

**Midwestern State University
Wichita Falls, Texas**

**Financial Report
(Unaudited)
For the One Month Ended September 30, 2013**

| | | | | | | | | |
|---|-----------------------|-----------------------|-----------------------|---------------|-----------------------|---------------|---------------------|--------------|
| Unaudited | | | | | | | Schedule 1 | |
| Midwestern State University | | | | | | | | |
| Comparison of Operating Results and Margin | | | | | | | | |
| For the One Month Ended September 30, 2013 | | | | | | | | |
| (With Comparative Totals for the One Month Ended September 30, 2012) | | | | | | | | |
| | Actual | Actual | YTD | | YTD | | | % |
| | Sept., 2013 | Sept., 2012 | Sept., 2013 | % | Sept., 2012 | % | Variance | Var. |
| Operating Revenues: | | | | | | | | |
| Student tuition and fees | \$ 3,307,693 | \$ 3,384,528 | \$ 3,307,693 | 23.2% | \$ 3,384,528 | 25.5% | \$ (76,835) | -2.3% |
| Federal Grants | 4,085,205 | 4,067,234 | 4,085,205 | 28.7% | 4,067,234 | 30.7% | 17,971 | 0.4% |
| State Grants | 1,712,522 | 1,349,007 | 1,712,522 | 12.0% | 1,349,007 | 10.2% | 363,515 | 26.9% |
| Other Grants and Contracts | 144,423 | 182,215 | 144,423 | 1.0% | 182,215 | 1.4% | (37,792) | -20.7% |
| Sales & Serv. of Educational Activities | 91,742 | 89,555 | 91,742 | 0.6% | 89,555 | 0.7% | 2,187 | 2.4% |
| Sales & Serv. of Auxiliary Enterprises | 956,223 | 725,921 | 956,223 | 6.7% | 725,921 | 5.5% | 230,302 | 31.7% |
| Other Operating Revenue | 196,304 | 260,643 | 196,304 | 1.4% | 260,643 | 2.0% | (64,339) | -24.7% |
| Total Operating Revenues | 10,494,112 | 10,059,103 | 10,494,112 | 73.7% | 10,059,103 | 75.8% | 435,009 | 4.3% |
| Nonoperating Revenues: | | | | | | | | |
| State Appropriations | 1,420,141 | 1,384,934 | 1,420,141 | 10.0% | 1,384,934 | 10.4% | 35,207 | 2.5% |
| Additional State Appropriations | 422,006 | 382,602 | 422,006 | 3.0% | 382,602 | 2.9% | 39,404 | 10.3% |
| Gifts | 1,577,142 | 1,112,512 | 1,577,142 | 11.1% | 1,112,512 | 8.4% | 464,630 | 41.8% |
| Investment Income | 23,419 | 26,611 | 23,419 | 0.2% | 26,611 | 0.2% | (3,192) | -12.0% |
| Other Nonoperating Revenue | | | - | 0.0% | - | 0.0% | - | 0.0% |
| Gain on Sale of Asset | | | - | 0.0% | - | 0.0% | - | 0.0% |
| Total Nonoperating Revenue | 3,442,707 | 2,906,659 | 3,442,707 | 24.2% | 2,906,659 | 21.9% | 536,048 | 18.4% |
