(42,041.07)
FNMA Step Up	2.00	07-16-21	499,764.04	454,616.41	(45,147.63)				2,500.02	6.30	499,770.34	466,906.42	(32,863.92)
FHLB Step Up	1.00	01-17-23	500,000.00	475,961.48	(24,038.52)				1,249.98		500,000.00	486,755.12	(13,244.88)
FHLB	1.25-5.00	05-27-25	500,000.00	465,751.54	(34,248.46)				1,562.53		500,000.00	473,722.59	(26,277.41)
FNMA Step Up	2.125-6.5	05-24-27	500,000.00	464,493.37	(35,506.63)				2,656.21		500,000.00	468,914.93	(31,085.07)
FNMA	2.25	09-27-27	499,389.17	448,681.07	(50,708.10)				2,812.50	37.50	499,426.67	424,882.37	(74,544.30)
FHLMC	3.00	09-28-27	499,280.00	436,055.51	(63,224.49)				3,750.00	9.64	499,289.64	441,275.70	(58,013.94)
FHLB	1.25	09-28-27	500,000.00	477,345.31	(22,654.69)				1,468.71		500,000.00	487,373.36	(12,626.64)
FNMA Step Up	1.00	12-27-27	499,838.89	465,305.67	(34,533.22)				1,249.97	125.00	499,963.89	448,591.43	(51,372.46)
FNMA Step Up	1.00	02-28-28	500,000.00	470,769.32	(29,230.68)				1,249.99		500,000.00	475,914.95	(24,085.05)
<b>Total Agency Notes</b>			<b>8,132,063.38</b>	<b>7,603,214.30</b>	<b>(528,849.08)</b>		<b>6,040.26</b>		<b>31,214.36</b>	<b>(91.99)</b>	<b>8,125,931.13</b>	<b>7,694,011.34</b>	<b>(431,919.79)</b>
<b>U.S. Government Mortgage Backed Securities:</b>													
FHLMC Pool #170177	9.500	07-01-16	77.65	84.68	7.03		7.73		1.74		69.92	75.86	5.94
FHLMC Pool #170177	9.500	07-01-16	150.65	163.90	13.25		14.99		3.38		135.66	146.83	11.17
<b>Total Mortgage-Backed</b>			<b>228.30</b>	<b>248.58</b>	<b>20.28</b>		<b>22.72</b>		<b>5.12</b>		<b>205.58</b>	<b>222.69</b>	<b>17.11</b>
<b>U.S. Common Stock: (Donated)</b>													
1,000 shares - Chesapeake Utilities (CPK)			18,200.00	52,070.00	33,870.00				385.00		18,200.00	58,180.00	39,980.00
10 shares - Citigroup (C) - reverse split			1,310.00	483.30	(826.70)						1,310.00	529.20	(780.80)
45 shares Calamos Conv. & High Inc. (CHY)			619.65	545.40	(74.25)				11.49		619.65	585.00	(34.65)
1,200 shares - CSX Corp. (CSX)			5,566.00	29,514.00	23,948.00				180.00		5,566.00	32,724.00	27,158.00
252 shares - Conoco Phillips - (COP)			4,957.82	16,707.60	11,749.78				173.88		4,957.82	18,345.60	13,387.78
126 shares - Phillips 66 (PSX)			2,479.68	7,194.60	4,714.92				39.38		2,479.68	8,770.86	6,291.18
125 shares Berkshire (BRK-B)			2,631.05	13,791.28	11,160.23						2,631.05	14,566.25	11,935.20
856 shares - Wells Fargo (WFC)			24,824.00	35,164.48	10,340.48				256.80		24,824.00	37,681.12	12,857.12
124 shares-Manulife (MFC)			4,216.36	2,036.08	(2,180.28)				11.83		4,216.36	2,396.92	(1,819.44)
60 shares - Natl. Oil Well (NOV)			4,342.80	4,457.40	114.60				15.60		4,342.80	4,890.00	547.20
70 shares - Southwest Airlines (LUV)			1,112.30	896.70	(215.60)						1,112.30	1,301.30	189.00
<b>Total Common Stock</b>			<b>70,259.66</b>	<b>162,860.84</b>	<b>92,601.18</b>				<b>1,073.98</b>		<b>70,259.66</b>	<b>179,970.25</b>	<b>109,710.59</b>
<b>Sub-Total - Securities</b>			<b>8,202,551.34</b>	<b>7,766,323.72</b>	<b>(436,227.62)</b>		<b>6,062.98</b>		<b>32,293.46</b>	<b>(91.99)</b>	<b>8,196,396.37</b>	<b>7,874,204.29</b>	<b>(322,192.09)</b>

