

**Midwestern State University
Wichita Falls, Texas**

**Financial Report
(Unaudited)
For the Four Months Ended December 31, 2013**

Unaudited								Schedule 1
Midwestern State University								
Comparison of Operating Results and Margin								
For the Four Months Ended December 31, 2013								
(With Comparative Totals for the Four Months Ended December 31, 2012)								
	Actual	Actual	YTD		YTD			%
	Dec., 2013	Dec., 2012	Dec., 2013	%	Dec., 2012	%	Variance	Var.
Operating Revenues:								
Student tuition and fees	\$ 3,307,788	\$ 3,327,787	\$ 13,231,647	37.4%	\$ 13,311,148	36.9%	\$ (79,501)	-0.6%
Federal Grants	49,751	72,437	4,308,361	12.2%	4,344,451	12.0%	(36,090)	-0.8%
State Grants	-	104,437	2,130,226	6.0%	1,636,222	4.5%	494,004	30.2%
Other Grants and Contracts	(24,567)	1,000	168,902	0.5%	196,264	0.5%	(27,362)	-13.9%
Sales & Serv. of Educational Activities	30,987	85,408	216,353	0.6%	341,736	0.9%	(125,383)	-36.7%
Sales & Serv. of Auxiliary Enterprises	721,699	742,516	3,139,265	8.9%	3,065,614	8.5%	73,651	2.4%
Other Operating Revenue	106,514	133,872	693,185	2.0%	760,018	2.1%	(66,833)	-8.8%
Total Operating Revenues	4,192,172	4,467,457	23,887,938	67.4%	23,655,453	65.6%	232,485	1.0%
Nonoperating Revenues:								
State Appropriations	1,420,141	1,384,934	5,680,564	16.0%	5,539,736	15.4%	140,828	2.5%
Additional State Appropriations	439,955	382,602	1,705,973	4.8%	1,530,408	4.2%	175,565	11.5%
Gifts	704,616	2,124,338	2,778,959	7.8%	4,042,387	11.2%	(1,263,428)	-31.3%
Investment Income	43,449	23,454	177,014	0.5%	101,130	0.3%	75,884	75.0%
Other Nonoperating Revenue	-	-	-	0.0%	-	0.0%	-	0.0%
Gain on Sale of Asset	-	-	-	0.0%	-	0.0%	-	-
Total Nonoperating Revenue	2,608,161	3,915,328	10,342,510	29.2%	11,213,661	31.1%	(871,151)	-7.8%
Other Revenues (HEAF Appropriation)	296,619	296,619	1,186,476	3.4%	1,186,476	3.3%	-	0.0%
TOTAL ALL REVENUES	7,096,952	8,679,404	35,416,924	100.0%	36,055,590	100.0%	(638,666)	-1.8%
Operating Expenses:								
Salaries and Wages	3,079,036	3,520,407	12,419,330	33.3%	12,611,562	35.2%	(192,232)	-1.5%
Payroll Related Costs	935,025	904,470	3,725,562	10.0%	3,512,730	9.8%	212,832	6.1%
Professional Fees and Services	328,361	155,544	2,281,316	6.1%	1,499,570	4.2%	781,746	52.1%
Travel	84,970	74,392	467,148	1.3%	506,221	1.4%	(39,073)	-7.7%
Materials and Supplies	363,898	679,356	2,647,765	7.1%	2,538,311	7.1%	109,454	4.3%
Communications and Utilities	216,605	230,397	785,049	2.1%	906,781	2.5%	(121,732)	-13.4%
Repairs and Maintenance	321,363	255,117	1,041,746	2.8%	1,076,337	3.0%	(34,591)	-3.2%
Rentals and Leases	45,329	23,095	374,878	1.0%	207,013	0.6%	167,865	81.1%
Printing and Reproduction	22,940	50,091	137,776	0.4%	143,689	0.4%	(5,913)	-4.1%
Bad Debt Expense	(1)	-	360	0.0%	532	0.0%	(172)	-
Interest	141	540	239	0.0%	801	0.0%	(562)	-
Depreciation	825,000	816,667	3,300,000	8.8%	3,266,668	9.1%	33,332	1.0%
Scholarships	79,296	53,732	9,037,648	24.2%	8,441,159	23.6%	596,489	7.1%
Total Operating Expenses	6,301,963	6,763,808	36,218,817	97.1%	34,711,374	96.9%	1,507,443	4.3%
Interest Expense on Debt	268,522	276,398	1,074,088	2.9%	1,105,593	3.1%	(31,505)	-2.8%
TOTAL EXPENDITURES	6,570,485	7,040,206	37,292,905	100.0%	35,816,967	100.0%	1,475,938	4.1%
EXCESS (DEFICIT) OF REVENUES OVER EXPENDITURES	526,466	1,639,198	(1,875,982)		238,623		(2,114,605)	
Capital Contributions	20,000	10,000	20,000		1,043,985		(1,023,985)	
Additions to Endowments	4,899	22,501	23,846		42,600		(18,754)	
Transfers In	-	-	-		1,748		(1,748)	
Transfers Out	(38,761)	(63,574)	(318,737)		(254,296)		(64,441)	
TOTAL INCREASE (DECREASE) IN NET ASSETS	\$ 512,604	\$ 1,608,125	\$ (2,150,873)		\$ 1,072,660		\$ (3,223,533)	