| Other Revenues (HEAF Appropriation) | 296,619 | 296,619 | 296,619 | 2.1% | 296,619 | 2.2% | - | 0.0% |
| TOTAL ALL REVENUES | 14,233,438 | 13,262,381 | 14,233,438 | 100.0% | 13,262,381 | 100.0% | 971,057 | 7.3% |
| Operating Expenses: | | | | | | | | |
| Salaries and Wages | 3,070,560 | 2,988,419 | 3,070,560 | 18.9% | 2,988,419 | 19.7% | 82,141 | 2.7% |
| Payroll Related Costs | 976,254 | 913,414 | 976,254 | 6.0% | 913,414 | 6.0% | 62,840 | 6.9% |
| Professional Fees and Services | 835,770 | 626,729 | 835,770 | 5.2% | 626,729 | 4.1% | 209,041 | 33.4% |
| Travel | 172,374 | 174,759 | 172,374 | 1.1% | 174,759 | 1.2% | (2,385) | -1.4% |
| Materials and Supplies | 682,821 | 644,308 | 682,821 | 4.2% | 644,308 | 4.2% | 38,513 | 6.0% |
| Communications and Utilities | 195,889 | 186,638 | 195,889 | 1.2% | 186,638 | 1.2% | 9,251 | 5.0% |
| Repairs and Maintenance | 376,782 | 422,227 | 376,782 | 2.3% | 422,227 | 2.8% | (45,445) | -10.8% |
| Rentals and Leases | 90,576 | 111,211 | 90,576 | 0.6% | 111,211 | 0.7% | (20,635) | -18.6% |
| Printing and Reproduction | 52,485 | 23,400 | 52,485 | 0.3% | 23,400 | 0.2% | 29,085 | 124.3% |
| Bad Debt Expense | 357 | - | 357 | 0.0% | - | 0.0% | 357 | |
| Interest | 23 | 35 | 23 | 0.0% | 35 | 0.0% | (12) | |
| Depreciation | 825,000 | 816,667 | 825,000 | 5.1% | 816,667 | 5.4% | 8,333 | 1.0% |
| Scholarships | 8,666,678 | 8,003,450 | 8,666,678 | 53.5% | 8,003,450 | 52.7% | 663,228 | 8.3% |
| Total Operating Expenses | 15,945,568 | 14,911,257 | 15,945,568 | 98.3% | 14,911,257 | 98.2% | 1,034,311 | 6.9% |
| Interest Expense on Debt | 268,522 | 276,398 | 268,522 | 1.7% | 276,398 | 1.8% | (7,876) | -2.8% |
| TOTAL EXPENDITURES | 16,214,090 | 15,187,655 | 16,214,090 | 100.0% | 15,187,655 | 100.0% | 1,026,435 | 6.8% |
| EXCESS (DEFICIT) OF REVENUES | | | | | | | | |
| OVER EXPENDITURES | (1,980,653) | (1,925,274) | (1,980,653) | | (1,925,274) | | (55,379) | |
| Capital Contributions | - | 199,491 | - | | 199,491 | | (199,491) | |
| Additions to Endowments | 2,010 | 1,937 | 2,010 | | 1,937 | | 73 | |
| Transfers In | - | - | - | | - | | - | |
| Transfers Out | (38,761) | (63,574) | (38,761) | | (63,574) | | 24,813 | |
| TOTAL INCREASE (DECREASE) | | | | | | | | |
| IN NET ASSETS | \$ (2,017,404) | \$ (1,787,420) | \$ (2,017,404) | | \$ (1,787,420) | | \$ (229,984) | |