**INVESTMENT PORTFOLIO ACTIVITY**  
**"POOLED" INVESTMENTS**  
**FOR THE FIRST QUARTER ENDED NOVEMBER 30, 2013**

Citibank Public Funds Mny	0.25		2,086,041.21	2,086,041.21		2,085,000.00	347.69	388.90	388.90
First Natl. Bank CD	1.25	01-09-14	4,234,005.98	4,234,005.98		4,245,338.30	12,332.32	(0.00)	(0.00)
First Natl. Bank CD	1.49	01-25-14	2,059,972.32	2,059,972.32		2,067,621.13	7,648.81	(0.00)	(0.00)
GE Capital CD	1.50	10-28-14	245,000.00	245,000.00			916.24	245,000.00	245,000.00
Goldman Sachs Bank CD	1.50	11-03-14	245,000.00	245,000.00			916.23	245,000.00	245,000.00
JPMorgan Chase M.M Savings	0.14		1,006,475.14	1,006,475.14		1,000,000.00	184.16	5,659.30	6,659.30
First United Bank CD	0.50	06-20-13	1,005,009.38	1,005,009.38		1,004,099.28	(910.10)	(0.00)	(0.00)
First United Bank CD	0.90	06-20-14	1,009,030.42	1,009,030.42		1,005,139.23	(3,891.19)	0.00	0.00
First United Bank MM Account	0.39		2,001,939.26	2,001,939.26		2,002,663.81	724.55	(0.00)	(0.00)
TEXPOOL investmnt Pool (1)	0.04	* Daily	7,980,031.34	7,980,031.34	2,000,000.00	8,980,000.00	401.07	1,000,432.41	1,000,432.41
LOGIC Investment Pool (1)	0.11	* Daily	3,489,600.50	3,489,600.50		3,489,000.00	271.54	872.04	872.04
TX A&M System Pool					20,000,000.00		72,588.17	20,072,588.17	20,513,844.02
<b>Total Investment Pool Cash</b>			<b>25,362,105.55</b>	<b>25,362,105.55</b>	<b>22,000,000.00</b>	<b>25,880,861.75</b>	<b>91,529.49</b>	<b>21,570,940.82</b>	<b>22,012,196.67</b>
<b>Total Investments</b>			<b>\$33,564,656.89</b>	<b>\$33,128,429.27</b>	<b>(\$436,227.62)</b>	<b>\$22,000,000.00</b>	<b>\$25,886,924.73</b>	<b>123,822.95</b>	<b>(\$91.99)</b>
								<b>\$29,767,337.19</b>	<b>\$29,886,400.95</b>
									<b>\$41,255.85</b>

\*As of November 30, 2013

(1) These investment pools are structured to maintain a constant dollar value

<u>Comparison to U.S. and State Treasuries</u>	<u>Book Accounting Yield</u>	<u>Average Three-Month U.S. Treasury Bill</u>	<u>State Treasury Yield</u>	<u>Basis Point Spread to U.S. Treasury</u>	<u>Basis Point Spread to State Treasury</u>
September, 2013	0.65	0.02	0.32	0.63	0.33
October, 2013	1.84	0.05	0.37	1.79	1.47
November, 2013	2.00	0.06	0.39	1.94	1.61