Midwestern State University
Comparison of Budget to Actual
Current Operating Funds
For the Four Months Ended December 31, 2013

	Original Budget	Adjusted Budget	Actual Year to Date	(Over) Under Budget	% of Budget Completed	% of Year Completed
<u>Educational & General Funds:</u>						
<u>Revenues:</u>						
State Appropriations	\$ 25,665,187	\$ 25,980,532	\$ 25,980,532	\$ (0)	100.0%	33.3%
Registration Tuition and Fees	7,799,792	7,484,447	6,132,489	1,351,958	81.9%	33.3%
Sales and Services Educational				-		33.3%
State Operating Grants				-		
Other Operating Revenues	21,455	14,000	9,430	4,570	67.4%	33.3%
Investment Income	17,300	17,300	11,913	5,387	68.9%	33.3%
Total Revenues	\$ 33,503,734	\$ 33,496,279	\$ 32,134,365	\$ 1,361,914	95.9%	33.3%
<u>Expenditures:</u>						
Regular Salaries	\$ 5,399,859	\$ 5,402,983	\$ 1,762,779	\$ 3,640,205	32.6%	33.3%
Faculty Salaries	14,379,405	14,408,386	4,976,265	9,432,122	34.5%	33.3%
Student Salaries	-	35,551	20,309	15,242	57.1%	33.3%
Non-Student Wages and Allowances		10,400	3,541	6,859	34.1%	33.3%
Fringe Benefits	7,488,768	7,489,863	2,390,246	5,099,616	31.9%	33.3%
Maintenance and Operations	10,533	3,092,234	774,738	2,317,496	25.1%	33.3%
Utilities	1,875,000	1,875,000	458,134	1,416,866	24.4%	33.3%
Capital Outlay (HEAF)	3,606,659	1,184,682	185,556	999,126	15.7%	33.3%
Scholarships	-	-	-	-		
Total Expenditures	\$ 32,760,225	\$ 33,499,100	\$ 10,571,569	\$ 22,927,531	31.6%	33.3%
<u>Designated Funds:</u>						
<u>Revenues:</u>						
Registration Tuition and Fees	\$ 31,599,229	\$ 31,599,229	\$ 26,228,553	\$ 5,370,676	83.0%	33.3%
Other Operating Grants and Contracts		47,613	47,613	-		33.3%
Sales and Services Educational	883,818	1,095,938	214,710	881,228	19.6%	33.3%
Other Operating Revenues	847,390	1,285,213	646,781	638,432	50.3%	33.3%
Gifts	400,000	607,403	607,403	(0)	100.0%	33.3%
Other Nonoperating Revenues				-		33.3%
Investment Income	450,000	450,000	153,293	296,707	34.1%	33.3%
Total Revenues	\$ 34,180,437	\$ 35,085,396	\$ 27,898,353	\$ 7,187,043	79.5%	33.3%
<u>Expenditures:</u>						
Regular Salaries	\$ 9,938,110	\$ 9,898,465	\$ 3,243,868	\$ 6,654,597	32.8%	33.3%
Faculty Salaries	2,519,998	2,525,503	569,672	1,955,831	22.6%	33.3%
Student Salaries	2,114,458	2,183,851	730,726	1,453,124	33.5%	33.3%
Non-Student Wages and Allowances	1,130,330	1,189,097	257,163	931,934	21.6%	33.3%
Fringe Benefits	3,682,752	3,809,704	1,146,356	2,663,348	30.1%	33.3%
Maintenance and Operations	6,040,794	10,328,358	3,576,591	6,751,767	34.6%	33.3%
Travel	1,041,112	1,163,160	385,319	777,841	33.1%	33.3%
Utilities	280,026	287,511	87,095	200,416	30.3%	33.3%
Capital Outlay	650,994	411,182	24,196	386,986	5.9%	33.3%
Scholarships	5,020,012	5,185,426	2,358,971	2,826,456	45.5%	33.3%
Total Expenditures	\$ 32,418,586	\$ 36,982,257	\$ 12,379,958	\$ 24,602,299	33.5%	33.3%
Transfers to Plant Funds	\$ (50,000)	*				
Transfers from Plant Funds	\$ 65,084	**				