Midwestern State University
Comparison of Budget to Actual
Current Operating Funds
For the One Month Ended September 30, 2013

| | Original Budget | Adjusted Budget | Actual Year to Date | (Over) Under Budget | % of Budget Completed | % of Year Completed |
|--|----------------------|----------------------|------------------------|------------------------|-----------------------------|---------------------------|
| <u>Educational & General Funds:</u> | | | | | | |
| <u>Revenues:</u> | | | | | | |
| State Appropriations | \$ 25,665,187 | \$ 25,665,187 | \$ 25,915,115 | \$ (249,928) | 101.0% | 8.3% |
| Registration Tuition and Fees | 7,799,792 | 7,799,792 | 3,516,889 | 4,282,903 | 45.1% | 8.3% |
| Sales and Services Educational | | | | - | | 8.3% |
| State Operating Grants | | | | - | | |
| Other Operating Revenues | 21,455 | 14,000 | 1,895 | 12,105 | 13.5% | 8.3% |
| Investment Income | 17,300 | 17,300 | 4,902 | 12,398 | 28.3% | 8.3% |
| Total Revenues | \$ 33,503,734 | \$ 33,496,279 | \$ 29,438,801 | \$ 4,057,478 | 87.9% | 8.3% |
| <u>Expenditures:</u> | | | | | | |
| Regular Salaries | \$ 5,399,859 | \$ 5,396,221 | \$ 439,114 | \$ 4,957,107 | 8.1% | 8.3% |
| Faculty Salaries | 14,379,405 | 14,379,405 | 1,242,845 | 13,136,560 | 8.6% | 8.3% |
| Student Salaries | - | 35,551 | 2,113 | 33,438 | 5.9% | 8.3% |
| Non-Student Wages and Allowances | | 3,638 | 1,800 | 1,838 | 49.5% | 8.3% |
| Fringe Benefits | 7,488,768 | 7,488,768 | 617,083 | 6,871,685 | 8.2% | 8.3% |
| Maintenance and Operations | 10,533 | 3,121,432 | 124,651 | 2,996,780 | 4.0% | 8.3% |
| Utilities | 1,875,000 | 1,875,000 | 132,968 | 1,742,032 | 7.1% | 8.3% |
| Capital Outlay (HEAF) | 3,606,659 | 1,134,682 | 33,247 | 1,101,435 | 2.9% | 8.3% |
| Scholarships | - | - | - | - | | |
| Total Expenditures | \$ 32,760,225 | \$ 33,434,697 | \$ 2,593,821 | \$ 30,840,876 | 7.8% | 8.3% |
| <u>Designated Funds:</u> | | | | | | |
| <u>Revenues:</u> | | | | | | |
| Registration Tuition and Fees | \$ 31,599,229 | \$ 31,599,229 | \$ 14,655,765 | \$ 16,943,464 | 46.4% | 8.3% |
| Other Operating Grants and Contracts | | | 35,000 | (35,000) | | 8.3% |
| Sales and Services Educational | 883,818 | 1,095,938 | 93,202 | 1,002,736 | 8.5% | 8.3% |
| Other Operating Revenues | 847,390 | 1,340,596 | 174,108 | 1,166,487 | 13.0% | 8.3% |
| Gifts | 400,000 | 420,000 | 418,322 | 1,678 | 99.6% | 8.3% |
| Other Nonoperating Revenues | | | | - | | 8.3% |
| Investment Income | 450,000 | 450,000 | 14,239 | 435,761 | 3.2% | 8.3% |
| Total Revenues | \$ 34,180,437 | \$ 34,905,763 | \$ 15,390,636 | \$ 19,515,127 | 44.1% | 8.3% |
| <u>Expenditures:</u> | | | | | | |
| Regular Salaries | \$ 9,938,110 | \$ 9,892,004 | \$ 797,071 | \$ 9,094,933 | 8.1% | 8.3% |
| Faculty Salaries | 2,519,998 | 2,529,243 | 136,272 | 2,392,971 | 5.4% | 8.3% |
| Student Salaries | 2,114,458 | 2,183,102 | 190,502 | 1,992,600 | 8.7% | 8.3% |
| Non-Student Wages and Allowances | 1,130,330 | 1,190,454 | 47,882 | 1,142,572 | 4.0% | 8.3% |
| Fringe Benefits | 3,682,752 | 3,802,700 | 311,634 | 3,491,066 | 8.2% | 8.3% |
| Maintenance and Operations | 6,040,794 | 10,312,687 | 1,296,957 | 9,015,730 | 12.6% | 8.3% |
| Travel | 1,041,112 | 1,141,563 | 151,354 | 990,210 | 13.3% | 8.3% |
| Utilities | 280,026 | 273,976 | 19,203 | 254,773 | 7.0% | 8.3% |
| Capital Outlay | 650,994 | 290,908 | 8,792 | 282,116 | 3.0% | 8.3% |
| Scholarships | 5,020,012 | 5,177,191 | 2,190,049 | 2,987,143 | 42.3% | 8.3% |
| Total Expenditures | \$ 32,418,586 | \$ 36,793,828 | \$ 5,149,716 | \$ 31,644,112 | 14.0% | 8.3% |
| Transfers to Plant Funds | \$ (50,000) | | | | | |
| Transfers from Plant Funds | \$ 65,084 | | | | | |

Midwestern State University
Comparison of Budget to Actual
Current Operating Funds
For the One Month Ended September 30, 2013