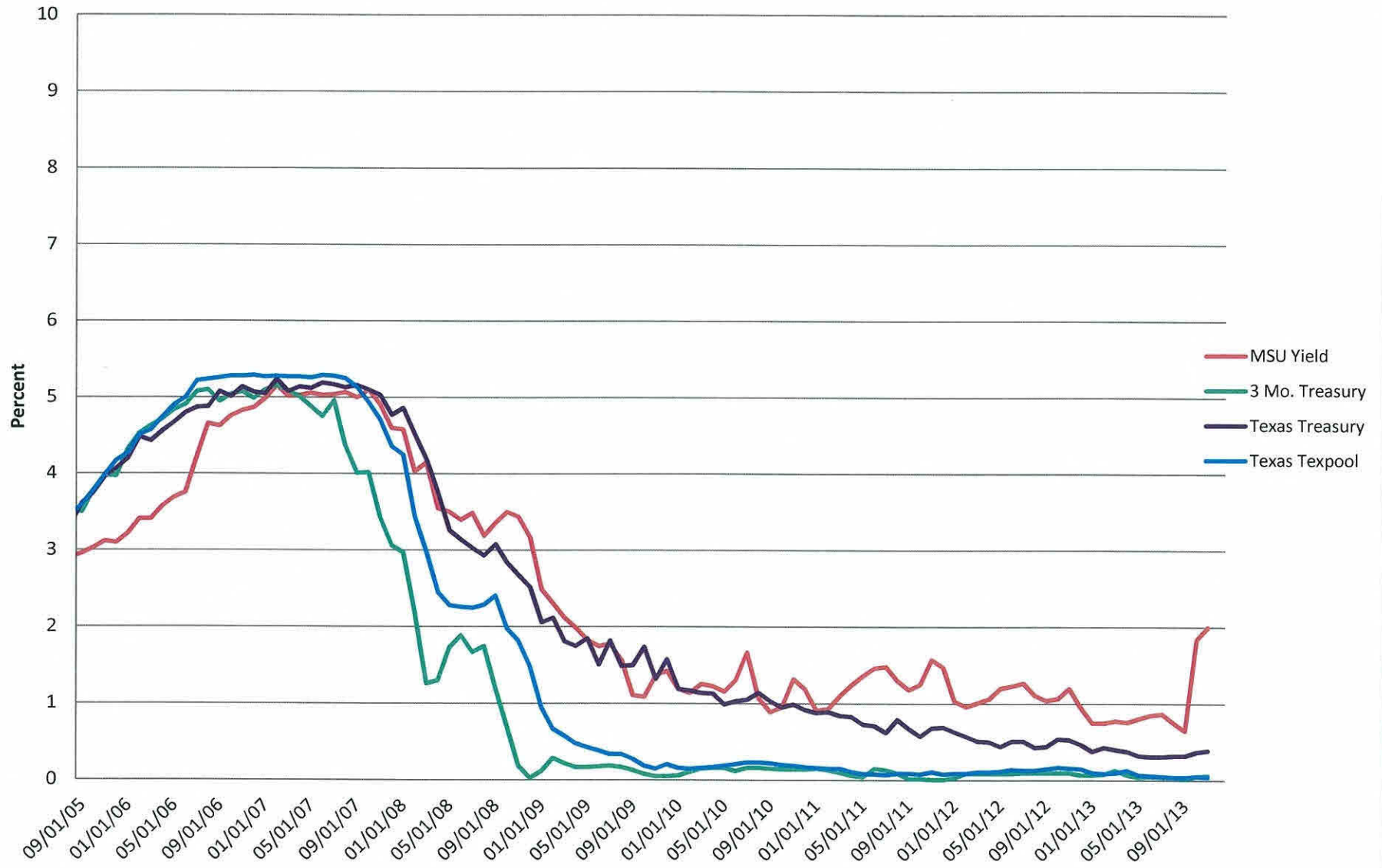
MIDWESTERN STATE UNIVERSITY  
INVESTMENT PORTFOLIO ACTIVITY  
MSU ENDOWMENT INVESTMENTS - AMERICAN NATL. BANK TRUST DEPT. MANAGERS  
FOR THE FIRST QUARTER ENDED NOVEMBER 30, 2013