Unaudited

Schedule 2

Midwestern State University
Comparison of Budget to Actual
Current Operating Funds
For the Four Months Ended December 31, 2013

Auxiliary Funds:Revenues:

Sales and Services Auxiliaries	\$ 8,259,844	\$ 8,439,568	\$ 8,468,756	\$ (29,188)	100.4%	33.3%
Registration Tuition and Fees	188,322	184,125	144,139	39,986	78.3%	33.3%
Other Operating Revenues	482,865	482,865	54	482,811	0.0%	33.3%
	<u>\$ 8,931,031</u>	<u>\$ 9,106,558</u>	<u>\$ 8,612,949</u>	<u>\$ 493,609</u>	<u>94.6%</u>	<u>33.3%</u>

Expenditures:

Regular Salaries	\$ 1,077,738	\$ 1,077,738	\$ 354,233	\$ 723,505	32.9%	33.3%
Student Salaries	314,267	320,267	109,735	210,532	34.3%	33.3%
Non-Student Wages and Allowances	15,000	15,000	8,439	6,561	56.3%	33.3%
Fringe Benefits	401,921	401,921	115,739	286,182	28.8%	33.3%
Maintenance and Operations	2,706,906	3,101,138	1,815,622	1,285,516	58.6%	33.3%
Travel	15,533	15,533	8,630	6,903	55.6%	33.3%
Utilities	976,450	977,600	238,601	738,999	24.4%	33.3%
Capital Outlay	115,500	157,422	5,104	152,318	3.2%	33.3%
Scholarships	5,000	5,000	6,600	(1,600)	132.0%	33.3%
	<u>\$ 5,628,315</u>	<u>\$ 6,071,620</u>	<u>\$ 2,662,703</u>	<u>\$ 3,408,917</u>	<u>43.9%</u>	<u>33.3%</u>

Total

	<u>\$ 5,628,315</u>	<u>\$ 6,071,620</u>	<u>\$ 2,662,703</u>	<u>\$ 3,408,917</u>	<u>43.9%</u>	<u>33.3%</u>
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Transfers to Plant Funds

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Restricted Funds:Revenues:

Sales and Services Educational	\$ 10,000	\$ 10,000	\$ 6,753	\$ 3,247	67.5%	33.3%
Federal Operating Grants	1,000,000	1,000,000	218,582	781,418	21.9%	33.3%
State Operating Grants	3,200,000	3,200,000	2,030,272	1,169,728	63.5%	33.3%
Other Operating Grants and Contracts	665,250	665,250	121,289	543,961	18.2%	33.3%
Other Operating Revenues	250,000	250,000	17,258	232,742	6.9%	33.3%
Federal Nonoperating Grants	8,500,000	8,500,000	4,089,778	4,410,222	48.1%	33.3%
Other Nonoperating Revenues						33.3%
Gifts	6,632,028	6,632,028	1,959,221	4,672,807	29.5%	33.3%
Investment Income	50,000	50,000	7,079	42,921	14.2%	33.3%
	<u>\$ 20,307,278</u>	<u>\$ 20,307,278</u>	<u>\$ 8,450,232</u>	<u>\$ 11,857,046</u>	<u>41.6%</u>	<u>33.3%</u>

Expenditures:

Regular Salaries	\$ 213,634	\$ 286,059	\$ 64,272	\$ 221,788	22.5%	33.3%
Faculty Salaries	599,275	1,349,091	203,351	1,145,739	15.1%	33.3%
Student Salaries	71,601	86,429	64,467	21,961	74.6%	33.3%
Non-Student Wages and Allowances	45,157	87,991	50,509	37,482	57.4%	33.3%
Fringe Benefits	244,765	385,084	73,221	311,863	19.0%	33.3%
Maintenance and Operations	4,417,505	3,777,342	348,212	3,429,130	9.2%	33.3%
Travel	33,550	208,508	73,198	135,309	35.1%	33.3%
Utilities	1,114	26,627	1,218	25,408	4.6%	33.3%
Capital Outlay	160,000	592,077	31,810	560,267	5.4%	33.3%
Scholarships	12,332,189	15,023,350	6,672,077	8,351,273	44.4%	33.3%
	<u>\$ 18,118,790</u>	<u>\$ 21,822,557</u>	<u>\$ 7,582,336</u>	<u>\$ 14,240,221</u>	<u>34.8%</u>	<u>33.3%</u>

Total

	<u>\$ 18,118,790</u>	<u>\$ 21,822,557</u>	<u>\$ 7,582,336</u>	<u>\$ 14,240,221</u>	<u>34.8%</u>	<u>33.3%</u>
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Total Current Operating Funds Revenues

	<u>\$ 96,922,480</u>	<u>\$ 97,995,511</u>	<u>\$ 77,095,898</u>	<u>\$ 20,899,613</u>	<u>78.7%</u>	<u>33.3%</u>
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Total Current Operating Funds Expenditures

	<u>\$ 88,925,916</u>	<u>\$ 98,375,534</u>	<u>\$ 33,196,566</u>	<u>\$ 65,178,967</u>	<u>33.7%</u>	<u>33.3%</u>
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Midwestern State University
Comparison of Budget to Actual
Current Operating Funds
For the Four Months Ended December 31, 2013

	Adjusted Budget	Actual Year to Date	(Over) Under Budget	% of Budget Completed	% of Year Completed
Total Revenues					
State Appropriations	\$ 25,980,532	\$ 25,980,532	\$ (0)	100.0%	33.3%
Registration Tuition and Fees	39,267,801	32,505,181	6,762,620	82.8%	33.3%
Sales and Services Educational	1,105,938	221,463	884,475	20.0%	33.3%
Sales and Services Auxiliary	8,439,568	8,468,756	(29,188)	100.4%	33.3%
Federal Operating Grants (Restricted fds)	1,000,000	218,582	781,418	21.9%	33.3%
Federal Nonoperating Grants	8,500,000	4,089,778	4,410,222	48.1%	33.3%
Other State Grants & Contracts	3,200,000	2,030,272	1,169,728	63.5%	33.3%
Other Operating Grants and Contracts	712,863	168,902	543,961	23.7%	33.3%
Gifts	7,239,431	2,566,625	4,672,806	35.5%	33.3%
Other Operating Revenues	2,032,078	673,522	1,358,556	33.1%	33.3%
Other Nonoperating Revenues	-	-	-		33.3%
Investment Income	517,300	172,285	345,015	33.3%	33.3%
Total Revenues	\$ 97,995,511	\$ 77,095,898	\$ 20,899,613	78.7%	33.3%
Total Expenditures					
Regular Salaries	\$ 16,665,246	\$ 5,425,152	\$ 11,240,094	32.6%	33.3%
Faculty Salaries	18,282,980	5,749,288	12,533,692	31.5%	33.3%
Student Salaries	2,626,097	925,237	1,700,860	35.2%	33.3%
Non-Student Wages and Allowances	1,302,489	319,653	982,836	24.5%	33.3%
Fringe Benefits	12,086,571	3,725,562	8,361,010	30.8%	33.3%
Maintenance and Operations	20,299,073	6,515,164	13,783,909	32.1%	33.3%
Travel	1,387,201	467,148	920,053	33.7%	33.3%
Utilities	3,166,738	785,049	2,381,689	24.8%	33.3%
Capital Outlay	2,345,363	246,666	2,098,697	10.5%	33.3%
Scholarships	20,213,777	9,037,648	11,176,128	44.7%	33.3%
Total Expenditures	\$ 98,375,534	\$ 33,196,566	\$ 65,178,967	33.7%	33.3%
Total Current Operating Funds Revenues	\$ 97,995,511	\$ 77,095,898	\$ 20,899,613	78.7%	33.3%
Total Current Operating Funds Expenditures	\$ 98,375,534	\$ 33,196,566	\$ 65,178,967	33.7%	33.3%

Reconciliation to Adjusted Budget:

Original Budget	\$ 98,468,305
Includes Fund Transfers to Plant Funds	(50,000) *
Includes Fund Transfers from Plant Funds	65,084 **
Budgets increased with additional revenue	1,044,545
Debt Service	(9,492,389)
Prior yr. unexpended budgets carried forward	8,339,989
Reconciled to original/adjusted budgets	<u>\$ 98,375,534</u>