Auxiliary Funds:**Revenues:**

| | | | | | | |
|--------------------------------|---------------------|---------------------|---------------------|---------------------|-------|------|
| Sales and Services Auxiliaries | \$ 8,259,844 | \$ 8,430,816 | \$ 4,381,759 | \$ 4,049,057 | 52.0% | 8.3% |
| Registration Tuition and Fees | 188,322 | 184,125 | 82,932 | 101,193 | 45.0% | 8.3% |
| Other Operating Revenues | 482,865 | 482,865 | - | 482,865 | 0.0% | 8.3% |
| | <u>\$ 8,931,031</u> | <u>\$ 9,097,806</u> | <u>\$ 4,464,691</u> | <u>\$ 4,633,115</u> | 49.1% | 8.3% |

Expenditures:

| | | | | | | |
|----------------------------------|---------------------|---------------------|-------------------|---------------------|--------|------|
| Regular Salaries | \$ 1,077,738 | \$ 1,077,738 | \$ 84,349 | \$ 993,389 | 7.8% | 8.3% |
| Student Salaries | 314,267 | 314,267 | 30,427 | 283,840 | 9.7% | 8.3% |
| Non-Student Wages and Allowances | 15,000 | 15,000 | 1,717 | 13,283 | 11.5% | 8.3% |
| Fringe Benefits | 401,921 | 401,921 | 28,220 | 373,701 | 7.0% | 8.3% |
| Maintenance and Operations | 2,706,906 | 3,013,175 | 509,954 | 2,503,220 | 16.9% | 8.3% |
| Travel | 15,533 | 15,533 | 4,781 | 10,752 | 30.8% | 8.3% |
| Utilities | 976,450 | 979,750 | 42,434 | 937,316 | 4.3% | 8.3% |
| Capital Outlay | 115,500 | 234,483 | 5,104 | 229,379 | 2.2% | 8.3% |
| Scholarships | 5,000 | 5,000 | 6,800 | (1,800) | 136.0% | 8.3% |
| | <u>\$ 5,628,315</u> | <u>\$ 6,056,867</u> | <u>\$ 713,786</u> | <u>\$ 5,343,080</u> | 11.8% | 8.3% |

Transfers to Plant Funds

\$ - *

Restricted Funds:**Revenues:**

| | | | | | | |
|--------------------------------------|----------------------|----------------------|---------------------|----------------------|-------|------|
| Sales and Services Educational | \$ 10,000 | \$ 10,000 | \$ 60 | \$ 9,940 | 0.6% | 8.3% |
| Federal Operating Grants | 1,000,000 | 1,000,000 | 107,636 | 892,364 | 10.8% | 8.3% |
| State Operating Grants | 3,200,000 | 3,200,000 | 1,676,971 | 1,523,029 | 52.4% | 8.3% |
| Other Operating Grants and Contracts | 665,250 | 665,250 | 109,423 | 555,827 | 16.5% | 8.3% |
| Other Operating Revenues | 250,000 | 250,000 | 4,503 | 245,497 | 1.8% | 8.3% |
| Federal Nonoperating Grants | 8,500,000 | 8,500,000 | 3,977,569 | 4,522,431 | 46.8% | 8.3% |
| Other Nonoperating Revenues | - | - | - | - | - | 8.3% |
| Gifts | 6,632,028 | 6,632,028 | 1,148,820 | 5,483,208 | 17.3% | 8.3% |
| Investment Income | 50,000 | 50,000 | 2,907 | 47,093 | 5.8% | 8.3% |
| | <u>\$ 20,307,278</u> | <u>\$ 20,307,278</u> | <u>\$ 7,027,889</u> | <u>\$ 13,279,389</u> | 34.6% | 8.3% |