	Book Value 08-31-13	Market Value 08-31-13	Unrealized Gain (Loss)	Purchases	Principal Payments Received/ Matured	Realized Gain (Loss)	Interest/ Dividends Received (Fees Paid) In the Qtr.	Amortization/ Accretion of Prem./Disc.	Book Value 11-30-13	Market Value 11-30-13	Unrealized Gain (Loss)	Market Value Percentage Of Total
<b>AMERICAN NATL. BANK TRUST DEPT.</b>												
<b>Cash and Cash Equivalents:</b>												
<b>Cash</b>												
American Natl. Bank Fees							(\$9,659.96)					
Goldman Sachs	\$115,680.23	\$115,680.23		\$190,455.80	\$19,010.17		304.13		\$287,125.86	\$287,125.86		3.52%
<b>Total Cash and Cash Equivalents</b>	<b>115,680.23</b>	<b>115,680.23</b>		<b>190,455.80</b>	<b>19,010.17</b>		<b>(9,355.83)</b>		<b>287,125.86</b>	<b>287,125.86</b>		<b>3.52%</b>
<b>Purchased Interest Receivable</b>												
<b>Fixed Income:</b>												
U.S. Government Agencies	17,566.39	18,862.62	\$1,296.23		2,139.09	(\$288.15)	208.73	(\$1.61)	15,425.69	16,627.33	\$1,201.64	0.20%
Municipal Bonds	300,000.00	278,532.00	(\$21,468.00)						300,000.00	283,218.00	(16,782.00)	3.47%
Corporate Bonds & Notes	2,043,979.44	2,103,117.25	\$59,137.81				19,723.75	(8,223.83)	2,035,755.61	2,112,275.70	76,520.09	25.90%
<b>Total Fixed Income Securities</b>	<b>2,361,545.83</b>	<b>2,400,511.87</b>	<b>38,966.04</b>		<b>2,139.09</b>	<b>(288.15)</b>	<b>19,932.48</b>	<b>(8,225.44)</b>	<b>2,351,181.30</b>	<b>2,412,121.03</b>	<b>60,939.73</b>	<b>29.58%</b>
<b>Common Stock - Equities:</b>												
U.S. Equities	3,410,939.26	4,289,971.12	879,031.86	237,538.66	356,119.78	104,744.64	31,087.71		3,292,358.14	4,520,089.97	1,227,731.83	55.42%
Foreign Equities				87,217.03		1.83			87,217.03	106,158.57	18,941.54	1.30%
Equity ETFs	683,350.70	744,599.28	61,248.58				2,194.52		683,350.70	830,143.02	146,792.32	10.18%
<b>Total Equities</b>	<b>4,094,289.96</b>	<b>5,034,570.40</b>	<b>940,280.44</b>	<b>324,755.69</b>	<b>356,119.78</b>	<b>104,746.47</b>	<b>33,282.23</b>		<b>4,062,925.87</b>	<b>5,456,391.56</b>	<b>1,393,465.69</b>	<b>66.90%</b>
<b>Total Endowment Investments at American National Bank Trust</b>	<b>\$6,571,516.02</b>	<b>\$7,550,762.50</b>	<b>\$979,246.48</b>	<b>\$515,211.49</b>	<b>\$377,269.04</b>	<b>\$104,458.32</b>	<b>\$43,858.88</b>	<b>(\$8,225.44)</b>	<b>6,701,233.03</b>	<b>\$8,155,638.45</b>	<b>\$1,454,405.42</b>	<b>100.00%</b>
Sep, Oct, and Nov activity	Simple yield excluding mkt.value change: (Realized gain + Int.Div.Recvd. + Amort./Accr.) / (Average Book Value) =						8.44%	140,091.76	Market Value gain =	1,454,405.42	=	21.70%
							(Annualized)	6,636,374.53		6,701,233.03		