*Renewal and replacement transfer

**Transfer from unexpended plant for bus purchase

MIDWESTERN STATE UNIVERSITY
 COMPARISON OF BUDGETED REVENUE TO ACTUAL REVENUE
 FOR THE FOUR MONTHS ENDED DECEMBER 31, 2013

Revenue Source	FALL			SPRING*			SUMMER			TOTAL		
	Fall Budget	Fall Actual	Over (Under) Budget	Spring Budget	Spring Actual	Over (Under) Budget	Summer Budget	Summer Actual	Over (Under) Budget	Total Revenue Budget	Total Actual Revenue	Over (Under) Budget
EDUCATIONAL & GENERAL:												
Tuition	\$ 3,516,958	\$ 3,484,897	\$ (32,061)	\$ 3,334,144	\$ 2,604,209	\$ (729,935)	\$ 895,611		(895,611)	\$ 7,746,713	\$ 6,089,106	\$ (1,657,607)
Audit Fees	50		(50)	100	50	(50)	50		(50)	200	50	(150)
Applied Music Fees	6,000	5,670	(330)	6,000	3,360	(2,640)			-	12,000	9,030	(2,970)
Laboratory Fees	19,345	18,185	(1,160)	17,362	17,210	(152)	4,172		(4,172)	40,879	35,395	(5,484)
Total Educational & General	3,542,353	3,508,752	(33,601)	3,357,606	2,624,829	(732,777)	899,833	-	(899,833)	7,799,792	6,133,581	(1,666,211)
DESIGNATED:												
Local Tuition - gross	7,141,028	7,190,044	49,016	6,554,010	5,762,520	(791,490)	1,771,764		(1,771,764)	15,466,802	12,952,564	(2,514,238)
Tier II Tuition	189,280	254,100	64,820	168,140	109,200	(58,940)	28,000		(28,000)	385,420	363,300	(22,120)
Distance Learning Tuition	50,000	50,300	300	50,000	36,250	(13,750)	35,500		(35,500)	135,500	86,550	(48,950)
Three Peat Tuition	100,000	110,475	10,475	93,000	41,850	(51,150)	44,000		(44,000)	237,000	152,325	(84,675)
Student Union Fee	178,429	174,464	(3,965)	164,525	140,703	(23,822)	51,873		(51,873)	394,827	315,167	(79,660)
Instructional Enhancement Fee	1,222,747	1,184,021	(38,726)	1,116,889	960,064	(156,825)	304,220		(304,220)	2,643,856	2,144,085	(499,771)
Distance Learning Fee	470,000	501,292	31,292	450,000	448,450	(1,550)	280,000		(280,000)	1,200,000	949,742	(250,258)
Application Fee	26,000	21,045	(4,955)	59,540	28,280	(31,260)	39,055		(39,055)	124,595	49,325	(75,270)
Recreation Center Fee	567,936	561,829	(6,107)	510,588	440,563	(70,025)	142,033		(142,033)	1,220,557	1,002,392	(218,165)
Athletic Fee	579,167	575,429	(3,738)	531,557	454,257	(77,300)	71,849		(71,849)	1,182,573	1,029,686	(152,887)
University Services Fee	2,972,991	2,953,067	(19,924)	2,712,129	2,334,540	(377,589)	685,615		(685,615)	6,370,735	5,287,608	(1,083,127)
Student Service Fee	1,037,584	1,033,725	(3,859)	952,291	794,500	(157,791)	247,489		(247,489)	2,237,364	1,828,225	(409,139)
Total Designated Funds	14,535,162	14,609,791	74,629	13,362,669	11,551,177	(1,811,492)	3,701,398	-	(3,701,398)	31,599,229	26,160,967	(5,438,262)
AUXILIARY:												
Student Center Fee	85,129	83,162	(1,967)	78,496	60,977	(17,519)	24,592		(24,592)	188,217	144,139	(44,078)
Parking Permits & Fines	222,750	203,803	(18,947)	99,850	27,511	(72,339)	36,665		(36,665)	359,265	231,314	(127,951)
Residence Halls:												
Killingsworth	494,960	\$14,445	19,485	462,350	509,919	47,569	21,940		(21,940)	979,250	1,024,363	45,113
Pierce	371,900	393,777	21,877	327,880	398,769	70,889	20,180		(20,180)	719,960	792,546	72,586
Sunwatcher Village	857,100	860,149	3,049	855,548	880,682	25,134	160,374		(160,374)	1,873,022	1,740,830	(132,192)
Sundance Court	773,510	775,154	1,644	761,200	788,908	27,708	219,663		(219,663)	1,754,373	1,564,062	(190,311)
McCullough-Trigg	276,375	273,884	(2,491)	268,395	285,149	16,754	6,600		(6,600)	551,370	559,033	7,663
Housing Overflow		177,320	177,320		2,512						179,832	
Bridwell Courts	76,163	57,801	(18,362)	76,162	55,605	(20,557)	29,138		(29,138)	181,463	113,406	(68,057)
Food Service	1,028,848	1,088,426	59,578	847,159	1,009,891	162,732	24,399		(24,399)	1,900,406	2,098,317	197,911
Total Auxiliary Funds	4,186,735	4,427,921	241,186	3,777,040	4,019,922	240,370	543,551	-	(543,551)	8,507,326	8,447,843	(239,315)
Total all Funds	\$ 22,264,250	\$ 22,546,464	\$ 282,214	\$ 20,497,315	\$ 18,195,928	\$ (2,303,899)	\$ 5,144,782	\$ -	\$ (5,144,782)	\$ 47,906,347	\$ 40,742,392	\$ (7,343,787)