Expenditures:

| | | | | | | |
|----------------------------------|----------------------|----------------------|---------------------|----------------------|-------|------|
| Regular Salaries | \$ 213,634 | \$ 284,476 | \$ 16,883 | \$ 267,593 | 5.9% | 8.3% |
| Faculty Salaries | 599,275 | 1,321,764 | 50,385 | 1,271,379 | 3.8% | 8.3% |
| Student Salaries | 71,601 | 75,979 | 19,967 | 56,012 | 26.3% | 8.3% |
| Non-Student Wages and Allowances | 45,157 | 56,372 | 9,233 | 47,139 | 16.4% | 8.3% |
| Fringe Benefits | 244,765 | 375,738 | 19,316 | 356,422 | 5.1% | 8.3% |
| Maintenance and Operations | 4,417,505 | 3,381,939 | 103,205 | 3,278,733 | 3.1% | 8.3% |
| Travel | 33,550 | 92,603 | 16,240 | 76,363 | 17.5% | 8.3% |
| Utilities | 1,114 | 24,272 | 1,281 | 22,990 | 5.3% | 8.3% |
| Capital Outlay | 160,000 | 595,387 | - | 595,387 | 0.0% | 8.3% |
| Scholarships | 12,332,189 | 14,837,070 | 6,469,829 | 8,367,241 | 43.6% | 8.3% |
| | <u>\$ 18,118,790</u> | <u>\$ 21,045,598</u> | <u>\$ 6,706,339</u> | <u>\$ 14,339,258</u> | 31.9% | 8.3% |

| | | | | | | |
|--|---------------|---------------|---------------|---------------|-------|------|
| Total Current Operating Funds Revenues | \$ 96,922,480 | \$ 97,807,125 | \$ 56,322,017 | \$ 41,485,108 | 57.6% | 8.3% |
| Total Current Operating Funds Expenditures | \$ 88,925,916 | \$ 97,330,989 | \$ 15,163,662 | \$ 82,167,327 | 15.6% | 8.3% |

Midwestern State University
Comparison of Budget to Actual
Current Operating Funds
For the One Month Ended September 30, 2013

| | <u>Adjusted</u> <u>Budget</u> | <u>Actual</u> <u>Year to Date</u> | <u>(Over) Under</u> <u>Budget</u> | <u>% of</u> <u>Budget</u> <u>Completed</u> | <u>% of</u> <u>Year</u> <u>Completed</u> |
|---|----------------------------------|--------------------------------------|--------------------------------------|--|--|
| <u>Total Revenues</u> | | | | | |
| State Appropriations | \$ 25,665,187 | \$ 25,915,115 | \$ (249,928) | 101.0% | 8.3% |
| Registration Tuition and Fees | 39,583,146 | 18,255,587 | 21,327,559 | 46.1% | 8.3% |
| Sales and Services Educational | 1,105,938 | 93,262 | 1,012,676 | 8.4% | 8.3% |
| Sales and Services Auxiliary | 8,430,816 | 4,381,759 | 4,049,057 | 52.0% | 8.3% |
| Federal Operating Grants (Restricted fds) | 1,000,000 | 107,636 | 892,364 | 10.8% | 8.3% |
| Federal Nonoperating Grants | 8,500,000 | 3,977,569 | 4,522,431 | 46.8% | 8.3% |
| Other State Grants & Contracts | 3,200,000 | 1,676,971 | 1,523,029 | 52.4% | 8.3% |
| Other Operating Grants and Contracts | 665,250 | 144,423 | 520,827 | 21.7% | 8.3% |
| Gifts | 7,052,028 | 1,567,142 | 5,484,886 | 22.2% | 8.3% |
| Other Operating Revenues | 2,087,461 | 180,506 | 1,906,954 | 8.7% | 8.3% |
| Other Nonoperating Revenues | - | - | - | | 8.3% |
| Investment Income | 517,300 | 22,047 | 495,253 | 4.3% | 8.3% |
| Total Revenues | \$ 97,807,125 | \$ 56,322,017 | \$ 41,485,108 | 57.6% | 8.3% |
| <u>Total Expenditures</u> | | | | | |
| Regular Salaries | \$ 16,650,439 | \$ 1,337,417 | \$ 15,313,022 | 8.0% | 8.3% |
| Faculty Salaries | 18,230,412 | 1,429,502 | 16,800,910 | 7.8% | 8.3% |
| Student Salaries | 2,608,899 | 243,009 | 2,365,890 | 9.3% | 8.3% |
| Non-Student Wages and Allowances | 1,265,463 | 60,632 | 1,204,832 | 4.8% | 8.3% |
| Fringe Benefits | 12,069,127 | 976,254 | 11,092,874 | 8.1% | 8.3% |
| Maintenance and Operations | 19,829,232 | 2,034,768 | 17,794,464 | 10.3% | 8.3% |
| Travel | 1,249,699 | 172,374 | 1,077,326 | 13.8% | 8.3% |
| Utilities | 3,152,998 | 195,887 | 2,957,111 | 6.2% | 8.3% |
| Capital Outlay | 2,255,460 | 47,143 | 2,208,317 | 2.1% | 8.3% |
| Scholarships | 20,019,261 | 8,666,678 | 11,352,583 | 43.3% | 8.3% |
| Total Expenditures | \$ 97,330,989 | \$ 15,163,662 | \$ 82,167,327 | 15.6% | 8.3% |
| Total Current Operating Funds Revenues | \$ 97,807,125 | \$ 56,322,017 | \$ 41,485,108 | 57.6% | 8.3% |
| Total Current Operating Funds Expenditures | \$ 97,330,989 | \$ 15,163,662 | \$ 82,167,327 | 15.6% | 8.3% |