MIDWESTERN STATE UNIVERSITY  
INVESTMENT PORTFOLIO ACTIVITY  
REDWINE ENDOWMENT INVESTMENTS - LUTHER KING CAPITAL MANAGEMENT  
FOR THE FIRST QUARTER ENDED NOVEMBER 30, 2013

	Book Value 08-31-13	Market Value 08-31-13	Unrealized Gain (Loss)	Transferred In and Purchases	Principal Payments Received/ Matured	Realized Gain (Loss)	Interest/ Dividends Received (Fees Paid) In the Qtr.	Amortization/ Accretion of Prem./Disc.	Book Value 11-30-13	Market Value 11-30-13	Unrealized Gain (Loss)	Market Value Percentage Of Total
<b>LUTHER KING CAP MNGMT. FEES</b>												
<b>Cash and cash equivalents:</b>												
U.S. Dollars	\$52,859.26	\$52,859.26		\$73,925.79	\$8,322.50		1.48		\$108,028.03	\$108,028.03		0.97%
<b>Total Cash and cash equivalents</b>	<b>52,859.26</b>	<b>52,859.26</b>		<b>73,925.79</b>	<b>8,322.50</b>		<b>(10,434.52)</b>		<b>108,028.03</b>	<b>108,028.03</b>		<b>0.97%</b>
<b>Fixed Income:</b>												
U.S. Fixed Income Funds	3,035,000.00	2,950,860.11	(\$84,139.89)				16,403.73		3,035,000.00	2,966,955.71	(68,044.29)	26.76%
<b>Total Fixed Income</b>	<b>3,035,000.00</b>	<b>2,950,860.11</b>	<b>(84,139.89)</b>				<b>16,403.73</b>		<b>3,035,000.00</b>	<b>2,966,955.71</b>	<b>(68,044.29)</b>	<b>26.76%</b>
<b>Equities:</b>												
Concentrated & Other Equity	5,859,770.68	7,277,751.01	1,417,980.33	277,636.80	\$257,767.53	\$36,365.05	32,703.78		5,879,639.95	8,014,051.22	2,134,411.27	72.27%
<b>Total Equities</b>	<b>5,859,770.68</b>	<b>7,277,751.01</b>	<b>1,417,980.33</b>	<b>277,636.80</b>	<b>\$257,767.53</b>	<b>\$36,365.05</b>	<b>32,703.78</b>		<b>5,879,639.95</b>	<b>8,014,051.22</b>	<b>2,134,411.27</b>	<b>72.27%</b>
<b>Total Redwine Endowment Assets at Luther King Cap Mgmt</b>	<b>\$8,947,629.94</b>	<b>\$10,281,470.33</b>	<b>\$1,333,840.44</b>	<b>\$351,562.59</b>	<b>\$266,090.03</b>	<b>\$36,365.05</b>	<b>\$38,672.99</b>		<b>\$8,022,667.98</b>	<b>\$11,089,034.96</b>	<b>\$2,066,366.98</b>	<b>100.00%</b>
Sep, Oct, and Nov activity	Simple yield excluding mkt.value change: (Realized gain + Int.Div.Recvd. + Amort./Accr.) / (Average Book Value) =						3.34%	75,038.04	Market Value gain =	2,066,366.98	=	22.90%
							(Annualized)	8,985,148.96		9,022,667.98		

# Midwestern State University Historical Yields



# Midwestern State University Pooled Investments Total Invested