*Early registration

Headcount Enrollment	5,900	5,870	(30)	5,455	Through 12/31	(5,455)	3,503		(3,503)	14,858	5,870	(8,988)
Semester Credit Hours	67,345	67,445	100	61,809		(61,809)	15,601		(15,601)	144,755	67,445	(77,310)

Midwestern State University
Changes in Available Working Capital
For the Four Months Ended December 31, 2013

<u>Source/Use Of Funds</u>	<u>09/01/13 Beginning Balance</u>	<u>Increase/ (Decrease)</u>	<u>12/31/13 Ending Balance</u>
E & G Unallocated	\$ 1,979,958		
Commitment to FY 13-14 Budget		\$ (501,705)	\$ 1,478,253
HEAF Unallocated	728,270		
Transfer to fund master planning		(550,476)	177,794
E&G - Mineral Fund	-		
Royalty Income		4,302	4,302
Technology Fee	712,650		
Commitment to FY 13-14 Budget		(582,000)	130,650
Library Fees	70,599		
Commitment to FY 13-14 Budget		-	70,599
Publication Fees	14,486		
Commitment to FY 13-14 Budget		(10,000)	4,486
Wellness Center Fees	(541)		
Budget transfers in process		541	-
Student Service Fees	935,212		
Commitment to FY 13-14 Budget		(193,683)	741,529
Medical Services Fee	(1,417)		
Budget transfers in process		1,417	-
Student Union Fee	123,266		
Commitment to FY 13-14 Budget		(123,266)	-
Course Fees	376,701		
Commitment to FY 13-14 Budget		(118,849)	257,852
Instructional Enhancement Fees	532,314		
Commitment to FY 13-14 Budget		(107,583)	424,731
Distance Learning Fee	488,944		
Commitment to FY 13-14 Budget		(149,410)	339,534
Local Tuition	1,295,049		
Commitment to FY 13-14 Budget		(108)	1,294,941
Energy Surcharge	127,090		
Commitment to FY 13-14 Budget		-	127,090
Distance Learning Tuition	34,482		
Commitment to FY 13-14 Budget		(32,500)	1,982
Athletic Fee	(38,035)		
Budget transfers in process		38,035	-
Three-Peat Tuition	(11,827)		
Budget transfers in process		11,827	-
Tier II Tuition	(68,059)		
Budget transfers in process		68,059	-

Midwestern State University
 Changes in Available Working Capital
 For the Four Months Ended December 31, 2013

<u>Source/Use Of Funds</u>	<u>09/01/13 Beginning Balance</u>	<u>Increase/ (Decrease)</u>	<u>12/31/13 Ending Balance</u>
Recreation Center Fee	601,062		
Commitment to FY 13-14 Budget		(34,596)	566,466
General Auxiliary	42,348		42,348
Plant Fund	245,409		
Transfer to fund bus purchase		(65,084)	
Income from sale of scrap equipment		2,964	183,289
Renewal & Replacement Fund	<u>276,064</u>	<u>50,000</u>	<u>326,064</u>
Total	<u>\$ 8,464,024</u>	<u>\$ (1,622,477)</u>	<u>\$ 6,171,910</u>