Reconciliation to Adjusted Budget:

| | |
|--|----------------------|
| Original Budget | \$ 98,468,305 |
| Includes Fund Transfers to Plant Funds | (50,000) * |
| Includes Fund Transfers from Plant Funds | 65,084 ** |
| Budgets increased with additional revenue | |
| Debt Service | (9,492,389) |
| Prior yr. unexpended budgets carried forward | 8,339,989 |
| Reconciled to original/adjusted budgets | <u>\$ 97,330,989</u> |

*Renewal and replacement transfer

**Transfer from unexpended plant for bus purchase

MIDWESTERN STATE UNIVERSITY
COMPARISON OF BUDGETED REVENUE TO ACTUAL REVENUE
FOR THE MONTH ENDED SEPTEMBER 30, 2013

| Revenue Source | FALL | | | SPRING | | | SUMMER | | | TOTAL | | |
|--|----------------------|----------------------|---------------------|----------------------|---------------|------------------------|---------------------|---------------|-----------------------|----------------------|----------------------|------------------------|
| | Fall Budget | Fall Actual | Over (Under) Budget | Spring Budget | Spring Actual | Over (Under) Budget | Summer Budget | Summer Actual | Over (Under) Budget | Total Revenue Budget | Total Actual Revenue | Over (Under) Budget |
| EDUCATIONAL & GENERAL: | | | | | | | | | | | | |
| Tuition | \$ 3,516,958 | \$ 3,492,394 | \$ (24,564) | \$ 3,334,144 | | \$ (3,334,144) | \$ 895,611 | | (895,611) | \$ 7,746,713 | \$ 3,492,394 | \$ (4,254,319) |
| Audit Fees | 50 | | (50) | 100 | | (100) | 50 | | (50) | 200 | - | (200) |
| Applied Music Fees | 6,000 | 5,670 | (330) | 6,000 | | (6,000) | | | - | 12,000 | 5,670 | (6,330) |
| Laboratory Fees | 19,345 | 18,295 | (1,050) | 17,362 | | (17,362) | 4,172 | | (4,172) | 40,879 | 18,295 | (22,584) |
| Total Educational & General | 3,542,353 | 3,516,359 | (25,994) | 3,357,606 | - | (3,357,606) | 899,833 | - | (899,833) | 7,799,792 | 3,516,359 | (4,283,433) |
| DESIGNATED: | | | | | | | | | | | | |
| Local Tuition - gross | 7,141,028 | 7,191,733 | 50,705 | 6,554,010 | | (6,554,010) | 1,771,764 | | (1,771,764) | 15,466,802 | 7,191,733 | (8,275,069) |
| Tier II Tuition | 189,280 | 254,100 | 64,820 | 168,140 | | (168,140) | 28,000 | | (28,000) | 385,420 | 254,100 | (131,320) |
| Distance Learning Tuition | 50,000 | 50,300 | 300 | 50,000 | | (50,000) | 35,500 | | (35,500) | 135,500 | 50,300 | (85,200) |
| Three Peat Tuition | 100,000 | 110,925 | 10,925 | 93,000 | | (93,000) | 44,000 | | (44,000) | 237,000 | 110,925 | (126,075) |
| Student Union Fee | 178,429 | 174,464 | (3,965) | 164,525 | | (164,525) | 51,873 | | (51,873) | 394,827 | 174,464 | (220,363) |
| Instructional Enhancement Fee | 1,222,747 | 1,184,595 | (38,152) | 1,116,889 | | (1,116,889) | 304,220 | | (304,220) | 2,643,856 | 1,184,595 | (1,459,261) |
| Distance Learning Fee | 470,000 | 501,630 | 31,630 | 450,000 | | (450,000) | 280,000 | | (280,000) | 1,200,000 | 501,630 | (698,370) |
| Application Fee | 26,000 | 8,335 | (17,665) | 59,540 | | (59,540) | 39,055 | | (39,055) | 124,595 | 8,335 | (116,260) |
| Recreation Center Fee | 567,936 | 562,062 | (5,874) | 510,588 | | (510,588) | 142,033 | | (142,033) | 1,220,557 | 562,062 | (658,495) |
| Athletic Fee | 579,167 | 575,610 | (3,557) | 531,557 | | (531,557) | 71,849 | | (71,849) | 1,182,573 | 575,610 | (606,963) |
| University Services Fee | 2,972,991 | 2,953,694 | (19,297) | 2,712,129 | | (2,712,129) | 685,615 | | (685,615) | 6,370,735 | 2,953,694 | (3,417,041) |
| Student Service Fee | 1,037,584 | 1,033,832 | (3,752) | 952,291 | | (952,291) | 247,489 | | (247,489) | 2,237,364 | 1,033,832 | (1,203,532) |
| Total Designated Funds | 14,535,162 | 14,601,279 | 66,117 | 13,362,669 | - | (13,362,669) | 3,701,398 | - | (3,701,398) | 31,599,229 | 14,601,279 | (16,997,950) |
| AUXILIARY: | | | | | | | | | | | | |
| Student Center Fee | 85,129 | 82,932 | (2,197) | 78,496 | | (78,496) | 24,592 | | (24,592) | 188,217 | 82,932 | (105,285) |
| Parking Permits & Fines | 222,750 | 182,642 | (40,108) | 99,850 | | (99,850) | 36,665 | | (36,665) | 359,265 | 182,642 | (176,623) |
| Residence Halls: | | | | | | | | | | | | |
| Killingsworth | 494,960 | 514,540 | 19,580 | 462,350 | | (462,350) | 21,940 | | (21,940) | 979,250 | 514,540 | (464,710) |
| Pierce | 371,900 | 394,345 | 22,445 | 327,880 | | (327,880) | 20,180 | | (20,180) | 719,960 | 394,345 | (325,615) |
| Sunwatcher Village | 857,100 | 854,360 | (2,740) | 855,548 | | (855,548) | 160,374 | | (160,374) | 1,873,022 | 854,360 | (1,018,662) |
| Sundance Court | 773,510 | 767,235 | (6,275) | 761,200 | | (761,200) | 219,663 | | (219,663) | 1,754,373 | 767,235 | (987,138) |
| McCullough-Trigg | 276,375 | 275,518 | (857) | 268,395 | | (268,395) | 6,600 | | (6,600) | 551,370 | 275,518 | (275,852) |
| Housing Overflow | | 177,320 | 177,320 | | | | | | | | 177,320 | |
| Bridwell Courts | 76,163 | 51,596 | (24,567) | 76,162 | | (76,162) | 29,138 | | (29,138) | 181,463 | 51,596 | (129,867) |
| Food Service | 1,028,848 | 1,076,424 | 47,576 | 847,159 | | (847,159) | 24,399 | | (24,399) | 1,900,406 | 1,076,424 | (823,982) |
| Total Auxiliary Funds | 4,186,735 | 4,376,912 | 190,177 | 3,777,040 | - | (3,777,040) | 543,551 | - | (543,551) | 8,507,326 | 4,376,912 | (4,307,734) |
| Total all Funds | \$ 22,264,250 | \$ 22,494,551 | \$ 230,301 | \$ 20,497,315 | \$ - | \$ (20,497,315) | \$ 5,144,782 | \$ - | \$ (5,144,782) | \$ 47,906,347 | \$ 22,494,551 | \$ (25,589,116) |
| Headcount Enrollment | 5,900 | 5,870 | (30) | 5,455 | | (5,455) | 3,503 | | (3,503) | 14,858 | 5,870 | (8,988) |
| Semester Credit Hours | 67,345 | 67,445 | 100 | 61,809 | | (61,809) | 15,601 | | (15,601) | 144,755 | 67,445 | (77,310) |

Midwestern State University
Changes in Available Working Capital
For the One Month Ended September 30, 2013

| <u>Source/Use Of Funds</u> | <u>09/01/13 Beginning Balance</u> | <u>Increase/ (Decrease)</u> | <u>09/30/13 Ending Balance</u> |
|---------------------------------------|---|---------------------------------|--|
| E & G Unallocated | \$ 1,979,958 | | |
| Commitment to FY 13-14 Budget | | \$ (501,705) | \$ 1,478,253 |
| HEAF Unallocated | 728,270 | | |
| Commitment to FY 13-14 Budget | | (550,476) | 177,794 |
| E&G - Mineral Fund | - | | |
| Royalty Income | | - | - |
| Technology Fee | 712,650 | | |
| Commitment to FY 13-14 Budget | | (582,000) | 130,650 |
| Library Fees | 70,599 | | |
| Commitment to FY 13-14 Budget | | - | 70,599 |
| Publication Fees | 14,486 | | |
| Commitment to FY 13-14 Budget | | (10,000) | 4,486 |
| Wellness Center Fees | (541) | | |
| Budget transfers in process | | 541 | - |
| Student Service Fees | 935,212 | | |
| Commitment to FY 13-14 Budget | | (121,771) | 813,441 |
| Medical Services Fee | (1,417) | | |
| Budget transfers in process | | 1,417 | - |
| Student Union Fee | 123,266 | | |
| Commitment to FY 13-14 Budget | | (123,266) | - |
| Course Fees | 376,701 | | |
| Commitment to FY 13-14 Budget | | (118,849) | 257,852 |
| Instructional Enhancement Fees | 532,314 | | |
| Commitment to FY 13-14 Budget | | (107,583) | 424,731 |
| Distance Learning Fee | 488,944 | | |
| Commitment to FY 13-14 Budget | | (149,410) | 339,534 |
| Local Tuition | 1,295,049 | | |
| Commitment to FY 13-14 Budget | | (108) | 1,294,941 |
| Energy Surcharge | 127,090 | | |
| Commitment to FY 13-14 Budget | | - | 127,090 |
| Distance Learning Tuition | 34,482 | | |
| Commitment to FY 13-14 Budget | | (32,500) | 1,982 |
| Athletic Fee | (38,035) | | |
| Budget transfers in process | | 38,035 | - |
| Three-Peat Tuition | (11,827) | | |
| Budget transfers in process | | 11,827 | - |
| Tier II Tuition | (68,059) | | |
| Budget transfers in process | | 68,059 | - |

Midwestern State University
 Changes in Available Working Capital
 For the One Month Ended September 30, 2013

| <u>Source/Use Of Funds</u> | <u>09/01/13 Beginning Balance</u> | <u>Increase/ (Decrease)</u> | <u>09/30/13 Ending Balance</u> |
|---------------------------------------|---|---------------------------------|--|
| Recreation Center Fee | 601,062 | | |
| Commitment to FY 13-14 Budget | | (34,596) | 566,466 |
| General Auxiliary | 42,348 | | 42,348 |
| Plant Fund | 245,409 | | |
| Commitment to FY 13-14 Budget | | (65,084) | 180,325 |
| Renewal & Replacement Fund | <u>276,064</u> | <u>50,000</u> | <u>326,064</u> |
| Total | <u>\$ 8,464,024</u> | <u>\$ (1,554,866)</u> | <u>\$ 6,236,556</u> |